

Ashton Bentley Developments Limited
Annual Report and Unaudited Financial Statements
Year Ended 30 September 2021

Registration number: 10179542

Ashton Bentley Developments Limited

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Ashton Bentley Developments Limited

Company Information

Directors Mr R N McArdell
Mr A W Leedham

Company secretary Michelmores Secretaries Limited

Registered office 12th Floor
6 New Street Square
London
EC4A 3BF

Accountants Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
Exeter
Devon
EX2 7XE

Ashton Bentley Developments Limited

Balance Sheet

30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Investment property	<u>4</u>	842,632	751,357
Current assets			
Debtors	<u>5</u>	3,007	4,014
Cash at bank and in hand		<u>970</u>	<u>29</u>
		3,977	4,043
Creditors: Amounts falling due within one year	<u>6</u>	<u>(932,754)</u>	<u>(906,511)</u>
Net current liabilities		<u>(928,777)</u>	<u>(902,468)</u>
Net liabilities		<u>(86,145)</u>	<u>(151,111)</u>
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Profit and loss account		<u>(86,146)</u>	<u>(151,112)</u>
Total equity		<u>(86,145)</u>	<u>(151,111)</u>

Ashton Bentley Developments Limited

Balance Sheet

30 September 2021

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 26 September 2022 and signed on its behalf by:

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Mr R N McArdell

Director

Company Registration Number: 10179542

Ashton Bentley Developments Limited

Notes to the Unaudited Financial Statements

Year Ended 30 September 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

12th Floor
6 New Street Square
London
EC4A 3BF

The principal place of business is:

23 Schooner Park
Schooner Court
Crossways Business Park
Dartford
DA2 6NW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There are no material departures from FRS 102

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of Ashton Bentley Developments Limited is considered to be pounds sterling because it is the currency of the primary economic environment in which the company operates.

Going concern

Following the impact of the Covid-19 pandemic on the company and wider economy, the Directors have reviewed forecast cash flows and available facilities for the group for a period of at least 12 months from the approval of these financial statements, including those entered into since the period end. The Directors have concluded that these are sufficient to support the going concern status of the company. As such, the financial statements have been prepared on a going concern basis.

Revenue recognition

Rental income is recognised on a straight line basis over the life of lease granted.

Ashton Bentley Developments Limited

Notes to the Unaudited Financial Statements

Year Ended 30 September 2021

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investment property

Investment property is initially recognised at cost and subsequently carried at fair value. Fair value is derived from the current market prices for comparable properties determined annually by external valuers or director valuations. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Financial instruments

Classification

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the net assets of the company.

Recognition and measurement

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

The company holds the following financial instruments:

- Short term trade creditors.

All of the financial instruments of the company are considered to be basic financial instruments. Such instruments are initially measured at transaction price, including transaction costs. Those instruments considered current are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

The company does not employ any staff other than the directors. The directors are remunerated from another group company.

Ashton Bentley Developments Limited

Notes to the Unaudited Financial Statements

Year Ended 30 September 2021

4 Investment properties

	2021 £
At 1 October	751,357
Additions	25,263
Fair value adjustments	<u>66,012</u>
At 30 September	<u><u>842,632</u></u>

The investment property continues to be added to. The directors believe there is no material difference between cost and valuation of the property.

There has been no valuation of investment property by an independent valuer.

5 Debtors

	2021 £	2020 £
Other debtors	<u>3,007</u>	<u>4,014</u>
	<u><u>3,007</u></u>	<u><u>4,014</u></u>

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,587	3,800
Amounts due to group undertakings	<u>931,167</u>	<u>902,711</u>
	<u><u>932,754</u></u>	<u><u>906,511</u></u>

7 Share capital

Allotted, called up and fully paid shares

	No.	2021 £	No.	2020 £
Share Capital of £1 each	1	1	1	1

Ashton Bentley Developments Limited

Notes to the Unaudited Financial Statements

Year Ended 30 September 2021

8 Parent and ultimate parent undertaking

The directors consider there to be no ultimate controlling party or individual.

The company's immediate parent is Ashton Bentley Group Limited, incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.