

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 0 2 0 2 1 7 8

Company name in full M K Higginbottom Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ninos

Surname Koumettou

### 3 Liquidator's address

Building name/number 1 Kings Avenue

Street

Post town London

County/Region

Postcode N 2 1 3 N A

Country

### 4 Liquidator's name ①

Full forename(s) Yiannis

Surname Koumettou

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 1 Kings Avenue

Street

Post town London

County/Region

Postcode N 2 1 3 N A

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>0<sup>d</sup>6

<sup>m</sup>0<sup>m</sup>7

<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>2

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kerry Milsome**

Company name **Begbies Traynor (Central) LLP**

Address **1 Kings Avenue**

Post town **London**

County/Region

Postcode **N 2 1 3 N A**

Country

DX **DX 36953 Winchmore Hill**

Telephone **020 8370 7250**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Statement of Affairs	£	£	£
	ASSET REALISATIONS		
9,126.51	Cash at Bank / held	9,126.51	
	Bank Interest Gross	0.05	
			9,126.56
	COST OF REALISATIONS		
	Statement of Affairs Fee	6,000.00	
	Liquidators' Fees	3,126.56	
			(9,126.56)
	SECONDARY PREFERENTIAL CREDITORS		
(5,205.17)	HMRC - VAT/PAYE/NIC	NIL	
			NIL
	UNSECURED CREDITORS		
(1.00)	Trade Creditors	NIL	
(3,200.00)	Director - Mr Higginbottom	NIL	
(20,000.00)	Royal Bank of Scotland Plc - Loan	NIL	
(9,857.18)	HMRC - CT	NIL	
			NIL
	DISTRIBUTIONS		
(300.00)	Ordinary Shareholders	NIL	
			NIL
<b>(29,436.84)</b>			<b>(0.00)</b>

**NIL**

Ninos Koumettou  
Joint Liquidator

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M K Higginbottom Limited  
**(In Creditors' Voluntary Liquidation)**

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Final report and account of the liquidation

Period: 2 June 2021 to 10 May 2022

### Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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## Contents

- ❑ Interpretation
- ❑ Company information
- ❑ Details of appointment of liquidators
- ❑ Progress since appointment
- ❑ Outcome for creditors
- ❑ Remuneration and expenses
- ❑ Liquidators' expenses
- ❑ Unrealisable assets
- ❑ Other relevant information
- ❑ Creditors' rights
- ❑ Conclusion
- ❑ Appendices
  - 1. Liquidators' account of receipts and payments
  - 2. Statement of Liquidators' expenses
  - 3. Notice of Final Account

## 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	M K Higginbottom Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 2 June 2021.
"the liquidators", "we", "our" and "us"	Ninos Koumettou of Begbies Traynor (Central) LLP 1 Kings Avenue, London, N21 3NA and Yiannis Koumettou of Begbies Traynor (Central) LLP, 1 Kings Avenue, London, N21 3NA
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and  (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

## 2. COMPANY INFORMATION

Trading name(s):	None
Company registered number:	10202178
Company registered office:	1 Kings Avenue, Winchmore Hill, London, N21 3NA
Former trading address:	4 Capricorn Centre, Cranes Farm Road, Essex, SS14 3JJ

## 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	2 June 2021
Date of liquidators' appointment:	2 June 2021
Changes in liquidator (if any):	None

## 4. PROGRESS SINCE APPOINTMENT

This is our final report and account of the liquidation.

### Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 2 June 2021 to 10 May 2022.

### ASSET REALISATIONS

#### Cash at Bank / Held

The company's credit balance of £9,126.51 was already held in our clients account at the time of liquidation.

#### Bank Interest Gross

The balance of funds were held in an interest-bearing estate bank account and the sum of 5p has been received.

### COST OF REALISATIONS

#### Statement of Affairs Fee

The sum of £6,000 + VAT was drawn by Begbies Traynor (Central) LLP for their assistance with preparing the statement of affairs and arranging the decision procedure for creditors to consider the appointment of a liquidator. Further information in this matter can be found at section 6 of this report.

#### Liquidator's Fees

The sum of £3,126.56 has been drawn by the Liquidator in respect of post appointment remuneration. Further information in this matter can be found at section 6 of this report.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

I have completed all statutory duties including the post appointment obligations, the statutory filing of returns, my investigations into the affairs of the Company and the conduct of its Director and all other necessary functions of the Liquidator listed below. These functions are not of financial benefit to creditors but must be undertaken by the office to comply with statute.

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

#### General case administration and planning

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.

Dealing with all routine correspondence and emails relating to the case.

Maintaining and managing the office holder's estate bank account.

Maintaining and managing the office holder's cashbook.



Undertaking regular reconciliations of the bank account containing estate funds.  
Reviewing the adequacy of the specific penalty bond on a quarterly basis.  
Undertaking periodic reviews of the progress of the case.  
Overseeing and controlling the work done on the case by case administrators.

#### Compliance with the Insolvency Act, Rules and best practice

Filing returns at Companies House.  
VAT 193 & 426 Form

#### Dealing with all creditors' claims (including employees), correspondence and distributions

Dealing with creditor correspondence, emails and telephone conversations regarding their claims  
Maintaining up to date creditor information on the case management system.  
Reviewing proofs of debt received from creditors

## 5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs.

#### Unsecured creditors

I am required by the Insolvency (England & Wales) Rules 2016 to inform creditors if:

- (a) I intend to declare a final dividend;
- (b) if no dividend will be declared; or
- (c) if no further dividend will be declared.

In this case we confirm that no dividend is available for unsecured creditors as the funds realised have already been used for defraying the expenses of the liquidation. Consequently, we have not taken steps to formally agree the claims of unsecured creditors.

## 6. REMUNERATION & EXPENSES

#### Remuneration

Our remuneration has been fixed by a resolution of creditors at a virtual meeting held on 2 June 2021 as a set amount in the sum of £15,000.

We are also authorised to draw expenses for services provided by our firm and/or entities within the Begbies Traynor group,] in accordance with our firm's policy.

To 10 May 2022, we have drawn the total sum of £3,126.56 on account of our approved fixed fee of £15,000.

What was the anticipated payment for administering the case in full and did the joint liquidators receive that payment?

We estimated that the cost of administering the case would be in the region of £15,000, and subsequently you provided approval for us to draw our remuneration up to that level. We anticipated that the

remuneration actually drawn would be in the region of £9,126.51 based on the value of assets to realise and the estimated costs to be discharged.

Details of what remuneration has been drawn is detailed above. All additional costs incurred over and above what has been approved are to be written off.

However, please note that should there be additional or unexpected asset realisations, we will look to draw further remuneration from those too, capped at the level that the creditors have approved.

#### Work undertaken prior to appointment

In addition to the post appointment costs detailed above, the costs of £6,000 + VAT relating to work undertaken prior to our appointment in assisting with the preparation of the statement of affairs and seeking the decisions of creditors on the nomination of liquidators were approved by the creditors on 2 June 2021 and paid from first realisations.

#### Category 1 Expenses

To 10 May 2022, we have also incurred expenses in the sum of £214.58.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

## 7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred since our appointment is attached at Appendix 2.

Creditors will recall that we estimated that the expenses of the liquidation would total £368.50 which have not been exceeded.

## 8. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

## 9. OTHER RELEVANT INFORMATION

#### Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business, Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

#### Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

## Use of personal information

Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## 10. CREDITORS' RIGHTS

### Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

### Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

## 11. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Kerry Milsome in the first instance, who will be pleased to assist.



Ninos Koumettou FCA, FCCA, FABRP  
Joint Liquidator

Dated: 10 May 2022

M K Higginbottom Limited  
(In Liquidation)

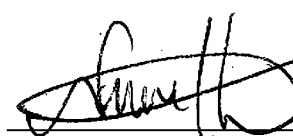
APPENDIX 1

Joint Liquidators' Summary of Receipts & Payments  
To 10/05/2022

S of A £		£	£
	ASSET REALISATIONS		
9,126.51	Cash at Bank / held	9,126.51	
	Bank Interest Gross	0.05	
			9,126.56
	COST OF REALISATIONS		
	Statement of Affairs Fee	6,000.00	
	Liquidators' Fees	3,126.56	
			(9,126.56)
	SECONDARY PREFERENTIAL CREDITORS		
(5,205.17)	HMRC - VAT/PAYE/NIC	NIL	
			NIL
	UNSECURED CREDITORS		
(1.00)	Trade Creditors	NIL	
(3,200.00)	Director - Mr Higginbottom	NIL	
(20,000.00)	Royal Bank of Scotland Plc - Loan	NIL	
(9,857.18)	HMRC - CT	NIL	
			NIL
	DISTRIBUTIONS		
(300.00)	Ordinary Shareholders	NIL	
			NIL
(29,436.84)			(0.00)

REPRESENTED BY

NIL



Ninos Koumettou  
Joint Liquidator

## STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £
Statutory advertising	Legal Ads	174.50	0.00
Bond	AUA Insolvency Risk Services	18.00	0.00
Postage	Postworks	22.08	0.00
		214.58	0.00

M K HIGGINBOTTOM LIMITED

(IN CREDITORS' VOLUNTARY LIQUIDATION)

REGISTERED COMPANY NUMBER: 10202178

NOTICE OF FINAL ACCOUNT UNDER RULE 6.28  
OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

1. The Company's affairs are fully wound up.
2. A secured creditor or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses as set out in the final report. A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the final report by the person, or by the last of them in the case of an application by more than one creditor.
3. A secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including the creditor in question) or with permission of the court, may within 8 weeks after receipt of the final report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in the final account, are excessive.
4. A creditor may object to the release of the Liquidators by giving notice in writing to the Liquidators before the end of the prescribed period.
5. The prescribed period is the period ending at the later of:
  - a. eight weeks after delivery of this notice, or
  - b. if any request for information as detailed in point 2 above is received or an application to court made as detailed in point 3 above, when that request or application is finally determined.
6. The Liquidators will vacate office under Section 171 of the Insolvency Act 1986, as soon as the Liquidators have delivered their final account to the Registrar of Companies confirming whether any creditors have objected to the Liquidators' release.
7. The Liquidators will be released at the same time as vacating office unless any of the creditors object to the release.

Date: 10 May 2022



Signed: .....

The Liquidators' postal address is at 1 Kings Avenue, London, N21 3NA. They can also be contacted via Kerry Milsome by e-mail at [kerry.milsome@btguk.com](mailto:kerry.milsome@btguk.com) or by telephone on 0208 370 7250.