

Registered number  
10181238

**GM Poverty Action Limited**

**Report and Accounts**

**31 May 2018**



**GM Poverty Action Limited**

**Registered number: 10181238**

**Directors' Report**

The directors present their report and accounts for the year ended 31 May 2018.

**Principal activities**

The company's principal activity during the year continued to be to coordinate networks of organisations and individuals to reduce poverty across Greater Manchester.

**Directors**

The following persons served as directors during the year:

Michael Cribb  
Thomas Skinner  
Graham Whitham  
Julie Ralph

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20/02/19 and signed on its behalf.



Thomas Skinner  
Director

## **GM Poverty Action Limited**

### **Report to the directors on the preparation of the unaudited statutory accounts of GM Poverty Action Limited for the year ended 31 May 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GM Poverty Action Limited for the year ended 31 May 2018 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of GM Poverty Action Limited, as a body, in accordance with the terms of our engagement letter dated 2 February 2018. Our work has been undertaken solely to prepare for your approval the accounts of GM Poverty Action Limited and state those matters that we have agreed to state to the Board of Directors of GM Poverty Action Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GM Poverty Action Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GM Poverty Action Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of GM Poverty Action Limited. You consider that GM Poverty Action Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of GM Poverty Action Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Slade & Cooper Limited*

Slade and Cooper Limited  
Chartered Certified Accountants  
46-50 Oldham Street  
Manchester  
M4 1LE

27/02/2019

**GM Poverty Action Limited**  
**Profit and Loss Account**  
**for the year ended 31 May 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Administrative expenses	(44,288)	(4,563)
Other operating income	43,406	4,563
<b>Operating loss</b>	<u>(882)</u>	<u>-</u>
<b>Loss before taxation</b>	<u>(882)</u>	<u>-</u>
Tax on loss	-	-
<b>Loss for the financial year</b>	<u>(882)</u>	<u>-</u>

**GM Poverty Action Limited****Registered number:** 10181238**Balance Sheet  
as at 31 May 2018**

	Notes	2018 £	2017 £
<b>Current assets</b>			
Cash at bank and in hand		20,668	17,268
<b>Creditors: amounts falling due within one year</b>	2	(21,550)	(17,268)
<b>Net current liabilities</b>		(882)	-
<b>Net liabilities</b>		(882)	-
<b>Capital and reserves</b>			
Profit and loss account		(882)	-
<b>Shareholders' funds</b>		(882)	-

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Thomas Skinner  
Director

Approved by the board on 20/02/19

**GM Poverty Action Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	1,734	2,730
Other creditors	19,816	14,538
	<u>21,550</u>	<u>17,268</u>

**GM Poverty Action Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2018**

**3 Other information**

GM Poverty Action Limited is a private company limited by shares and incorporated in England. Its registered office is:  
C/O CofE Diocese of Manchester  
90 Deansgate  
Manchester  
M3 2GH