

**LINES BREW CO LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018**

LINES BREW CO LTD
UNAUDITED ACCOUNTS
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LINES BREW CO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

Directors	Matthew Rhys Williams Duncan Illsley
Company Number	10181222 (England and Wales)
Registered Office	Unit 2E Sir Alfred Owen Way Pontygwindy Ind Est Caerphilly Mid Glamorgan CF83 3HU United Kingdom
Accountants	Caerphilly Accounting 32 Tridwr Road Abertridwr CAERPHILLY Mid Glamorgan CF83 4DN

LINES BREW CO LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	139,524	140,990
Current assets			
Debtors	5	16,077	24,468
Cash at bank and in hand		12,345	5,498
		<u>28,422</u>	<u>29,966</u>
Creditors: amounts falling due within one year	6	(159,428)	(175,430)
Net current liabilities		<u>(131,006)</u>	<u>(145,464)</u>
Net assets/(liabilities)		8,518	(4,474)
Capital and reserves			
Profit and loss account		8,518	(4,474)
Shareholders' funds		<u>8,518</u>	<u>(4,474)</u>

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 December 2018.

Duncan Illsley
Director

Company Registration No. 10181222

LINES BREW CO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

1 Statutory information

Lines Brew Co Ltd is a private company, limited by shares, registered in England and Wales, registration number 10181222. The registered office is Unit 2E, Sir Alfred Owen Way Pontygwindy Ind Est, Caerphilly, Mid Glamorgan, CF83 3HU, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% Straight Line
Motor vehicles	25% Straight Line
Fixtures & fittings	10% Straight Line
Computer equipment	25% Straight Line

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 June 2017	3,286	5,500	148,074	2,000	158,860
Additions	-	-	261	250	511
At 31 May 2018	3,286	5,500	148,335	2,250	159,371
Depreciation					
At 1 June 2017	1,120	1,125	15,125	500	17,870
Charge for the year	1,120	375	357	125	1,977
At 31 May 2018	2,240	1,500	15,482	625	19,847
Net book value					
At 31 May 2018	1,046	4,000	132,853	1,625	139,524
At 31 May 2017	2,166	4,375	132,949	1,500	140,990

LINES BREW CO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

5 Debtors	2018	2017
	£	£
Trade debtors	14,218	24,468
Deferred tax asset	848	-
Other debtors	1,011	-
	<hr/>	<hr/>
	16,077	24,468
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	3,455	2,063
Taxes and social security	3,906	2,323
Other creditors	2,765	-
Loans from directors	149,302	170,194
Accruals	-	850
	<hr/>	<hr/>
	159,428	175,430
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7 Average number of employees

During the year the average number of employees was 3 (2017: 4).

