

**Unaudited Financial Statements  
for the Year Ended 31 May 2022**

**for**

**Camden Farm Ltd**

Butler & Co Alresford Limited  
Chartered Accountants  
Bennett House  
The Dean  
Alresford  
Hampshire  
SO24 9BH

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for the Year Ended 31 May 2022**

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**Camden Farm Ltd**  
**Company Information**  
**for the Year Ended 31 May 2022**

**DIRECTOR:** T I Fane

**REGISTERED OFFICE:** Northfield Farm  
Radcot Road  
Faringdon  
Oxford  
Oxfordshire  
SN7 8DT

**REGISTERED NUMBER:** 10170434 (England and Wales)

**ACCOUNTANTS:** Butler & Co Alresford Limited  
Chartered Accountants  
Bennett House  
The Dean  
Alresford  
Hampshire  
SO24 9BH

**Camden Farm Ltd (Registered number: 10170434)**

**Balance Sheet  
31 May 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		164,453		134,282
<b>CURRENT ASSETS</b>					
Debtors	5	38,497		42,259	
Cash at bank		<u>199,831</u>		<u>145,676</u>	
		238,328		187,935	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>211,497</u>		<u>291,468</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>26,831</u>		<u>(103,533)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			191,284		30,749
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>25,139</u>		<u>11,065</u>
<b>NET ASSETS</b>			<u><u>166,145</u></u>		<u><u>19,684</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>166,045</u>		<u>19,584</u>
			<u><u>166,145</u></u>		<u><u>19,684</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 May 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 February 2023 and were signed by:

T I Fane - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2022**

**1. STATUTORY INFORMATION**

Camden Farm Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% reducing balance basis

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

## 4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 June 2021	17,141	164,569	181,710
Additions	15,001	48,248	63,249
At 31 May 2022	<u>32,142</u>	<u>212,817</u>	<u>244,959</u>
<b>DEPRECIATION</b>			
At 1 June 2021	-	47,428	47,428
Charge for year	-	33,078	33,078
At 31 May 2022	<u>-</u>	<u>80,506</u>	<u>80,506</u>
<b>NET BOOK VALUE</b>			
At 31 May 2022	<u>32,142</u>	<u>132,311</u>	<u>164,453</u>
At 31 May 2021	<u>17,141</u>	<u>117,141</u>	<u>134,282</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	38,497	35,553
VAT	-	6,706
	<u>38,497</u>	<u>42,259</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	21,446	11,502
Tax	18,781	-
VAT	8,646	-
Directors' current accounts	161,424	278,966
Accrued expenses	1,200	1,000
	<u>211,497</u>	<u>291,468</u>

## 7. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Deferred tax	<u>25,139</u>	<u>11,065</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 June 2021	11,065
Accelerated CAs	2,882
Losses	<u>11,192</u>
Balance at 31 May 2022	<u>25,139</u>

8. RELATED PARTY DISCLOSURES

**Mr T I Fane**  
**A director and shareholder**

At the balance sheet date the amount due from the company was £161,424 (2021: £278,966).

The freehold property at Camden Farm is owned by Mr T Fane and is made available to the company for the furnished holiday let business, no rent is paid.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.