

Unaudited Financial Statements
for the Year Ended 31 May 2020
for
Camden Farm Ltd

Butler & Co
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

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for the Year Ended 31 May 2020**

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Camden Farm Ltd
Company Information
for the Year Ended 31 May 2020

DIRECTOR: T I Fane

REGISTERED OFFICE: Northfield Farm
Radcot Road
Faringdon
Oxford
Oxfordshire
SN7 8DT

REGISTERED NUMBER: 10170434 (England and Wales)

ACCOUNTANTS: Butler & Co
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

Camden Farm Ltd (Registered number: 10170434)

**Balance Sheet
31 May 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		78,792		-
CURRENT ASSETS					
Debtors	5	8,515		1,287	
Cash at bank		<u>53,948</u>		<u>9,078</u>	
		62,463		10,365	
CREDITORS					
Amounts falling due within one year	6	<u>239,308</u>		<u>83,400</u>	
NET CURRENT LIABILITIES			<u>(176,845)</u>		<u>(73,035)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(98,053)</u>		<u>(73,035)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(98,153)</u>		<u>(73,135)</u>
			<u>(98,053)</u>		<u>(73,035)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 May 2021 and were signed by:

T I Fane - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2020**

1. STATUTORY INFORMATION

Camden Farm Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% reducing balance basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
Additions	6,221	90,714	96,935
At 31 May 2020	6,221	90,714	96,935
DEPRECIATION			
Charge for year	-	18,143	18,143
At 31 May 2020	-	18,143	18,143
NET BOOK VALUE			
At 31 May 2020	6,221	72,571	78,792

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	7,213	-
Other debtors	1,302	1,287
	<u>8,515</u>	<u>1,287</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	10,337	-
Social security and other taxes	3,083	-
Pensions due	-	119
Directors' current accounts	206,688	70,561
Accrued expenses	19,200	12,720
	<u>239,308</u>	<u>83,400</u>

7. RELATED PARTY DISCLOSURES

Mr T I Fane
A director and shareholder

At the balance sheet date the amount due from the company was £206,688 (2019:£70,561).

The freehold property at Camden Farm is owned by Mr T Fane and is made available to the company for the furnished holiday let business, no rent is paid.

8. POST BALANCE SHEET EVENTS

The director has considered the impact of the COVID19 pandemic and whilst detrimental to the company, he does not consider it will affect the company's ability to continue in operational existence. Government restrictions have meant the company has not been able to take bookings and has had to cancel bookings for the furnished holiday lets, but some rental income can still be generated and demand is high following restrictions easing. Further disclosures will be made in the accounts to 31 May 2021.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2020**

9. GOING CONCERN

The company remains reliant on the financial support of the director. He has agreed not to withdraw his loan if it would render the company unable to meet its financial obligations. On this basis, the accounts have been prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.