

BLAZON AGENCY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

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UNAUDITED ACCOUNTS
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BLAZON AGENCY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Director	Michael Raven
Company Number	10181993 (England and Wales)
Registered Office	Floor 3 86-90 Paul Street London EC2A 4NE
Accountants	Sleek Accounting Ltd 107 Kirkgate Leeds West Yorkshire LS1 6DP

BLAZON AGENCY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	2,366	2,358
Current assets			
Debtors	5	72,553	73,427
Cash at bank and in hand		68,005	63,540
		<u>140,558</u>	<u>136,967</u>
Creditors: amounts falling due within one year	<u>6</u>	(51,647)	(48,693)
Net current assets		<u>88,911</u>	<u>88,274</u>
Total assets less current liabilities		91,277	90,632
Creditors: amounts falling due after more than one year	<u>7</u>	(31,561)	(33,607)
Net assets		<u>59,716</u>	<u>57,025</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account		58,716	56,025
Shareholders' funds		<u>59,716</u>	<u>57,025</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 February 2024 and were signed on its behalf by

Michael Raven
Director

Company Registration No. 10181993

BLAZON AGENCY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

Blazon Agency Limited is a private company, limited by shares, registered in England and Wales, registration number 10181993. The registered office is Floor 3, 86-90 Paul Street, London, EC2A 4NE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% straight line
Computer equipment	25% straight line

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

BLAZON AGENCY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

4 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2022	316	5,672	5,988
Additions	-	1,291	1,291
At 31 May 2023	316	6,963	7,279
Depreciation			
At 1 June 2022	127	3,503	3,630
Charge for the year	79	1,204	1,283
At 31 May 2023	206	4,707	4,913
Net book value			
At 31 May 2023	110	2,256	2,366
At 31 May 2022	189	2,169	2,358
5 Debtors	2023	2022	
	£	£	
Amounts falling due within one year			
Trade debtors	72,553	71,478	
Other debtors	-	1,949	
	72,553	73,427	
6 Creditors: amounts falling due within one year	2023	2022	
	£	£	
Bank loans and overdrafts	11,235	11,235	
VAT	180	-	
Trade creditors	3,144	970	
Taxes and social security	34,386	32,234	
Other creditors	2,702	3,963	
Loans from directors	-	291	
	51,647	48,693	
7 Creditors: amounts falling due after more than one year	2023	2022	
	£	£	
Bank loans	31,561	33,607	
8 Share capital	2023	2022	
	£	£	
Allotted, called up and fully paid:			
1,000 Ordinary shares of £1 each	1,000	1,000	
9 Average number of employees			
During the year the average number of employees was 1 (2022: 1).			

