

Company registration number: 10179159

Majenta House Limited

Unaudited filleted financial statements

31 December 2020

Majenta House Limited

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Directors and other information

Directors

Mr Alan Perry
Mr Barry Tansey
Mr Elliot Altman
Mr David Humphrey
Mr Leigh Young

Secretary

H Perry

Company number

10179159

Registered office

Office 1 Riverside Court
24 Lower Southend Road
Wickford
SS11 8AW

Business address

57 Commercial Street
London
E1 6BD

Accountants

Hill Allen (Wickford) Limited
Office 1 Riverside Court
24 Lower Southend Road
Wickford
SS11 8AW

Bankers

Barclays Bank plc
75 High Street
Brentwood
CM14 4RP

Majenta House Limited

Statement of financial position

31 December 2020

	Note	2020 £	2019 £
Current assets			
Stocks		6,476,408	5,069,220
Debtors	4	47,567	71,205
Cash at bank and in hand		654	762
		<u>6,524,629</u>	<u>5,141,187</u>
Creditors: amounts falling due within one year	5	(6,592,726)	(5,203,242)
Net current liabilities		<u>(68,097)</u>	<u>(62,055)</u>
Total assets less current liabilities		<u>(68,097)</u>	<u>(62,055)</u>
Net liabilities		<u>(68,097)</u>	<u>(62,055)</u>
Capital and reserves			
Called up share capital		400	400
Profit and loss account		(68,497)	(62,455)
Shareholders deficit		<u>(68,097)</u>	<u>(62,055)</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 03 August 2021 ,
and are signed on behalf of the board by:

Mr Alan Perry

Director

Company registration number: 10179159

Majenta House Limited

Notes to the financial statements

Year ended 31 December 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Office 1 Riverside Court, 24 Lower Southend Road, Wickford, SS11 8AW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Debtors

	2020	2019
	£	£
Other debtors	47,567	71,205
	<u> </u>	<u> </u>

5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	4,715,956	3,478,977
Trade creditors	144,001	89,877
Other creditors	1,732,769	1,634,388
	<u> </u>	<u> </u>
	6,592,726	5,203,242
	<u> </u>	<u> </u>

6. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2020	2019	2020	2019
	£	£	£	£
Blueprint Building Services Limited	1,018,062	1,747,869	(134,400)	(52,000)
Blueprint Acquisitions Limited	-	-	-	-
P & M Inventories Limited	-	28,000	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The company purchased construction services from an associated company, Blueprint Building Services Limited. Management services were provided by an associated company, P & M Inventories limited. Both companies are registered in England & Wales and controlled by the director A Perry.

7. Controlling party

There is no overall controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.