

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	1	0	2	0	3	2	1	2
Company name in full	Omg Change Consulting Ltd							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Richard
Surname	Simms

3 Liquidator's address

Building name/number	Alma Park, Woodway Lane
Street	Claybrooke Parva
Post town	Lutterworth
County/Region	Leicestershire
Postcode	L E 1 7 5 F B
Country	

4 Liquidator's name ①

Full forename(s)	
Surname	

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 2	^d 6	^m 1	^m 0	^y 2	^y 0	^y 2	^y 1
To date	^d 2	^d 5	^m 1	^m 0	^y 2	^y 0	^y 2	^y 2

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X	<i>Richard Simms</i>	X
Signature date	^d 1	^d 0	^m 1
	^m 1	^y 2	^y 0
	^y 2	^y 2	^y 2

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Michelle Collier**

Company name **F A Simms & Partners Limited**

Address **Alma Park, Woodway Lane
Claybrooke Parva**

Post town **Lutterworth**

County/Region **Leicestershire**

Postcode **L E 1 7 5 F B**

Country

DX

Telephone **01455 555 444**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Omg Change Consulting Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 26/10/2021 To 25/10/2022 £	From 26/10/2020 To 25/10/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.08	0.28
75,673.18	Cash at Bank	NIL	75,371.57
299.86	Tax Refund	NIL	113.52
4,076.20	VAT Refund	NIL	NIL
		0.08	75,485.37
	COST OF REALISATIONS		
	Office Holders Fees	NIL	2,000.00
	Preparation of S. of A.	NIL	500.00
		NIL	(2,500.00)
	UNSECURED CREDITORS		
	H M Revenue & Customs (CT)	NIL	2,199.63
	Statutory Interest	NIL	92.08
		NIL	(2,291.71)
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	70,000.00
		NIL	(70,000.00)
80,049.24		0.08	693.66
	REPRESENTED BY		
	Interest Bearing Current A/C		693.66
			693.66

Note:

Date	Amount of distribution (£)	Rate of distribution per share
15 February 2021	70,000.00	70,000.00p per £1 ordinary share

The Company issued 1 £1 ordinary share and has 1 shareholder, Ms Orla Christie.

A dividend was declared to the unsecured creditors on 05 May 2021 at a rate of 100p in the £.
The total of £2,291.71 was distributed, the sum of £92.08 was also distributed by way of statutory interest to 1 creditors.

The content of this note is appended to various SIP7 compliant R & P Reports

**OMG CHANGE CONSULTING LTD
(IN MEMBERS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDING 25 OCTOBER 2022**

CONTENTS

- 1 Statutory and general information**
- 2 Liquidator's actions since appointment**
- 3 Unrealised assets**
- 4 Liabilities**
- 5 Distributions to the shareholder**
- 6 Liquidator's remuneration**
- 7 Liquidator's expenses**
- 8 Further information**
- 9 Conclusion**

APPENDICES

- 1 Liquidator's receipts and payments account**
- 2 F A Simms & Partners Limited fees and expenses information**

OMG CHANGE CONSULTING LTD
(IN MEMBERS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 25 OCTOBER 2022

1 Statutory and general information

Company number: 10203212

Liquidator: Richard Frank Simms of F A Simms & Partners Limited, Alma Park,
Woodway Lane, Claybrooke Parva, Lutterworth, Leicestershire, LE17 5FB.

Date of appointment: 26 October 2020

- 1.1 Members wishing to contact the liquidator, should contact Michelle Collier on telephone number 01455 555 444 in the first instance.

2 Liquidator's actions since the last report

- 2.1 This report should be read in conjunction with my previous progress report and my receipts and payments account which is attached as Appendix 1; please note that the figures are shown net of VAT.
- 2.2 My receipts and payments account confirms that asset realisations have been in line with the declaration of solvency. Greater detail is provided below.
- 2.3 The Liquidator's duties and functions are the realisations of the Company's assets, the agreement and payment of any claims of creditors, the Company's affairs generally, and the eventual distribution of the Liquidation funds between the shareholders in accordance with their legal entitlements. This section is a summary of my report although more detail about the assets and liabilities of the Company and my fees and expenses are set out in my report below.
- 2.4 I have realised the Company assets, namely Cash at Bank, VAT Refund, Tax Refund, further details of which are provided within the Asset section later in the report.
- 2.5 Clearance was requested from all the relevant departments of H M Revenue & Customs ("HMRC").
- 2.6 Funds have been distributed to the Company Shareholders.
- 2.7 Since our last report we have been continuing to chase HMRC for the clearance we require to close the liquidation and the refunds that are due to the Company, we have now received the clearance but are still due the refunds of which we are chasing on a regular basis. Once these refunds have been received we will make a final distribution and close the Liquidation.

Assets

Cash at Bank

- 2.8 The Declaration of Solvency indicated that a sum of £75,673.18 was held in the Company's current account serviced by HSBC Bank PLC. Following my appointment, funds totalling £75,371.57 were received from the Bank following the closure of the Company bank account. No further realisations are anticipated in this regard and no funds were received in this reporting period.

Tax Refund

- 2.9 The Declaration of Solvency indicated that a Tax refund for the sum of £299.86 was due to the Company. Following my appointment as liquidator funds totalling £113.52 were received. Further

realisations are expected in this matter and we will continue to chase this from HMRC.

VAT Refund

- 2.10 The Declaration of Solvency indicated that a VAT refund for the sum of £4,076.20 was due to the Company. We are currently waiting for HM Revenue & Customs to provide the Company with this refund.

Tax Matters

- 2.11 The Company's tax affairs have been dealt with accordingly. All pre appointment tax returns have been filed with all tax liabilities being discharged. A formal written request has been sent to HMRC for confirmation that there are no outstanding tax matters in relation to the Company.

Other matters

- 2.12 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress and deal with any other day to day matters that may arise during the liquidation. Furthermore, where there are creditor claims, I am obliged to advise those creditors of the liquidation and record any claims received.

3 Unrealised assets

- 3.1 The VAT refund has not yet been realised because HM Revenue & Customs will not repay the refunds until full clearances have been given, now we have received the clearance we expect the refunds to come through the Liquidation.

4 Liabilities

Secured liabilities

- 4.1 An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has not granted any debentures.

Preferential creditors

- 4.2 The Company did not have any liabilities to this class of creditor at the date of liquidation.

Unsecured creditors

- 4.3 All claims received from unsecured creditors were in line with those detailed in the declaration of solvency, and all creditors have been paid in full, with statutory interest.

5 Distributions to the shareholder

- 5.1 The following distributions were made to the shareholder [holding [class] preferential/ordinary shares]

Date	Amount of distribution (£)	Rate of distribution per share
15 February 2021	70,000.00	70,000.00p per £1 ordinary share

The Company issued 1 £1 ordinary share and has 1 shareholder, Ms Orla Christie.

6 Liquidator's remuneration

- 6.1 The liquidator's remuneration was approved by the member on 26 October 2020.

6.2 This remuneration is to be paid on a fixed fee basis in the sum of £2,000.00 plus VAT.

7 Liquidator's expenses

7.1 Details of the expenses that I have paid are shown on the attached receipts and payments account. These expenses are in line with the estimate already provided to the member, and are not likely to exceed this amount.

7.2 The following expenses have been incurred but are not due to be paid:

Type of expense	Amount of expense incurred/accrued to date	Amount incurred/accrued in this report period	Amount still to be paid
Insolvency Bond	290.00	Nil	290.00
Statutory Advertising	285.06	Nil	285.06
IT Charges	25.00	Nil	25.00
Total	600.06	Nil	600.06

7.3 No expenses have been incurred which have not yet been paid.

8 Further information

8.1 Within 21 days of receipt of a progress report a member may request that the liquidator provide further information about the fees and expenses set out in this report. A request must be in writing, with the concurrence of at least 5% in value of members, or the permission of the court.

8.2 Any member, if they consider that the liquidator's fees are excessive, or that the basis of those fees is inappropriate or that the expenses incurred are excessive, may make an application to the court if at least 10% in value of the members agree. An application must be made within 8 weeks of receipt of this report.

9 Conclusion

9.1 We are currently waiting for HM Revenue & Customs to provide us with the VAT refund to enable us to make a final distribution and close the liquidation.

Should you have any queries regarding this matter please contact Michelle Collier on 01455 555 444.

Richard Simms

Richard Frank Simms
Liquidator

Omg Change Consulting Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 26/10/2021 To 25/10/2022 £	From 26/10/2020 To 25/10/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.08	0.28
75,673.18	Cash at Bank	NIL	75,371.57
299.86	Tax Refund	NIL	113.52
4,076.20	VAT Refund	NIL	NIL
		0.08	75,485.37
	COST OF REALISATIONS		
	Office Holders Fees	NIL	2,000.00
	Preparation of S. of A.	NIL	500.00
		NIL	(2,500.00)
	UNSECURED CREDITORS		
	H M Revenue & Customs (CT)	NIL	2,199.63
	Statutory Interest	NIL	92.08
		NIL	(2,291.71)
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	70,000.00
		NIL	(70,000.00)
80,049.24		0.08	693.66
	REPRESENTED BY		
	Interest Bearing Current A/C		693.66
			693.66

Note:

Date	Amount of distribution (£)	Rate of distribution per share
15 February 2021	70,000.00	70,000.00p per £1 ordinary share

The Company issued 1 £1 ordinary share and has 1 shareholder, Ms Orla Christie.

A dividend was declared to the unsecured creditors on 05 May 2021 at a rate of 100p in the £.
The total of £2,291.71 was distributed, the sum of £92.08 was also distributed by way of statutory interest to 1 creditors.

The content of this note is appended to various SIP7 compliant R & P Reports

Omg Change Consulting Ltd - in liquidation

1 Introduction

- 1.1 The current legislation allows fees to be charged in a members' voluntary liquidation in several ways. Either by charging for time properly spent, a percentage of realisations, a fixed fee, or a combination.
- 1.2 The basis of any fee approval in a members' voluntary liquidation is agreed by the shareholders either by passing a resolution at a shareholders' meeting or by passing a written resolution.

2 Time cost basis

- 2.1 When charging fees on a time cost basis we use staff with the appropriate skill level for the work to be performed.

3 Charge-out rates

Grade	Charge-out rates from 1 September 2020 (£ per hour, charged in 6-minute units)	Charge-out rates up to 31 August 2020 (£ per hour, charged in 6-minute units)
Partner/Director	£240-325	£200-275
Senior Manager	£200-260	£150-200
Manager	£140-200	£75-150
Support Staff	£100-140	£45-110

- 3.1 The firms charge-out rates are reviewed periodically.

4 Percentage basis

- 4.1 Where an office holder is expecting to realise specific assets, the fee charged may be a percentage of a specific asset or the assets as a whole.
- 4.2 Once agreed, the percentage basis can only be increased where there has been a material and substantial change in the circumstances in the case. If this is not the case, any request for an increase can only be approved by the Court.

5 Fixed fee

- 5.1 An office holder may charge a fixed fee on either the case as a whole or for specific tasks to be undertaken.
- 5.2 Once agreed, the fixed fee can only be increased where there has been a material and substantial change in the circumstances in the case. If this is not the case, any request for an increase can only be approved by the Court.

6 Agents' costs

- 6.1 These are charged at cost based upon the charge(s) made by the agent instructed. The term 'agent' includes:

Fees and Expenses Information

- Solicitors/legal fees
- Auctioneers/valuers
- Accountants
- Quantity surveyors
- Estate agents
- Other specialist advisors

7 Expenses

- 7.1 Expenses are any payments from the estate which are neither office holder's remuneration nor a distribution to a creditor or member. Expenses also includes disbursements.
- 7.2 Disbursements are payments which are first paid by the office holder and then reimbursed to the office holder from the estate.
- 7.3 Details of the expenses and disbursements that are likely to be incurred in this case are summarised in the table below.

Reason for expense	Fee basis	Estimated fee
Specific bond	actual	290.00
Advertising	actual	285.06
It charges	actual	25.00
Total		600.06