

Ashton Bentley Developments Limited
Annual Report and Unaudited Financial Statements
Year Ended 30 September 2018
Registration number: 10179542



Ashton Bentley Developments Limited

Contents

Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

Ashton Bentley Developments Limited

Company Information

Directors Mr R N McArdell
Mr A W Leedham

Company secretary Michelmores Secretaries Limited

Registered office 12th Floor
6 New Street Square
London
EC4A 3BF

Accountants Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
Exeter
Devon
EX2 7XE

Ashton Bentley Developments Limited

Balance Sheet

30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Investment property	4	726,162	684,816
Current assets			
Debtors	5	2,321	2,142
Cash at bank and in hand		14	2,683
		<u>2,335</u>	<u>4,825</u>
Creditors: Amounts falling due within one year	6	<u>(725,311)</u>	<u>(690,616)</u>
Net current liabilities		<u>(722,976)</u>	<u>(685,791)</u>
Net assets/(liabilities)		<u>3,186</u>	<u>(975)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>3,185</u>	<u>(976)</u>
Total equity		<u>3,186</u>	<u>(975)</u>

Ashton Bentley Developments Limited

Balance Sheet

30 September 2018

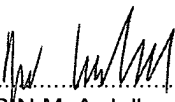
For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

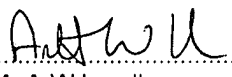
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on ..27/6/2019.. and signed on its behalf by:


.....
Mr R N McArdell
Director


.....
Mr A W Leedham
Director

Company Registration Number: 10179542

Ashton Bentley Developments Limited

Notes to the Financial Statements

Year Ended 30 September 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

12th Floor
6 New Street Square
London
EC4A 3BF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There are no material departures from FRS 102

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of Ashton Bentley Developments Limited is considered to be pounds sterling because it is the currency of the primary economic environment in which the company operates.

Revenue recognition

Rental income is recognised on a straight line basis over the life of lease granted.

Investment property

Investment property is initially recognised at cost and subsequently carried at fair value. Fair value is derived from the current market prices for comparable properties determined annually by external valuers or director valuations. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Ashton Bentley Developments Limited

Notes to the Financial Statements

Year Ended 30 September 2018

Financial instruments

Classification

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the net assets of the company.

Recognition and measurement

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

The company holds the following financial instruments:

- Short term trade debtors and creditors

All of the financial instruments of the company are considered to be basic financial instruments. Such instruments are initially measured at transaction price, including transaction costs. Those instruments considered current are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

The company does not employ any staff other than the directors. The directors are remunerated from another group company.

4 Investment properties

	2018 £
At 1 October	684,816
Additions	<u>41,346</u>
At 30 September	<u>726,162</u>

The investment property continues to be added to. The directors believe there is no material difference between cost and valuation of the property.

There has been no valuation of investment property by an independent valuer.

Ashton Bentley Developments Limited

Notes to the Financial Statements

Year Ended 30 September 2018

5 Debtors

	2018	2017
	£	£
Other debtors	<u>2,321</u>	<u>2,142</u>
	<u><u>2,321</u></u>	<u><u>2,142</u></u>

6 Creditors

Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	13,419	11,088
Amounts due to group undertakings	325,775	679,528
Other creditors	<u>386,117</u>	<u>-</u>
	<u><u>725,311</u></u>	<u><u>690,616</u></u>

7 Parent and ultimate parent undertaking

The directors consider there to be no ultimate controlling party or individual.

The company's immediate parent is Ashton Bentley Group Limited, incorporated in England and Wales.