

**Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**ADMACRO LTD**

**Contents of the Financial Statements  
for the Year Ended 31 March 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

# **ADMACRO LTD**

## **Company Information for the Year Ended 31 March 2023**

<b>DIRECTOR:</b>	Mr P C Katz
<b>REGISTERED OFFICE:</b>	42 Lytton Road Barnet Hertfordshire EN5 5BY
<b>REGISTERED NUMBER:</b>	10186157 (England and Wales)
<b>ACCOUNTANTS:</b>	Jeff Lerner & Associates Chartered Accountants 42 Lytton Road Barnet Hertfordshire EN5 5BY

**ADMACRO LTD (REGISTERED NUMBER: 10186157)****Balance Sheet  
31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>132,720</b>		151,186
<b>CURRENT ASSETS</b>					
Debtors	5	<b>470,397</b>		485,875	
Cash at bank		<b><u>297,800</u></b>		<u>218,471</u>	
		<b>768,197</b>		704,346	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b><u>729,192</u></b>		<u>770,709</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b><u>39,005</u></b>		<u>(66,363)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>171,725</b>		84,823
<b>PROVISIONS FOR LIABILITIES</b>	7		<b><u>16,836</u></b>		<u>16,304</u>
<b>NET ASSETS</b>			<b><u>154,889</u></b>		<u>68,519</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>25,002</b>		25,002
Retained earnings			<b><u>129,887</u></b>		<u>43,517</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>154,889</u></b>		<u>68,519</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 February 2024 and were signed by:

Mr P C Katz - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Admacro Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 4) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 April 2022	65,374	30,503	78,990	53,015	227,882
Additions	-	513	-	-	513
At 31 March 2023	<u>65,374</u>	<u>31,016</u>	<u>78,990</u>	<u>53,015</u>	<u>228,395</u>
<b>DEPRECIATION</b>					
At 1 April 2022	-	20,496	29,094	27,106	76,696
Charge for year	-	2,523	9,979	6,477	18,979
At 31 March 2023	<u>-</u>	<u>23,019</u>	<u>39,073</u>	<u>33,583</u>	<u>95,675</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>65,374</u>	<u>7,997</u>	<u>39,917</u>	<u>19,432</u>	<u>132,720</u>
At 31 March 2022	65,374	10,007	49,896	25,909	151,186

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.23 £</b>	<b>31.3.22 £</b>
Trade debtors	160,698	131,970
Amounts owed by associates	249,948	108,338
Other debtors	-	181,101
Prepayments and accrued income	<u>59,751</u>	<u>64,466</u>
	<u><b>470,397</b></u>	<u><b>485,875</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.23 £</b>	<b>31.3.22 £</b>
Trade creditors	760	518
Tax	24,855	72,582
Social security and other taxes	2,358	-
Pension	300	451
Other creditors	29,414	428
Directors' current accounts	624,305	622,780
Accruals and deferred income	7,200	73,950
Accrued expenses	<u>40,000</u>	<u>-</u>
	<u><b>729,192</b></u>	<u><b>770,709</b></u>

**7. PROVISIONS FOR LIABILITIES**

	<b>31.3.23 £</b>	<b>31.3.22 £</b>
Deferred tax	<u><b>16,836</b></u>	<u><b>16,304</b></u>

**ADMACRO LTD (REGISTERED NUMBER: 10186157)****Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023****7. PROVISIONS FOR LIABILITIES - continued**

	<b>Deferred tax £</b>
Balance at 1 April 2022	<b>16,304</b>
Provided during year	<b>532</b>
Balance at 31 March 2023	<b><u>16,836</u></b>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	<b>31.3.23 £</b>	31.3.22 £
Number:	Class:			
25,001	Ordinary	£1	<b>25,001</b>	25,001
1	B Ordinary	£1	<b><u>1</u></b>	<u>1</u>
			<b><u>25,002</u></b>	<u>25,002</u>

**9. RELATED PARTY DISCLOSURES**

As at the balance sheet date, included in creditors due within one year is an interest free loan of £624,305 (2022: £622,780), due and payable to the director.

As at the balance sheet date, included in debtors due within one year is £249,948 (2022: £108,338) due and payable from Mehaya Limited, and company under common control and directorship.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.