

**Company registration number: 10179159**

**Majenta House Limited**

**Unaudited filleted financial statements**

**31 December 2021**

# **Majenta House Limited**

## **Contents**

Directors and other information

Statement of financial position

Notes to the financial statements

## **Majenta House Limited**

### **Directors and other information**

#### **Directors**

Mr Alan Perry  
Mr Barry Tansey  
Mr Elliot Altman  
Mr Leigh Young

#### **Company number**

10179159

#### **Registered office**

Office 1 Riverside Court  
24 Lower Southend Road  
Wickford  
SS11 8AW

#### **Business address**

57 Commercial Street  
London  
E1 6BD

#### **Accountants**

Hill Allen (Wickford) Limited  
Office 1 Riverside Court  
24 Lower Southend Road  
Wickford  
SS11 8AW

**Bankers**

Barclays Bank plc  
75 High Street  
Brentwood  
CM14 4RP

**Majenta House Limited****Statement of financial position****31 December 2021**

		2021	2020	
	Note	£	£	£
<b>Fixed assets</b>				
Investments	4	200	-	
		<u>200</u>	<u>-</u>	
			200	-
<b>Current assets</b>				
Stocks		679,685	6,476,408	
Debtors	5	764,291	47,567	
Cash at bank and in hand		255	654	
		<u>1,444,231</u>	<u>6,524,629</u>	
<b>Creditors: amounts falling due within one year</b>	6	( 1,528,900)	( 6,592,726)	
		<u>( 84,669)</u>	<u>( 68,097)</u>	
<b>Net current liabilities</b>				
			( 84,669)	( 68,097)
<b>Total assets less current liabilities</b>			<u>( 84,469)</u>	<u>( 68,097)</u>
<b>Net liabilities</b>			<u>( 84,469)</u>	<u>( 68,097)</u>
<b>Capital and reserves</b>				
Called up share capital			400	400
Fair value reserve			( 123,783)	-
Profit and loss account			38,914	( 68,497)
			<u>( 84,469)</u>	<u>( 68,097)</u>
<b>Shareholders deficit</b>			<u>( 84,469)</u>	<u>( 68,097)</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 24 January 2023 ,  
and are signed on behalf of the board by:

Mr Alan Perry

Director

Company registration number: 10179159

# **Majenta House Limited**

## **Notes to the financial statements**

**Year ended 31 December 2021**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Office 1 Riverside Court, 24 Lower Southend Road, Wickford, SS11 8AW.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

## Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

## 4. Investments

	Shares in group undertakings and participating interests £	Total £
<b>Cost</b>		
At 1 January 2021	-	-
Additions	200	200
<b>At 31 December 2021</b>	<b>200</b>	<b>200</b>
<b>Impairment</b>		
At 1 January 2021 and 31 December 2021	-	-
<b>Carrying amount</b>		
<b>At 31 December 2021</b>	<b>200</b>	<b>200</b>
At 31 December 2020	-	-



## 5. Debtors

	2021	2020
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	710,258	-
Other debtors	54,033	47,567
	<u>764,291</u>	<u>47,567</u>

## 6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	-	4,715,956
Trade creditors	8,971	144,001
Corporation tax	9,187	-
Other creditors	1,510,742	1,732,769
	<u>1,528,900</u>	<u>6,592,726</u>

## 7. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2021	2020	2021	2020
	£	£	£	£
Blueprint Building Services Limited	539,959	1,018,062	( 5,000)	( 134,400)
Blueprint Acquisitions Limited	-	-	( 398,905)	( 553,512)
Richborough Residential Limited	2,585,101	-	710,258	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The company purchased construction services from an associated company, Blueprint Building Services Limited. Financing was received from an associated company, Blueprint Acquisitions Limited. These companies are controlled by the director A Perry. Sales of completed products were made to Richborough Residential Limited, a subsidiary company. All associates and subsidiaries are registered in England & Wales.

## 8. Controlling party

There is no overall controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.