

COMPANY REGISTRATION NUMBER: 10175142

Lynwith Consulting Limited

Filleted Unaudited Financial Statements

Period from 1 May 2020 to

29 April 2021

Lynwith Consulting Limited

Financial Statements

Period from 1 May 2020 to 29 April 2021

Contents

Statement of financial position

Notes to the financial statements

Page

1

2

Lynwith Consulting Limited

Statement of Financial Position

29 April 2021

		29 Apr 21		30 Apr 20	
	Note	£	£	£	£
Current assets					
Debtors	4	1,593		—	
Cash at bank and in hand		4,499		7,021	
		-----		-----	
		6,092		7,021	
Creditors: amounts falling due within one year	5	1,682		3,993	
		-----		-----	
Net current assets			4,410		3,028
			-----		-----
Total assets less current liabilities			4,410		3,028
			-----		-----
Capital and reserves					
Called up share capital			100		100
Profit and loss account			4,310		2,928
			-----		-----
Shareholders funds			4,410		3,028
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 29 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 21 July 2022 , and are signed on behalf of the board by:

Mr Dowle

Director

Company registration number: 10175142

Lynwith Consulting Limited

Notes to the Financial Statements

Period from 1 May 2020 to 29 April 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 17 High Street, Branston, Lincoln, LN4 1NB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

In March 2020 the UK was impacted by the outbreak of Covid-19. The Government imposed significant restrictions at that time in an effort to manage the spread of the virus which resulted in the company having to review and change its working practices to ensure compliance with these restrictions. More latterly, the UK economy has been impacted by rising inflation, interest rates and energy costs, exacerbated by the war in Ukraine. All these matters have impacted the company's trading results to a a greater or lesser extent. At the date of signing these financial statements, the director has considered the effect of these matters on the company with the information available to it and does not believe that it will affect the ability of the company to continue to trade for the foreseeable future. On this basis, the director has prepared these financial statements on a going concern basis.

(c) Revenue recognition

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Revenue is recognised on completion of the work undertaken.

(d) Current & deferred tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(e) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Debtors

	29 Apr 21	30 Apr 20
	£	£
Other debtors	1,593	—
	-----	---

5. Creditors: amounts falling due within one year

	29 Apr 21	30 Apr 20
	£	£
Trade creditors	420	—
Corporation tax	1,262	—
Directors loan account	—	3,993
	-----	-----
	1,682	3,993
	-----	-----

6. Related party transactions

The Director and shareholder has a loan account with the company. As at 29 April 2021 the balance owing by the director to the company was £ 1,593 (2020 owing to the director £3,993), this loan is interest free. The overdrawn amount was cleared by a dividend.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.