RofC

Registration number: 10172713

THAILAND TRADING COMPANY LTD.
(FORMERLY THAILAND TREASURY LIMITED)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM 10 MAY 2016 TO 31 MAY 2017

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THAILAND TRADING COMPANY LTD.

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THAILAND TRADING COMPANY LTD.

COMPANY INFORMATION

Directors	T Reed - Sperrin
Registered office	Office 2 4 Blenheim Court Peppercorn Close Peterborough PE1 2DU
Accountants	Harmer Slater Limited Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

THAILAND TRADING COMPANY LTD.

DIRECTOR'S REPORT FOR THE PERIOD FROM 10 MAY 2016 TO 31 MAY 2017

The director presents his annual report on the affairs of Thailand Trading Company Ltd., together with the financial statements for the period from 10 May 2016 to 31 May 2017.

Principal activity
The principal activity of the company is retail sales of household goods.

Change of company name
The company changed its name from Thailand Treasury Limited to Thailand Trading Company Ltd. on 11 August 2017.

Directors of the company
The director who served throughout the period and up to date of authorisation of this report was as follows:

T Reed - Sperrin (appointed 10 May 2016)

Going concern
No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director.

Small companies provision statement
The director has taken advantage of the small companies exemptions provided by sections 414B and 415A of the *Companies Act 2006 from the requirement to prepare a strategic report and in preparing* the directors' report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

The director's report was approved by the Board on 30 January 2018 and signed on its behalf by:

.....
T Reed - Sperrin
Director

THAILAND TRADING COMPANY LTD.

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE PERIOD FROM 10 MAY 2016 TO 31 MAY 2017

	10 May 16 to 31 May 17 £
Revenue	205
Cost of sales	(225)
Gross loss	**(20)**
Administrative expenses	(943)
Other operating income	860
Operating loss	**(103)**
Loss before tax	**(103)**
Loss for the financial period	**(103)**
Retained earnings brought forward	-
Retained earnings carried forward	**(103)**

Continuing operations
All results are derived wholly from continuing operations.

(REGISTRATION NUMBER: 10172713)
STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2017

	Note	31 May 2017 £
Current assets		
Inventories	4	431
Payables: Amounts falling due within one year	5	(434)
Net liabilities		(3)
Equity		
Called up share capital	6	100
Retained earnings	6	(103)
Total equity		(3)

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

For the financial period ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Thailand Trading Company Ltd. were approved and authorised for issue by the director on 30 January 2018

.....

T Reed - Sperrin

Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 10 MAY 2016 TO 31 MAY 2017

1 General information

Thailand Trading Company Ltd. (the 'company') is a incorporated in England and Wales under the Companies Act. The address of the registered office is given on page 1. The nature of the company's operations and its principal activities are set out in the directors report on page 2.

2 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

Going concern
The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis in preparing the annual financial statements.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of the company is considered to be pounds sterling (£) because that is the currency of the primary economic environment in which the company operates. The financial statements are presented in pound sterling (£).

Summary of disclosure exemptions
The company meets the definition of a small entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its financial statement in relation to the presentation of a cash flow statement.

Judgements
There are no critical judgements made by the directors in the process of applying the company's accounting policies which have the most significant effect on the amounts recognised in the financial statements.

Revenue recognition
Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. The company recognises revenue when, the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the entity.

2 Accounting policies (continued)

Inventories
Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods comprises direct materials and overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, inventories are assessed for impairment. If inventories are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Payables
Payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital
Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments
The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3 Staff numbers

The company had no employees during the current and the preceding year.

4 Inventories

	31 May 2017
	£
Other inventories	431

5 Payables

	31 May 2017 £
Due within one year	
Other payables	434

6 Share capital and reserves

Allotted, called up and fully paid shares

	No.	31 May 2017 £
Ordinary shares of £1 each	100	100

The company has one class of share capital which carries no right to fixed income.

Reserves
The retained earnings reserve represents cumulative profit or losses net of dividends paid and other adjustments.

New shares allotted
During the period 100 Ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

7 Related party transactions

The director, T Reed-Sperrin, paid for various expenses on behalf of the company during the period. At 31 May 2017, the company owed the director £434. This indebtedness is interest free, unsecured and has no formal repayment schedule.