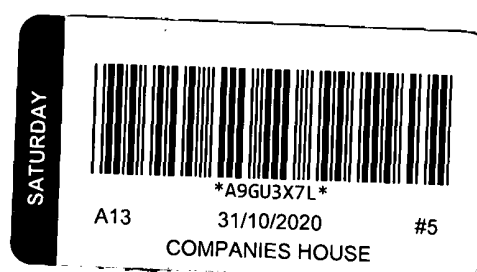


COMPANY REGISTRATION NUMBER: 10197446

The Harrison Family Foundation Limited
Unaudited Financial Statements
31 December 2019



The Harrison Family Foundation Limited

Financial Statements

Year ended 31 December 2019

Contents	Page
Trustees report	1
Statement of financial activities	2
Statement of financial position	3
Notes to the financial statements	4

The Harrison Family Foundation Limited

Year ended 31 December 2019

Trustees Report

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2019.

Reference and Administrative details

The Harrison Family Foundation Limited is a company limited by shares and a registered charity governed by its Memorandum and Articles of Association. Charity number: 01170094. Company number: 10197446. The company was incorporated on 24 May 2016 and is a wholly owned subsidiary of Material World Foundation (USA) (an American charity).

The trustees

The trustees who served the charity during the period were as follows:

O Harrison
K Roberts
R Wickens

Structure, governance and management

The charity is administered by its trustees who meet as required to arrange the affairs of the charity.

Objectives and activities

The company's objective is the promotion of exclusively charitable projects.

The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission and are satisfied that the charity's activities are committed to the charity's objectives and are for the public benefit.

Achievement and performance

During the year donations received totalled £nil (2018: £19,450).

Financial Review

A summary of the results is shown in the accompanying statement of financial activities.

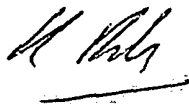
Reserves Policy

The trustees have reviewed the reserves of the company and have agreed that the current policy of the reserves being for unrestricted purposes should be continued in order that any charitable cause, at the discretion of the trustees, can benefit from the funds available.

Plans for future periods

The trustees are hopeful that donations will increase as they start to establish themselves as a more recognised charity.

Signed by K Roberts
Trustee



Registered office:
10 Orange Street
Haymarket
London
WC2H 7DQ

...27 October 2020....

The Harrison Family Foundation Limited

Statement of financial activities

Year ended 31 December 2019

	Note	2019 £	2018 £
Incoming resources			
Income resources from generating funds		-	19,450
Total incoming resources		-	19,450
Resources expended			
Charitable activities		-	19,450
Administrative expenses		911	749
Total resources expended		(911)	(20,199)
Net movement in funds		<u>(911)</u>	<u>(749)</u>
Total funds brought forward		27,030	27,779
Total funds carried forward		<u>26,119</u>	<u>27,030</u>

All the activities of the company are from continuing operations.

The notes on pages 4 to 5 form part of these financial statements.

The Harrison Family Foundation Limited

Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £
Current assets			
Debtors	4	1	1
Cash at bank and in hand		26,119	27,030
		<u>26,120</u>	<u>27,031</u>
Creditors: amounts falling due within one year	5	-	-
Net current assets		<u>26,120</u>	<u>27,031</u>
Total assets less current liabilities		<u>26,120</u>	<u>27,031</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		26,119	27,030
Shareholders funds		<u>26,120</u>	<u>27,031</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 27 October 2020, and are signed on behalf of the board by:



K Roberts
Director

Company registration number: 10197446

The notes on pages 4 to 5 form part of these financial statements.

The Harrison Family Foundation Limited

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Orange Street, Haymarket, London, WC2H 7DQ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) – Charity SORP issued in July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

All income is recognised once the foundation has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations are recognised when the foundation has been notified in writing of both the amount and the settlement date. In the event that a donation is subject to conditions that require a level of performance before the foundation is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the foundation and it is probable that those conditions will be fulfilled in the accounting period.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal constructive obligation to pay for the expenditure.

The Harrison Family Foundation Limited

Notes to the Financial Statements - continued

Year ended 31 December 2019

3. Accounting policies (continued)

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Taxation

The foundation is not liable to taxation on any surplus of income over expenditure and can recover tax suffered on donations received under Gift Aid.

4. Debtors

	2019 £	2018 £
Unpaid share capital	<u>1</u>	<u>1</u>

5. Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	<u>-</u>	<u>-</u>

6. Called up share capital

Issued and called up

	2019		2018	
	No.	£	No.	£
Ordinary share of £1	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

8. Controlling party

The company is a wholly owned subsidiary of Material World Foundation (USA), a corporation incorporated in the USA.