

**REGISTERED NUMBER: 10168348 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 7 MAY 2016 TO 31 MAY 2017  
FOR  
KERBED LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 7 MAY 2016 TO 31 MAY 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**KERBED LTD**

**COMPANY INFORMATION  
FOR THE PERIOD 7 MAY 2016 TO 31 MAY 2017**

**DIRECTOR:** J Turle

**REGISTERED OFFICE:** Archer House  
Britland Estate  
Northbourne Road  
Eastbourne  
East Sussex  
BN22 8PW

**REGISTERED NUMBER:** 10168348 (England and Wales)

**ACCOUNTANTS:** Dominic Hill Associates Limited  
Archer House  
Britland Estate  
Northbourne Road  
Eastbourne  
East Sussex  
BN22 8PW

**BALANCE SHEET**  
**31 MAY 2017**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4		<b>10,150</b>
Tangible assets	5		<b>125,215</b>
			<b>135,365</b>
<b>CURRENT ASSETS</b>			
Debtors	6	<b>11,500</b>	
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>81,361</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(69,861)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>65,504</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8		<b>103,904</b>
<b>NET LIABILITIES</b>			<b>(38,400)</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			<b>100</b>
Retained earnings			<b>(38,500)</b>
			<b>(38,400)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**KERBED LTD (REGISTERED NUMBER: 10168348)**

**BALANCE SHEET - continued**  
**31 MAY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2017 and were signed by:

J Turle - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 7 MAY 2016 TO 31 MAY 2017**

**1. STATUTORY INFORMATION**

Kerbed Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
Additions	<u>10,500</u>
At 31 May 2017	<u>10,500</u>
<b>AMORTISATION</b>	
Charge for period	<u>350</u>
At 31 May 2017	<u>350</u>
<b>NET BOOK VALUE</b>	
At 31 May 2017	<u>10,150</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 7 MAY 2016 TO 31 MAY 2017**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	130,660
At 31 May 2017	<u>130,660</u>
<b>DEPRECIATION</b>	
Charge for period	5,445
At 31 May 2017	<u>5,445</u>
<b>NET BOOK VALUE</b>	
At 31 May 2017	<u><u>125,215</u></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	<u>11,500</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	8,281
Hire purchase contracts	27,090
Trade creditors	494
Taxation and social security	2,490
Other creditors	43,006
	<u>81,361</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans	27,339
Hire purchase contracts	76,565
	<u>103,904</u>

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included in creditors is a loan from the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.