

**7 MILES A MINUTE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020**

7 MILES A MINUTE LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

**7 MILES A MINUTE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020**

Director	Mr R M Whitfield
Company Number	10204515 (England and Wales)
Registered Office	1 HIGHER CHEAP STREET HIGHER CHEAP STREET SHERBORNE DORSET DT9 3JD ENGLAND

7 MILES A MINUTE LTD ACCOUNTANTS' REPORT

Accountants' report to the director of 7 Miles a Minute Ltd (the company)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 May 2020.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 31 May 2020. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

29 January 2021

7 MILES A MINUTE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	4	4,680	3,086
Cash at bank and in hand		2,424	9,412
		7,104	12,498
Creditors: amounts falling due within one year	5	(5,502)	1,484
Net current assets		1,602	13,982
Total assets less current liabilities		1,602	13,982
Creditors: amounts falling due after more than one year	6	-	(2,149)
Net assets		1,602	11,833
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,601	11,832
Shareholders' funds		1,602	11,833

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 February 2021 and were signed on its behalf by

Mr R M Whitfield
Director

Company Registration No. 10204515

7 MILES A MINUTE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

7 Miles a Minute Ltd is a private company, limited by shares, registered in England and Wales, registration number 10204515. The registered office is 1 HIGHER CHEAP STREET, HIGHER CHEAP STREET, SHERBORNE, DORSET, DT9 3JD, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors

	2020	2019
	£	£
VAT	-	163
Trade debtors	4,680	2,923
	<u>4,680</u>	<u>3,086</u>

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
VAT	(431)	-
Trade creditors	6,267	-
Loans from directors	(334)	(1,484)
	<u>5,502</u>	<u>(1,484)</u>

6 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Taxes and social security	-	2,149

7 Average number of employees

During the year the average number of employees was 0 (2019: 0).

