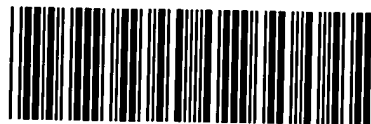


Michael Smith Builders Limited
Filleted Unaudited Financial Statements
31 March 2023

FRIDAY



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15/09/2023
COMPANIES HOUSE

HOWELL DAVIES LIMITED

Chartered Accountants
Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

Michael Smith Builders Limited

Financial Statements

Year ended 31 March 2023

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Michael Smith Builders Limited

Officers and Professional Advisers

Director

Mr M Smith

Registered Office

Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

Accountants

Howell Davies Limited
Chartered Accountants
Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

Michael Smith Builders Limited

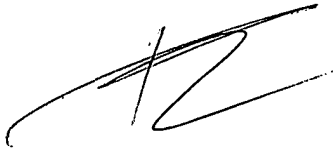
Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Michael Smith Builders Limited

Year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Michael Smith Builders Limited for the year ended 31 March 2023, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation.



HOWELL DAVIES LIMITED
Chartered Accountants

Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

9 August 2023

Michael Smith Builders Limited

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £	£
Fixed Assets					
Tangible assets	5		3,026		4,035
Current Assets					
Stocks		1,000		1,000	
Debtors	6	12,283		8,203	
		13,283		9,203	
Creditors: amounts falling due within one year	7	15,405		8,664	
Net Current (Liabilities)/Assets			(2,122)		539
Total Assets Less Current Liabilities			904		4,574
Net Assets			904		4,574
Capital and Reserves					
Called up share capital			100		100
Profit and loss account			804		4,474
Shareholders Funds			904		4,574

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 9 August 2023, and are signed on behalf of the board by:



Mr M Smith
Director

Company registration number: 10179488

The notes on pages 4 to 6 form part of these financial statements.

Michael Smith Builders Limited

Notes to the Financial Statements

Year ended 31 March 2023

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Tudor House, 37a Birmingham New Road, Wolverhampton, West Midlands, WV4 6BL.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% reducing balance
Computer Equipment	- 33% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Michael Smith Builders Limited

Notes to the Financial Statements (continued)

Year ended 31 March 2023

4. Employee Numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2).

5. Tangible Assets

	Motor vehicles £	Computer Equipment £	Total £
Cost			
At 1 April 2022 and 31 March 2023	<u>6,008</u>	<u>747</u>	<u>6,755</u>
Depreciation			
At 1 April 2022	1,973	747	2,720
Charge for the year	<u>1,009</u>	<u>—</u>	<u>1,009</u>
At 31 March 2023	<u>2,982</u>	<u>747</u>	<u>3,729</u>
Carrying amount			
At 31 March 2023	<u>3,026</u>	<u>—</u>	<u>3,026</u>
At 31 March 2022	<u>4,035</u>	<u>—</u>	<u>4,035</u>

6. Debtors

	2023 £	2022 £
Trade debtors	4,585	—
Other debtors	<u>7,698</u>	<u>8,203</u>
	<u>12,283</u>	<u>8,203</u>

7. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,580	—
Social security and other taxes	10,862	6,791
Other creditors	<u>1,963</u>	<u>1,873</u>
	<u>15,405</u>	<u>8,664</u>

Michael Smith Builders Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Director's Advances, Credits and Guarantees

During the year the director entered into the following advances and credits with the company:

	2023		
	Balance brought forward £	Advances/ (credits) to the director £	Balance outstanding £
Mr M Smith	<u>8,203</u>	<u>(505)</u>	<u>7,698</u>

	2022		
	Balance brought forward £	Advances/ (credits) to the director £	<i>Balance outstanding £</i>
Mr M Smith	<u>6,539</u>	<u>1,664</u>	<u>8,203</u>

9. Related Party Transactions

The company was under the control of Mr & Mrs Smith throughout the current year.