

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



A16 \*A90TQVQZ\* 14/03/2020 #216  
COMPANIES HOUSE

please  
house

### 1 Company details

Company number 1 0 1 7 3 8 6 2

Company name in full Wright & Son (Taverns) Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Lisa

Surname Thomas

### 3 Liquidator's address

Building name/number 1 Buckland House

Street 12 William Prance Road

Post town Plymouth International Business Park

County/Region Plymouth

Postcode P L 6 5 W R

Country

### 4 Liquidator's name ①

Full forename(s) David Gerard

Surname Kirk

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 1 Buckland House

Street 12 William Prance Road

Post town Plymouth International Business Park

County/Region Plymouth

Postcode P L 6 5 W R

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

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<b>6</b>	<b>Period of progress report</b>															
From date	d	2	d	3	m	0	m	1	y	2	y	0	y	1	y	9
To date	d	2	d	2	m	0	m	1	y	2	y	0	y	2	y	0
<b>7</b>	<b>Progress report</b>															
<input type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	Signature X															
Signature date	d	1	d	3	m	0	m	3	y	2	y	0	y	2	y	0

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Neville &amp; Co

Address

1 Buckland House

12 William Prance Road

Post town

Plymouth International Business Park

County/Region

Plymouth

Postcode

P

L

6

5

W

R

Country

DX

Telephone

01752 786800

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Wright & Son (Taverns) Limited T/A The Plymstock Inn  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 23/01/2019 To 22/01/2020 £	From 23/01/2018 To 22/01/2020 £
	ASSET REALISATIONS	
	Bank Interest Gross	1.76
	Directors Contribution	3,056.00
	1,203.22	3,057.76
	UNSECURED CREDITORS	
(126,496.00)	Trade & Expense Creditors	NIL
	NIL	NIL
	DISTRIBUTIONS	
(100.00)	Ordinary Shareholders	NIL
	NIL	NIL
(126,596.00)	1,203.22	3,057.76
	REPRESENTED BY	
	Bank Current a/c	3,057.76
		3,057.76

**WRIGHT & SON (TAVERNS) LIMITED  
- IN LIQUIDATION**

**Progress Report to Creditors**

Further to my appointment as Joint Liquidator of the above named Company on 23<sup>rd</sup> January 2018 I write to provide our second report on the progress of the Liquidation.

**Statutory Information**

**Company Number**

10173862

**Trading Address/es**

88 Church Road, Plymstock, PL9 9BD

**Registered Office & Liquidators' Address**

1 Buckland House, 12 William Prance Road, Plymouth International Business Park, Plymouth, PL6 5WR

**Liquidators and date/s of appointment**

Lisa Thomas and David Kirk were appointed joint liquidators on 23<sup>rd</sup> January 2018. There have been no changes to the liquidators since our appointment.

**Assets Realisations:**

By way of a reminder there were no assets listed on the Directors Statement of Affairs form ("SOA").

**Director Contributions**

The Director agreed to pay for the Liquidation costs of £4,500 plus VAT personally. We previously reported that to 22<sup>nd</sup> January 2019 the Director had paid us £1,854. From 23<sup>rd</sup> January 2019 to date he has paid a further £1,202 so we have received £3,056 to date and have £1,444 outstanding to collect (excluding VAT).

**Bank interest**

We have received further bank interest of £1.22 for the year to 22<sup>nd</sup> January 2020 since our last report and a cumulative total of £1.76.

**Receipts & Payments**

A Receipts and Payments account for the periods from 23<sup>rd</sup> January 2018 to 2<sup>nd</sup> January 2019 and cumulative to 22<sup>nd</sup> January 2020 is attached per Appendix A showing a current balance in hand of £3057.76

Since 23<sup>rd</sup> January 2019 to date further receipts in respect £0.25p of Bank Interest have been received. No further payments have been made.

**Statutory Duties**

All statutory duties have been complied with under the Insolvency Act 1986. We have made investigations and submitted a report on the conduct of the Directors to the Insolvency Service in accordance with the Company Director's Disqualification Act 1986 the contents of which are confidential.

**Creditors and Dividend Prospects**

**Secured Creditors**

There are no known secured creditors in this matter.

**Preferential Creditors**

There are no known preferential creditors in this matter.

## **Unsecured Non-Preferential Creditors**

The Directors Statement of Affairs form indicated c£126,495 of unsecured creditor liabilities. Unsecured claims totalling c£145,090 have been received to date.

## **Prescribed Part**

Section 176 A (2) of the Insolvency Act 1986 'The Prescribed Part' reserves a part of the assets for unsecured creditors.

This does not apply in this case as there are no known floating chargeholders.

## **Dividend Prospects**

Based on current information a dividend to creditors appears unlikely.

## **Third Party Costs**

There have been no third party costs to date.

## **Liquidator's Remuneration**

### **Pre Liquidation Costs**

By way of a reminder we originally proposed fixing our pre Liquidation fee at £3,200 plus VAT to include disbursements. This was approved by the Directors. We intended on asking creditors to approve these costs by way of a resolution however this resolution was omitted from our paperwork and was therefore not approved by creditors.

As a result we have not drawn any pre appointment costs. If sufficient realisations subsequently become available to pay all our costs in full we may write to creditors asking them to approve these costs.

### **Post Liquidation Costs**

By way of a reminder it was agreed by way of a postal resolution on 26<sup>th</sup> February 2018 that Liquidators' remuneration be on a time spent basis and may be drawn on account together with all categories of expenses.

We estimated that our post Liquidation time costs may total £8,800 plus VAT and expenses would total £231 plus VAT. The fee estimate of £8,800 plus VAT acts as a cap.

We previously reported that for the year to 22<sup>nd</sup> January 2019 our outstanding costs were £8,058 plus VAT.

For the year 23<sup>rd</sup> January 2019 to 22<sup>nd</sup> January 2020 we have incurred further costs of £2,479 plus VAT.

Our cumulative costs for the period to 22<sup>nd</sup> January are therefore £10,537 plus VAT.

A breakdown of these costs is attached per Appendix B

Our average hourly rate was c£154.

Our outlays for the period to 22<sup>nd</sup> January 2020 were £221.36 per Appendix C.

Our fees have been capped at £8,800 plus VAT plus outlays plus VAT however we do not think that there will be sufficient realisations to pay our (capped) costs in full. If this position changes we may ask creditors to approve an increase.

No costs have been drawn to date.

The majority of our time has been spent on dealing with the general administration of the case to include general cashiering. Time has also been spent on our statutory investigation work.

## **Creditor Rights**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Full details of the rules are available on request.

A creditor's guide to liquidator's fees is available from our website at: <http://www.nevilleco.co.uk/resources/> or a copy can be sent to creditors upon request.

### **Description of Work Types:**

#### Administration & Planning

Statutory Compliance

Statutory Returns

Reviews

Cashiering

Correspondence with Directors

#### Creditors

Reporting

13<sup>th</sup> March 2020

**Wright & Son (Taverns) Limited T/A The Plymstock Inn  
(In Liquidation)**

**Summary of Receipts & Payments**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>From 23/01/2018 To 22/01/2019 (£)</b>	<b>From 23/01/2019 To 22/01/2020 (£)</b>	<b>Total (£)</b>
Bank Interest Gross		0.54	1.22	1.76
Directors Contribution		1,854.00	1,202.00	3,056.00
		<b>1,854.54</b>	<b>1,203.22</b>	<b>3,057.76</b>
<b>PAYMENTS</b>				
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Receipts/(Payments)</b>		<b>1,854.54</b>	<b>1,203.22</b>	<b>3,057.76</b>
<b>MADE UP AS FOLLOWS</b>				
<b>Bank Current a/c</b>		<b>1,854.54</b>	<b>1,203.22</b>	<b>3,057.76</b>
		<b>1,854.54</b>	<b>1,203.22</b>	<b>3,057.76</b>



## Time Entry - SIP9 Time & Cost Summary + Cumulative

WRI001 - Wright & Son (Taverns) Limited  
All Post Appointment Project Codes  
From: 23/01/2019 To: 22/01/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Senior Manager	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	0.00	0.00	3.40	9.10	2.10	14.60	2,243.00	153.63	45.40	6,879.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	1.00	0.20	1.20	170.00	141.67	6.80	862.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.40	2,604.00
Realisation of Assets	0.00	0.00	0.20	0.00	0.10	0.30	66.00	220.00	0.80	192.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours / Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>3.60</b>	<b>10.10</b>	<b>2.40</b>	<b>16.10</b>	<b>2,479.00</b>	<b>153.96</b>	<b>66.40</b>	<b>10,537.00</b>
<b>Total Fees Claimed</b>							<b>0.00</b>			
<b>Total Disbursements Claimed</b>							<b>0.00</b>			

Time Entry - SIP9 Time & Cost Summary  
Category 2 Disbursements

WRI001 - Wright & Son (Taverns) Limited  
All Post Appointment Project Codes  
From: 23/01/2019 To: 22/01/2020

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
22/02/2019	Postage 20 X 0.60p POSTAGE	12.00
22/02/2019	Envelope 20 X C 10p Envelope	2.00
	Total	14.00

**Neville & Co**  
**Case Direct Cost Summary by Analysis Code**

All Staff  
 All Post Appointment Project Codes.

	Disb Type	Amount	Adjust
<b>WRI001</b>			
<b>Wright &amp; Son (Taverns) Limited (In Liquidation)</b>			
Bordereau Premium	(Category 1)	60.00	0.00
Land Registry Charges	(Category 1)	11.00	0.00
Statutory Advertising	(Category 1)	126.67	0.00
Envelopes	(Category 2)	3.90	0.00
Postage	(Category 2)	19.79	0.00
Disbursements Category 1		197.67	
Disbursements Category 2		23.69	
Disbursements Total		221.36	
Fee Notes (Disbs Only)		0.00	
Write Off/Up		0.00	
Adjustments		0.00	
Provisions		0.00	
Total Outstanding		221.36	