

BLAZON AGENCY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

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UNAUDITED ACCOUNTS
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BLAZON AGENCY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Director	Michael Raven
Company Number	10181993 (England and Wales)
Registered Office	Floor 3 86-90 Paul Street London EC2A 4NE
Accountants	Accounts Lab Ltd The Leeming Building Vicar Lane Leeds West Yorkshire LS2 7JF

BLAZON AGENCY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	2,413	1,062
Current assets			
Debtors	5	79,772	37,925
Cash at bank and in hand		141,771	131,414
		<u>221,543</u>	<u>169,339</u>
Creditors: amounts falling due within one year	<u>6</u>	(49,048)	(25,202)
Net current assets		<u>172,495</u>	<u>144,137</u>
Total assets less current liabilities		174,908	145,199
Creditors: amounts falling due after more than one year	<u>7</u>	(40,000)	(48,000)
Net assets		<u>134,908</u>	<u>97,199</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account		133,908	96,199
Shareholders' funds		<u>134,908</u>	<u>97,199</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 6 January 2022 and were signed on its behalf by

Michael Raven
Director

Company Registration No. 10181993

BLAZON AGENCY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

Blazon Agency Limited is a private company, limited by shares, registered in England and Wales, registration number 10181993. The registered office is Floor 3, 86-90 Paul Street, London, EC2A 4NE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% straight line
Computer equipment	25% straight line

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

BLAZON AGENCY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2020	-	2,798	2,798
Additions	316	2,004	2,320
At 31 May 2021	316	4,802	5,118
Depreciation			
At 1 June 2020	-	1,736	1,736
Charge for the year	48	921	969
At 31 May 2021	48	2,657	2,705
Net book value			
At 31 May 2021	268	2,145	2,413
At 31 May 2020	-	1,062	1,062

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
VAT	-	979
Trade debtors	79,772	36,672
Accrued income and prepayments	-	180
Other debtors	-	94
	79,772	37,925

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	10,000	-
Trade creditors	3,381	160
Taxes and social security	33,062	22,685
Other creditors	1,461	1,482
Loans from directors	607	-
Accruals	537	875
	49,048	25,202

7 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	40,000	48,000

8 Share capital

	2021	2020
	£	£
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

9 Average number of employees

During the year the average number of employees was 1 (2020: 1).

