

REGISTERED NUMBER: 10193596 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 23RD MAY 2016 TO 31ST MAY 2017
FOR
CAPITAL V LIMITED**

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for the Period 23rd May 2016 to 31st May 2017

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CAPITAL V LIMITED

COMPANY INFORMATION

for the Period 23rd May 2016 to 31st May 2017

DIRECTORS:

R R J Rix
Mrs R Rix

REGISTERED OFFICE:

1 City Road East
Manchester
M15 4PN

REGISTERED NUMBER:

10193596 (England and Wales)

ACCOUNTANTS:

KAY JOHNSON GEE LLP
1 City Road East
Manchester
M15 4PN

CAPITAL V LIMITED (REGISTERED NUMBER: 10193596)**BALANCE SHEET****31st May 2017**

	Notes	£	£
FIXED ASSETS			
Investments	4		25,050
Investment property	5		420,150
			445,200
CURRENT ASSETS			
Debtors	6	779,900	
Cash at bank		135,511	
		915,411	
CREDITORS			
Amounts falling due within one year	7	244,066	
NET CURRENT ASSETS			671,345
TOTAL ASSETS LESS CURRENT LIABILITIES			1,116,545
CAPITAL AND RESERVES			
Called up share capital			50
Retained earnings	8	1,116,495	
		1,116,545	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued

31st May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7th March 2018 and were signed on its behalf by:

Mrs R Rix - Director

NOTES TO THE FINANCIAL STATEMENTS

for the Period 23rd May 2016 to 31st May 2017

1. STATUTORY INFORMATION

Capital V Ltd is a private company limited by share capital, incorporated in England and Wales, registration number 10193596. The address of the registered office and principal place of business is Albion Works, 12-18 Pollard Street, Manchester, United Kingdom, M4 7AJ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Trade and other debtors / creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Period 23rd May 2016 to 31st May 2017

2. ACCOUNTING POLICIES - continued**Financial instruments**

Financial assets and liabilities are recognised when the company becomes party to the contractual provisions of the financial instrument. The company holds basic financial instruments, which comprise cash at bank and in hand, trade and other debtors, borrowings, and trade and other creditors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

Additions

25,050

At 31st May 2017

25,050**NET BOOK VALUE**

At 31st May 2017

25,050**5. INVESTMENT PROPERTY**

Total
£

FAIR VALUE

Additions

420,150

At 31st May 2017

420,150**NET BOOK VALUE**

At 31st May 2017

420,150**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Other debtors

779,900**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Other creditors

244,066

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Period 23rd May 2016 to 31st May 2017

8. RESERVES

	Retained earnings £
Profit for the period	1,166,495
Dividends	<u>(50,000)</u>
At 31st May 2017	<u>1,116,495</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.