

**Data Virtualisers Limited FILLETED
ACCOUNTS COVER**

Data Virtualisers Limited

Company No. 10191544

Information for Filing with The Registrar

30 June 2018

Data Virtualisers Limited

DIRECTORS REPORT REGISTRAR

The Director presents his report and the accounts for the year ended 30 June 2018.

Principal activities

The principal activity of the company during the year under review was IT Consultancy.

Director

The Director who served at any time during the year was as follows:

W. Dixon

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

W. Dixon

Director

18 March 2019

**Data Virtualisers Limited BALANCE
SHEET REGISTRAR
at 30 June 2018
Company No. 10191544**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	789	1,219
		<u>789</u>	<u>1,219</u>
Current assets			
Debtors	3	8,115	36
Cash at bank and in hand		67,951	47,127
		<u>76,066</u>	<u>47,163</u>
Creditors: Amount falling due within one year	4	<u>(28,675)</u>	<u>(28,351)</u>
Net current assets		47,391	18,812
Total assets less current liabilities		48,180	20,031
Provisions for liabilities			
Deferred taxation	5	(150)	(232)
Net assets		<u>48,030</u>	<u>19,799</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account	6	47,930	19,699
Total equity		<u>48,030</u>	<u>19,799</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 June 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 18 March 2019

And signed on its behalf by:

W. Dixon

Director

**Data Virtualisers Limited NOTES TO
THE ACCOUNTS REGISTRAR
for the year ended 30 June 2018**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006. There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer rebates and other similar allowances.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 33% Straight line

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 July 2017	1,291	1,291
At 30 June 2018	1,291	1,291
Depreciation		
At 1 July 2017	72	72
Charge for the year	430	430
At 30 June 2018	502	502
Net book values		
At 30 June 2018	789	789
At 30 June 2017	1,219	1,219

3 Debtors

	2018 £	2017 £
Trade debtors	-	36
Prepayments and accrued income	8,115	-
	<u>8,115</u>	<u>36</u>

4 Creditors:

amounts falling due within one year

	2018	2017
	£	£
Corporation tax	15,852	11,004
Other taxes and social security	5,229	4,544
Other creditors	7,353	12,564
Accruals and deferred income	241	239
	<u>28,675</u>	<u>28,351</u>

5 Provisions for liabilities

Deferred taxation

	Accelerated Capital Allowances, Losses and Other Timing Differences	Total
	£	£
At 1 July 2017	232	232
Charge to the profit and loss account for the period	(82)	(82)
At 30 June 2018	<u>150</u>	<u>150</u>
	2018	2017
	£	£
Accelerated capital allowances	<u>150</u>	<u>232</u>
	<u>150</u>	<u>232</u>

6 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

7 Related party disclosures

	2018	2017
	£	£
<i>Transactions with related parties</i>		
<i>Name of related party</i>	W. Dixon	
<i>Description of relationship between the parties</i>	Director	
<i>Description of transaction and general amounts involved</i>	Curent account	
<i>Amount due from/(to) the related party</i>	(353)	(7,564)
<i>Provision for doubtful debts due from the related party</i>	-	-
<i>Amounts written off in the period in respect of debts from/(to) the related party</i>	-	-
<i>Controlling party</i>		
Immediate controlling party	W. Dixon	

8 Additional information

Its registered number is:

10191544

Its registered office is:

1 King Street

Worcester

Worcestershire

WR1 2NX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.