

**ONE VISION LABORATORY LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**ONE VISION LABORATORY LIMITED**  
**UNAUDITED ACCOUNTS**  
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**ONE VISION LABORATORY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

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<b>Directors</b>	Rebecca Louise Heron Liam Martin Mcgee
<b>Company Number</b>	10203127 (England and Wales)
<b>Registered Office</b>	5 SHADWELL WALK LEEDS WEST YORKSHIRE LS17 6EQ UNITED KINGDOM
<b>Accountants</b>	Sleek Accounting Ltd 107 Kirkgate Leeds West Yorkshire LS1 6DP

**ONE VISION LABORATORY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	28,702	27,254
<b>Current assets</b>			
Inventories		9,000	9,000
Debtors	5	303,216	169,912
Cash at bank and in hand		13,224	70
		<u>325,440</u>	<u>178,982</u>
<b>Creditors: amounts falling due within one year</b>	6	(224,755)	(119,058)
<b>Net current assets</b>		<u>100,685</u>	<u>59,924</u>
<b>Total assets less current liabilities</b>		129,387	87,178
<b>Creditors: amounts falling due after more than one year</b>	7	(15,510)	(26,042)
<b>Provisions for liabilities</b>			
Deferred tax	8	(5,453)	(7,094)
<b>Net assets</b>		<u>108,424</u>	<u>54,042</u>
<b>Capital and reserves</b>			
Called up share capital	9	1,000	1,000
Profit and loss account		107,424	53,042
<b>Shareholders' funds</b>		<u>108,424</u>	<u>54,042</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 January 2024 and were signed on its behalf by

Rebecca Louise Heron  
Director

Company Registration No. 10203127

**ONE VISION LABORATORY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

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**1 Statutory information**

ONE VISION LABORATORY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10203127. The registered office is 5 SHADWELL WALK, LEEDS, WEST YORKSHIRE, LS17 6EQ, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance
Computer equipment	33% straight line

**ONE VISION LABORATORY LIMITED**  
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***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 February 2022	50,043	624	50,667
Additions	10,437	-	10,437
At 31 January 2023	60,480	624	61,104
<b>Depreciation</b>			
At 1 February 2022	23,207	206	23,413
Charge for the year	8,989	-	8,989
At 31 January 2023	32,196	206	32,402
<b>Net book value</b>			
At 31 January 2023	28,284	418	28,702
At 31 January 2022	26,836	418	27,254

**5 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	185,207	9,519
Amounts due from group undertakings etc.	118,009	160,393
	303,216	169,912

**6 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	13,120
VAT	44,878	10,555
Obligations under finance leases and hire purchase contracts	9,808	8,595
Trade creditors	71,007	23,333
Amounts owed to group undertakings and other participating interests	87,120	59,866
Taxes and social security	10,488	1,515
Other creditors	1,454	574
Accruals	-	1,500
	224,755	119,058

**ONE VISION LABORATORY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	-	833
Obligations under finance leases and hire purchase contracts	15,510	25,209
	<u>15,510</u>	<u>26,042</u>
<b>8 Deferred taxation</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	5,453	7,094
	<u>5,453</u>	<u>7,094</u>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Provision at start of year	7,094	7,094
Credited to the profit and loss account	(1,641)	-
Provision at end of year	<u>5,453</u>	<u>7,094</u>
<b>9 Share capital</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 1,000 Ordinary A shares of £1 each	<u>1,000</u>	<u>1,000</u>

**10 Transactions with related parties**

At the balance sheet date £118,009 (2022 - £160,393) was owed by a connected companies and £87,120 (2022 - £59,866) was owed to connected companies.

During the year £14,400 (2022: £12,000) was paid in rent to a connected company.

**11 Controlling party**

One Vision Laboratory Limited is a wholly owned subsidiary of One Vision Holdings Limited, a company registered in England and Wales.

The registered office of the Holding Company is 5 Shadwell Walk, Leeds, West Yorkshire, United Kingdom, LS17 6EQ.

**12 Average number of employees**

During the year the average number of employees was 2 (2022: 3).

