

REGISTERED NUMBER: 10169912 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

FOR

SIX DEGREES NOTTINGHAM LTD

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FOR THE YEAR ENDED 30 APRIL 2018**

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SIX DEGREES NOTTINGHAM LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

Director: T S Ubhi

Registered office: Pearl Assurance House
Friar Lane
Nottingham
NG1 6BT

Registered number: 10169912 (England and Wales)

Accountants: Shipleys Tax Planning Ltd
Chartered Tax Advisers
Wharf House
Victoria Quays
Wharf Street
Sheffield
South Yorkshire
S2 5SY

SIX DEGREES NOTTINGHAM LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF SIX DEGREES NOTTINGHAM LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance sheet. Readers are cautioned that the Income statement and certain other primary statements and the Report of the director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Six Degrees Nottingham Ltd for the year ended 30 April 2018 which comprise the Profit and loss account, the Balance sheet and the related notes from the Company accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Six Degrees Nottingham Ltd, as a body, in accordance with the terms of our agreement. Our work has been undertaken solely to prepare for your approval the financial statements of Six Degrees Nottingham Ltd and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Six Degrees Nottingham Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Six Degrees Nottingham Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the Company's assets and liabilities, financial position and profit. You consider that Six Degrees Nottingham Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Six Degrees Nottingham Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Shipleys Tax Planning Ltd

9 April 2020

SIX DEGREES NOTTINGHAM LTD (REGISTERED NUMBER: 10169912)

BALANCE SHEET

30 APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		3,000,000		3,000,000
CURRENT ASSETS					
Debtors	5	36,347		29,065	
Cash at bank		<u>71,974</u>		<u>82,769</u>	
		108,321		111,834	
CREDITORS					
Amounts falling due within one year	6	<u>1,180,288</u>		<u>1,202,006</u>	
NET CURRENT LIABILITIES			<u>(1,071,967)</u>		<u>(1,090,172)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,928,033		1,909,828
CREDITORS					
Amounts falling due after more than one year	7		<u>1,856,951</u>		<u>1,873,335</u>
NET ASSETS			<u>71,082</u>		<u>36,493</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>71,081</u>		<u>36,492</u>
			<u>71,082</u>		<u>36,493</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -
continued
30 APRIL 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 9 April 2020 and were signed by:

T S Ubhi - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Six Degrees Nottingham Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £
Cost	
At 1 May 2017	
and 30 April 2018	<u>3,000,000</u>
Net book value	
At 30 April 2018	<u>3,000,000</u>
At 30 April 2017	<u>3,000,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by participating interests	32,347	-
Other debtors	<u>4,000</u>	<u>29,065</u>
	<u>36,347</u>	<u>29,065</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	77,313
Trade creditors	3,181	-
Amounts owed to group undertakings	54,324	-
Amounts owed to participating interests	36,000	-
Taxation and social security	19,480	10,243
Other creditors	<u>1,067,303</u>	<u>1,114,450</u>
	<u>1,180,288</u>	<u>1,202,006</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>1,856,951</u>	<u>1,873,335</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,856,951</u>	<u>1,873,335</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

8. RELATED PARTY DISCLOSURES

During the year the company paid a management charge to its parent company Trent Pads Ltd of £37,750 (2017: £17,864) for property management services.

During the year the company loaned Dunbar Leisure Ltd (a company which is owned by the director Tajinder Ubhi) £32,347. At the balance sheet date other debtors included £32,347 as amounts owed to the company.

During the year UBHI3 LLP (an LLP which the director Tajinder Ubhi owns 50%) loaned the company £13,500. At the balance sheet date other creditors included £13,500 as amounts owed by the company.

During the year its parent company Trent Pads Ltd loaned the company £54,324. At the balance sheet date other creditors included £54,324 as amounts owed by the company.

During the year Cube Investments Ltd (a company which is owned by the director Tajinder Ubhi) loaned the company £11,500. At the balance sheet date other creditors included £11,500 as amounts owed by the company.

During the year Up North Investments Ltd (a company which is owned by the director Tajinder Ubhi) loaned the company £11,000. At the balance sheet date other creditors included £11,000 as amounts owed by the company.

During the year the company repaid the director £5,199. At the balance sheet date other creditors included £994,801 (2017: £1,000,000) as amounts owed by the company.

9. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the director Mr T Ubhi.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.