

SKD GLOBAL CONSULTING LIMITED

(formerly BEC INDIA LIMITED)

Registered Number
10177633
(England and Wales)

Unaudited Financial Statements for the Year ended
31 May 2022

SKD GLOBAL CONSULTING LIMITED

Company Information for the year from 1 June 2021 to 31 May 2022

Directors	DASS, Sandeep Kumar
Registered Address	Grove House 2 Woodberry Grove London N12 0DR
Registered Number	10177633 (England and Wales)

SKD GLOBAL CONSULTING LIMITED

Balance Sheet as at 31 May 2022

	Notes	2022		2021	
		£	£	£	£
Current assets					
Debtors		162,000		192,000	
Cash at bank and on hand		12,501		1,792	
		<u>174,501</u>		<u>193,792</u>	
Creditors amounts falling due within one year	9	<u>(114,867)</u>		<u>(137,750)</u>	
Net current assets (liabilities)			59,634		56,042
Total assets less current liabilities			59,634		56,042
Creditors amounts falling due after one year	10		<u>(10,423)</u>		<u>(16,950)</u>
Net assets			<u>49,211</u>		<u>39,092</u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			<u>48,211</u>		<u>38,092</u>
Shareholders' funds			<u>49,211</u>		<u>39,092</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 25 May 2023, and are signed on its behalf by:

DASS, Sandeep Kumar

Director

Registered Company No. 10177633

SKD GLOBAL CONSULTING LIMITED

Notes to the Financial Statements for the year ended 31 May 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company in the year under review was that of educational support services.

4. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

5. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

6. Employee information

	2022	2021
Average number of employees during the year	1	1

7. Description of nature of transactions and balances with related parties

At the balance sheet date the company owed £58,514 (2021 : £67,221) to the director which is an interest free loan with no fixed date for repayment.

8. Debtors within one year

	2022	2021
	£	£
Trade debtors / trade receivables	162,000	192,000
Total	162,000	192,000

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

9. Creditors within one year

	2022	2021
	£	£
Bank borrowings and overdrafts	3,304	-
Taxation and social security	51,849	64,829
Other creditors	58,514	67,221
Accrued liabilities and deferred income	1,200	5,700
Total	114,867	137,750

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

10. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	10,423	16,950
Total	10,423	16,950

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.