

Registered number  
10180821

MODESTY ALLIED SERVICES LIMITED  
Amending  
Report and Accounts

31 May 2018

WEDNESDAY



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21/07/2021

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COMPANIES HOUSE

**MODESTY ALLIED SERVICES LIMITED**  
**Report and accounts**  
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**MODESTY ALLIED SERVICES LIMITED**  
**Company Information**

**Directors**

Amara Favour Umeizudike

**Shareholders**

Amara Favour Umeizudike (100%)

**Accountants**

AACSL ACCOUNTANTS LTD

1st Floor

North Westgate House

Harlow

Essex

CM20 1YS

**Registered office**

581 Dallow Road

Luton

England

UK

LU1 1UW

**Registered number**

10180821

**MODESTY ALLIED SERVICES LIMITED**

**Registered number: 10180821**

**Directors' Report**

The directors present their report and accounts for the year ended 31 May 2018.

**Principal activities**

The company's principal activity during the year continued to be agents involved in the sale of a variety of goods.

**Directors**

The following persons served as directors during the year:

Amara Favour Umeizudike

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 July 2021 and signed on its behalf.

*Amara Favour Umeizudike*

Amara Favour Umeizudike  
Director

**MODESTY ALLIED SERVICES LIMITED**

**Report to the directors on the preparation of the unaudited statutory accounts of MODESTY ALLIED SERVICES LIMITED for the year ended 31 May 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MODESTY ALLIED SERVICES LIMITED for the year ended 31 May 2018 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

AACSL ACCOUNTANTS LTD  
Chartered CertAccountants  
1st Floor  
North Westgate House  
Harlow  
Essex  
CM20 1YS

17 July 2021

**MODESTY ALLIED SERVICES LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 May 2018**

	Notes	2018 £
<b>Turnover</b>		620,807
Cost of sales		(586,244)
<b>Gross profit</b>		<u>34,563</u>
Distribution costs		-
Administrative expenses		(32,082)
Other operating income		-
<b>Operating profit</b>		<u>2,481</u>
<b>Profit on ordinary activities before taxation</b>		<u>2,481</u>
Tax on profit on ordinary activities		(471)
<b>Profit for the financial year</b>		<u>2,010</u>

**MODESTY ALLIED SERVICES LIMITED**

Registered number: 10180821

**Balance Sheet**

as at 31 May 2018

	Notes	2018 £
<b>Fixed assets</b>		
Tangible assets	3	<u>22,157</u>
		22,157
<b>Current assets</b>		
Stocks		-
Debtors	4	10,563
Cash at bank and in hand		<u>25,416</u>
		35,979
<b>Creditors: amounts falling due within one year</b>	5	<u>(8,136)</u>
<b>Net current assets</b>		27,843
<b>Total assets less current liabilities</b>		<u>50,000</u>
<b>Net assets</b>		<u>50,000</u>
<b>Capital and reserves</b>		
Called up share capital		50,000
Profit and loss account		-
<b>Shareholders' funds</b>		<u>50,000</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

*Amara Favour Umeizudike*

Amara Favour Umeizudike

Director

Approved by the board on 17 July 2021

**MODESTY ALLIED SERVICES LIMITED**  
**Statement of Changes in Equity**  
**for the year ended 31 May 2018**

	Share capital	Profit and loss account	Total
	£	£	£
<b>At 1 June 2017</b>	50,000	7,547	57,547
Profit for the financial year		2,010	2,010
Dividends		(9,557)	(9,557)
<b>At 31 May 2018</b>	<u>50,000</u>	<u>-</u>	<u>50,000</u>

**MODESTY ALLIED SERVICES LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 May 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**MODESTY ALLIED SERVICES LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 May 2018**

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**2 Employees** **2018**  
**Number**

Average number of persons employed by the company 1

**3 Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 June 2017	-	-	-	-
Additions	-	16,133	11,564	27,697
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 May 2018	<u>-</u>	<u>16,133</u>	<u>11,564</u>	<u>27,697</u>
<b>Depreciation</b>				
At 1 June 2017	-	-	-	-
Charge for the year	-	3,227	2,313	5,540
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 May 2018	<u>-</u>	<u>3,227</u>	<u>2,313</u>	<u>5,540</u>
<b>Net book value</b>				
At 31 May 2018	<u>-</u>	<u>12,906</u>	<u>9,251</u>	<u>22,157</u>
At 31 May 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**4 Debtors** **2018**  
**£**

Trade debtors 10,563

10,563

Amounts due after more than one year included above -

**5 Creditors: amounts falling due within one year** **2018**  
**£**

Trade creditors 7,665

Corporation tax 471

8,136

**6 Other information**

MODESTY ALLIED SERVICES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:  
581 Dallow Road  
Luton  
England  
UK  
LU1 1UW

**MODESTY ALLIED SERVICES LIMITED**  
**Detailed profit and loss account**  
**for the year ended 31 May 2018**

	<b>2018</b> <b>£</b>
<b>Sales</b>	620,807
Cost of sales	(586,244)
<b>Gross profit</b>	<u>34,563</u>
Distribution costs	-
Administrative expenses	(32,082)
Other operating income	-
<b>Operating profit</b>	<u>2,481</u>
<b>Profit before tax</b>	<u>2,481</u>

**MODESTY ALLIED SERVICES LIMITED**  
**Detailed profit and loss account**  
**for the year ended 31 May 2018**

	2018 £
<b>Sales</b>	
Sales	620,807
	<u>620,807</u>
<b>Cost of sales</b>	
Purchases	78,217
Commissions payable	5,798
Other direct costs	502,229
	<u>586,244</u>
<b>Administrative expenses</b>	
Employee costs:	
Wages and salaries	10,750
Travel and subsistence	4,718
	<u>15,468</u>
Premises costs:	
Rent	4,443
	<u>4,443</u>
General administrative expenses:	
Telephone and fax	507
Stationery and printing	498
Bank charges	177
Insurance	179
Depreciation	5,540
	<u>6,901</u>
Legal and professional costs:	
Accountancy fees	300
Advertising and PR	1,070
Other legal and professional	3,900
	<u>5,270</u>
	<u>32,082</u>