

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	1	0	2	0	3	2	1	2
Company name in full	Omg Change Consulting Ltd							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Richard
Surname	Simms

3 Liquidator's address

Building name/number	Alma Park, Woodway Lane
Street	Claybrooke Parva
Post town	Lutterworth
County/Region	Leicestershire
Postcode	L E 1 7 5 F B
Country	

4 Liquidator's name ①

Full forename(s)	
Surname	

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	<div><div>d</div><div>2</div></div>	<div><div>d</div><div>6</div></div>	<div><div>m</div><div>1</div></div>	<div><div>m</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>				
To date	<div><div>d</div><div>2</div></div>	<div><div>d</div><div>5</div></div>	<div><div>m</div><div>1</div></div>	<div><div>m</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>1</div></div>				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	<div><div>Signature</div><div><div>X</div><div>Richard Simms</div></div></div>								<div><div>X</div></div>			
Signature date	<div><div>d</div><div>2</div></div>	<div><div>d</div><div>9</div></div>	<div><div>m</div><div>1</div></div>	<div><div>m</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>1</div></div>				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Michelle Collier**

Company name **F A Simms & Partners Limited**

Address **Alma Park, Woodway Lane**

Claybrooke Parva

Post town **Lutterworth**

County/Region **Leicestershire**

Postcode **L E 1 7 5 F B**

Country

DX

Telephone **01455 555 444**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Omg Change Consulting Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 26/10/2020 To 25/10/2021 £	From 26/10/2020 To 25/10/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.20	0.20
75,673.18	Cash at Bank	75,371.57	75,371.57
299.86	Tax Refund	113.52	113.52
4,076.20	VAT Refund	NIL	NIL
		75,485.29	75,485.29
	COST OF REALISATIONS		
	Office Holders Fees	2,000.00	2,000.00
	Preparation of S. of A.	500.00	500.00
		(2,500.00)	(2,500.00)
	UNSECURED CREDITORS		
	H M Revenue & Customs (CT)	2,199.63	2,199.63
	Statutory Interest	92.08	92.08
		(2,291.71)	(2,291.71)
	DISTRIBUTIONS		
	Ordinary Shareholders	70,000.00	70,000.00
		(70,000.00)	(70,000.00)
80,049.24		693.58	693.58
	REPRESENTED BY		
	Interest Bearing Current A/C		693.58
			693.58

Richard Simms

Richard Frank Simms
Liquidator

**OMG CHANGE CONSULTING LTD
(IN MEMBERS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS
FOR THE PERIOD 26 OCTOBER 2020 TO 25 OCTOBER 2021**

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OMG CHANGE CONSULTING LTD
(IN MEMBERS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE PERIOD 26 OCTOBER 2020 TO 25 OCTOBER 2021

1 Statutory and general information

Company number: 10203212

Liquidator: Richard Frank Simms of F A Simms & Partners Limited, Alma Park, Woodway Lane, Claybrooke Parva, Lutterworth, Leicestershire, LE17 5FB.

Date of appointment: 26 October 2020

1.1 Members wishing to contact the liquidator, should contact Michelle Collier on telephone number 01455 555 444 in the first instance.

1.2 No ethical issues have come to light during the period reported on.

2 Liquidator's actions since appointment

Richard Frank Simms was appointed as Liquidator of OMG Change consulting Ltd on 26 October 2020. The Liquidator has realised the Company's assets, namely Cash at Bank, VAT refund and Tax refund, further details of which are provided within the asset section later in the report.

Unsecured creditors have been paid in full plus statutory interest.

Funds have been distributed to the Company Shareholders.

Clearance was requested from all the relevant departments of H M Revenue & Customs ("HMRC")

2.1 This report should be read in conjunction with my receipts and payments account which is attached as Appendix 1; please note that the figures are shown net of VAT.

2.2 My receipts and payments account confirms that asset realisations have been in line with the declaration of solvency. Greater detail is provided below.

2.3 Assets

Cash at Bank

The Declaration of Solvency indicated that a sum of £75,673.18 was held in the Company's current account serviced by HSBC Bank Plc. Following my appointment as Liquidator, funds totalling £75,371.57 were received from the Bank. No further realisations are expected.

VAT Refund

The Declaration of Solvency indicated that a VAT refund for the sum of £4,076.20 was due to the Company. We are yet to receive this from HM Revenue & Customs, but we are chasing this to be realised.

Tax Refund

The Declaration of Solvency indicated that a Tax refund for the sum of £299.86 was due to the Company. Following my appointment as liquidator funds totalling £113.52 were received. Further realisations are

expected in this matter and we will continue to chase this from HMRC.

Bank Interest

Since my appointment, all funds have been held in an interest-bearing account and to-date, interest totalling £0.20 has been received.

Other matters

- 2.4 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the liquidation and record any claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the liquidation

3 Unrealised assets

- 3.1 The VAT refund has not yet been realised because HMRC are behind with issuing clearance and refunds.
3.2 We believe a further tax refund is due to the Company and we are trying to realise this to the Company.

4 Liabilities

Secured liabilities

- 4.1 An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has not granted any debentures.

Preferential creditors

- 4.2 The Company did not have any liabilities to this class of creditor at the date of liquidation.

Unsecured creditors

- 4.3 All claims received from unsecured creditors have been paid in full, with statutory interest.

5 Distributions to the shareholder

- 5.1 The following distributions were made to the shareholder holding 1 ordinary shares

Date	Amount of distribution (£)	Rate of distribution per share
15 February 2021	70,000	3p per £1 ordinary share

The Company issued 1 £1.00 Ordinary share to Ms Orla Christie.

6 Pre-appointment remuneration

- 6.1 The costs and expenses incurred by F A Simms & Partners Limited in respect of the preparation of the declaration of solvency and assisting with placing the company into liquidation were approved by a resolution passed by the shareholder. The amounts are as follows:

Fees	£ 500.00 plus VAT
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7 Liquidator's remuneration

- 7.1 The liquidator's remuneration was approved by the member on 26 October 2020.
7.2 This remuneration is to be paid on a fixed fee basis in the sum of £2,000.00 plus expenses and VAT.

8 Liquidator's expenses

8.1 Details of the expenses that I have paid are shown on the attached receipts and payments account. These expenses are in line with the estimate already provided to the member, and are not likely to exceed this amount.

8.2 The following expenses have been incurred and are not due to be been paid:

Type of expense	Amount of expense incurred/accrued to date	Amount due but not expected to be paid.
Insolvency Bond	290.00	290.00
Statutory Advertising	285.06	285.06
IT Charges	25.00	25.00
Total	600.06	600.06

7.3 No expenses have been incurred which have not yet been paid.

9 Further information

9.1 Within 21 days of receipt of a progress report a member may request that the liquidator provide further information about the fees and expenses set out in this report. A request must be in writing, with the concurrence of at least 5% in value of members, or the permission of the court.

9.2 Any member, if they consider that the 's fees are excessive, or that the basis of those fees is inappropriate or that the expenses incurred are excessive, may make an application to the court if at least 10% in value of the members agree. An application must be made within 8 weeks of receipt of this report.

10 Conclusion

10.1 We are still awaiting to receive clearance from HMRC in respect of VAT and PAYE. We are chasing this on a regular bases. Once the clearance is received we will be able to collect the VAT refund therefore being able to realise all assets. Once this matter has been concluded we will be able to close our files.

Should you have any queries regarding this matter please contact Michelle Collier on 01455 555 444.

Richard Simms

Richard Frank Simms
Liquidator

Omg Change Consulting Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

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	REPRESENTED BY		
	Interest Bearing Current A/C		693.58
			693.58

Omg Change Consulting Ltd - in liquidation

1 Introduction

- 1.1 The current legislation allows fees to be charged in a members' voluntary liquidation in several ways. Either by charging for time properly spent, a percentage of realisations, a fixed fee, or a combination.
- 1.2 The basis of any fee approval in a members' voluntary liquidation is agreed by the shareholders either by passing a resolution at a shareholders' meeting or by passing a written resolution.

2 Time cost basis

- 2.1 When charging fees on a time cost basis we use staff with the appropriate skill level for the work to be performed.

3 Charge-out rates

Grade	Charge-out rates from 1 September 2020 (£ per hour, charged in 6-minute units)	Charge-out rates up to 31 August 2020 (£ per hour, charged in 6-minute units)
Partner/Director	£240 - £325	£200 - £275
Senior Manager	£200 - £260	£150 - £200
Manager	£140 - £200	£75 - £150
Support Staff	£100 - £140	£45 - £110

- 3.1 The firms charge-out rates are reviewed periodically.

4 Percentage basis

- 4.1 Where an office holder is expecting to realise specific assets, the fee charged may be a percentage of a specific asset or the assets as a whole.
- 4.2 Once agreed, the percentage basis can only be increased where there has been a material and substantial change in the circumstances in the case. If this is not the case, any request for an increase can only be approved by the Court.

5 Fixed fee

- 5.1 An office holder may charge a fixed fee on either the case as a whole or for specific tasks to be undertaken.
- 5.2 Once agreed, the fixed fee can only be increased where there has been a material and substantial change in the circumstances in the case. If this is not the case, any request for an increase can only be approved by the Court.

6 Agents' costs

- 6.1 These are charged at cost based upon the charge(s) made by the agent instructed. The term 'agent' includes:
- Solicitors/legal fees
 - Auctioneers/valuers
 - Accountants
 - Quantity surveyors
 - Estate agents

- Other specialist advisors

7 Expenses

- 7.1 Expenses are any payments from the estate which are neither office holder's remuneration nor a distribution to a creditor or member. Expenses also includes disbursements.
- 7.2 Disbursements are payments which are first paid by the office holder and then reimbursed to the office holder from the estate.
- 7.3 Details of the expenses and disbursements that are likely to be incurred in this case are summarised in the table below.

Reason for expense	Fee basis	Estimated fee
Specific bond	actual	290.00
Advertising	actual	285.06
IT Charges	Actual	25.00
Total		600.06