

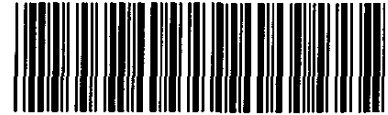
AM02

Notice of statement of affairs in administration



Companies House

FRIDAY



A7JBX6YB
23/11/2018 #191
A10 COMPANIES HOUSE

1 Company details

Company number 1 0 1 6 7 4 4 4

Company name in full USIO Energy Supply Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Jason Daniel

Surname Baker

3 Administrator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

4 Administrator's name ①

Full forename(s) Geoffrey Paul

Surname Rowley

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

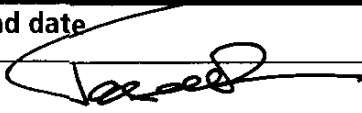
Country

② Other administrator

Use this section to tell us about
another administrator.

AM02

Notice of statement of affairs in administration

6	Attachment																	
	I have attached a copy of: ☒ Statement of affairs ☐ Statement of concurrence																	
7	Date of the statement of affairs																	
Date	<table border="1"><tr><td>d</td><td>4</td><td>d</td><td>9</td><td>m</td><td>1</td><td>m</td><td>0</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>8</td></tr></table>	d	4	d	9	m	1	m	0	y	2	y	0	y	1	y	8	
d	4	d	9	m	1	m	0	y	2	y	0	y	1	y	8			
8	Date of the statement of concurrence (if applicable)																	
Date	<table border="1"><tr><td>d</td><td></td><td>d</td><td></td><td>m</td><td></td><td>m</td><td></td><td>y</td><td></td><td>y</td><td></td><td>y</td><td></td><td>y</td><td></td></tr></table>	d		d		m		m		y		y		y		y		
d		d		m		m		y		y		y		y				
9	Sign and date																	
Administrator's Signature	Signature  ☒	☒																
Signature date	<table border="1"><tr><td>d</td><td>2</td><td>d</td><td>1</td><td>m</td><td>1</td><td>m</td><td>1</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>8</td></tr></table>	d	2	d	1	m	1	m	1	y	2	y	0	y	1	y	8	
d	2	d	1	m	1	m	1	y	2	y	0	y	1	y	8			

Statement of affairs

Name of Company
Usio Energy Supply Limited

Company number
10167444

In the
THE HIGH COURT OF JUSTICE

Court case number
008425 OF 2018

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) Usio Energy Supply Limited, 2nd Floor, 110 Cannon Street, London,
EC4N 6EU

(b) Insert date

on the (b) 19 October 2018, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of
the affairs of the above named company as at (b) 19 October 2018 the date that the company
entered administration.

Full name Vincent Thomas Tuk

Signed 

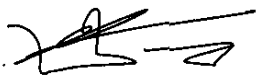
Dated 20/11/18

Usio Energy Supply Limited
A – Summary of Assets
As at 19 October 2018

Assets

	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Lloyds Credit Card Security Deposit	12,000	
<u>Less: Outstanding Credit Card Balance</u>	<u>(9,111)</u>	
Balance of Deposit	2,889	2,889
Assets subject to floating charge:		
Nil	Nil	Nil
Uncharged assets:		
Cash at Bank	159,445	159,536
Software/AI	Nil	50,000
Prepayments and Accrued Income	248,119	8,872
Director Loan Account	71,871	Nil
Trade Debtors	9,730	Nil
VAT	94,521	Nil
Computer Equipment	24,304	2,000
Fixtures, Fittings and Equipment	2,943	1,000
Customer Debtors Balances	248,801	64,210*30% = 19,263
Direct Debit Collections held with Intermediary	Nil	64,665
Estimated total assets available for preferential creditors	862,623	307,225

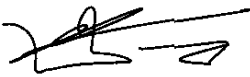
Signature



Date 20/11/18

Usio Energy Supply Limited
A1 – Summary of Liabilities
As at 19 October 2018

	Estimated to realise £307,225
Estimated total assets available for preferential creditors (carried from page A)	
Liabilities	
Preferential creditors: -	(41,953)
Estimated deficiency/surplus as regards preferential creditors	265,272
Debts secured by floating charges pre 15 September 2003	Nil
Other Pre 15 September 2003 Floating Charge Creditors	Nil
Estimated prescribed part of net property where applicable (to carry forward)	Nil
Estimated total assets available for floating charge holders	N/A
Debts secured by floating charges post 14 September 2003	Nil
Estimated deficiency/surplus of assets after floating charges	265,272
Estimated prescribed part of net property where applicable (brought down)	N/A
Total assets available to unsecured creditors	265,272
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	3,534,664
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of floating charges post 14 September 2003)	(3,269,392)
Estimated deficiency/surplus as regards creditors	(3,269,392)
Issued and called up capital	100
Estimated total deficiency/surplus as regards members	(3,269,492)

Signature  Date 20/11/18

B COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Various Accounts Payable See "Annexure A"	Various	855,703	-	-	-
Cleanreturns	22F Moorhouse Road, W2 5DJ London	140,592	-	-	-
Usio Energy Limited	22F Moorhouse Road, W2 5DJ London	1,041,699	-	-	-
Other Accrued Liabilities	Various	1,446,387	-	-	-
Unsecured Employee Claims See "Annexure B"	Various	50,283	-	-	-
Access Install Ltd claim	C/o Fieldfisher, 5th Floor, Free Trade Exchange, 37 Peter Street, Manchester, M2 5GB	01	-	-	-

I No proceedings had been issued and no judgement or order of the court had been obtained in respect of a potential claim against the Company by Access Install Ltd. A letter before action dated 6 August 2018 was received by the Company which alleged a claim up to £9,300,000, this figure is grossly overstated and the Company had instructed solicitors to dispute the claim prior to entering administration.

Signature _____

Date 20/11/18

B1 COMPANY CREDITORS (DIRECTORS AND EMPLOYEES)

[illegible]

Signature

Date 20/11/18

Aged Payables
USIO Energy Supply Limited
October 2018

Payables	Contact Information	Annexure A						
		Current	September	August	July	Older	Total	
Access Install Ltd	11, Unit 5 De Havilland Drive Liverpool International Business Park, Liverpool, L24 8RN	£0.00	£0.00	£0.00	£38,610.00	£2,317.60	£0.00	£40,927.60
Amber Spies Limited	148 Telford Avenue Batham London SW2 4XQ	£2,954.58	£0.00	£0.00	£0.00	£0.00	£0.00	£2,954.58
Apple Distribution International	Hollyhill Industrial Estate Hollyhill, Cork Ireland	£0.00	£0.00	£0.00	£3,241.20	£0.00	£0.00	£3,241.20
Aprose Solutions Ltd (Ulligroup)	East Terrace Euxton Lane Chorley Lancashire PR7 6TE	£0.00	£0.00	£0.00	£0.00	£0.00	£29,643.12	£29,643.12
beboc	Pall Mall Court 61-67 King Street Manchester M2 4PD	£0.00	£14,400.00	£0.00	£0.00	£0.00	£0.00	£14,400.00
Blick Rothenberg	7-10 Chandos Street, London, W1G 9DQ	£0.00	£890.00	£0.00	£0.00	£0.00	£0.00	£8,900.00
C&C Group Holdings Limited	Bourne House 475 Goodstone Road Whyteleafe Surrey CR3 0BL	£1,048.44	£2,457.00	£4,500.00	£0.00	£0.00	£0.00	£8,005.44
Calvin Capital	5th Floor 1 Marsden Street Manchester M2 1HW	£1,857.08	£0.00	£4,467.57	£0.00	£0.00	£0.00	£6,324.65
Capital Meiers Limited	Suites 3 & 4 Warners Mill Silks Way Braintree Essex CM7 3GB	£321.71	£0.00	£0.00	£0.00	£0.00	£0.00	£321.71
Consult Energy Limited	3rd Floor, Neville House 14 Waterloo Street Birmingham B2 5TX	£0.00	£7,140.00	£0.00	£0.00	£0.00	£4,500.00	£11,640.00
Contract Natural Gas Ltd	2 Victoria Avenue, Harrogate, North Yorkshire HG1 1EL	£68,821.76	£150,443.79	£189.11	£0.00	£0.00	£0.00	£217,454.66
Digital Product Group	143 Shirland Road, Malda Vale, London, W9 2EP	£0.00	£7,278.20	£0.00	£0.00	£0.00	£0.00	£7,278.20
Eastern Power Networks Plc	Hazlewick Plaza Three Bridges Crawley, West Sussex RH10 1EX	£5,384.43	£0.00	£0.00	£47.81	£0.00	£0.00	£5,412.24
ElectraLink	Water Court 116-118 Canal Street Nottingham Notts NG1 7HF	£5,637.66	£0.00	£0.00	£57.59	£0.00	£0.00	£405.90
Electricity North West Limited	Frederick Road Salford M6 6QH	£0.00	£97.43	£0.00	£0.00	£0.00	£0.00	£97.43
Electricity Settlements Company Ltd	2-6 SalisburySquare	£73,060.68	£0.00	£0.00	£0.00	£0.00	£0.00	£73,060.68
Elxon	Keats House, The Office Park Springfield Drive, Leatherhead, Surrey KT22 7LP	£235.62	£0.00	£0.00	£0.00	£0.00	£0.00	£235.62
Energylics	Fenick House Lister Way Hamilton International Technology Park Glasgow G72 0FT	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£163,601.10
Ensek	The Watercourt 118 Canal Street Nottingham Nottinghamshire NG1 7HF	£0.00	£94,718.10	£37,649.70	£31,233.30	£0.00	£0.00	£2,388.55
E-on	Shenwood Park, Little Oak Drive Amesley Nottinghamshire NG15 0DR	£199.26	£0.00	£2,199.29	£0.00	£0.00	£0.00	£13,200.00
ERC Search Ltd	11th Floor, 88 Wood Street London EC2V 7RS	£13,200.00	£0.00	£0.00	£0.00	£0.00	£0.00	£800.01
Esp Electricity Limited	Bluebird House Mole Business Park Leatherhead KT22 7BA	£350.84	£249.17	£0.00	£1,100.00	£0.00	£0.00	£1,100.00
FieryFlux Ltd	26 Eden Way London E3 2JD	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Foresight Metering management Ltd	The Shard 32 London Bridge Street London SE1 9SG	£0.00	£1,677.33	£1,404.00	£0.00	£0.00	£0.00	£3,081.33
Go Cardless	65 Goswell Rd London EC1V 7EN	£0.00	£2,084.35	£0.00	£0.00	£0.00	£0.00	£2,084.35
Harlaxton Energy Networks	Toll Bar Road, Marston, Grantham, Lincs NG32 2HT	£48.02	£19.20	£0.00	£0.00	£0.00	£0.00	£97.22
Harper James Solic	Units 2 - 5 Velocity Tower 1 St Mary's Square Sheffield S1 4LP	£668.14	£0.00	£0.00	£0.00	£0.00	£0.00	£688.14
Haven Power	Drax Power Station, Selsby North Yorkshire YO8 8PH	£73.94	£0.00	£0.00	£0.00	£0.00	£0.00	£73.94
Hidebrand Technology Ltd	16 Mortimer Street London W1T 3UL	£0.00	£0.00	£0.00	£0.00	£0.00	£3,811.19	£3,811.19
iDeals Solutions Group Ltd	Albert Buildings, 49 Queen Victoria Street, London EC4N 4SA	£208.09	£133.85	£0.00	£180.00	£0.00	£0.00	£180.00
Independent Power Networks Ltd.	Energy House Woolpit Business Park Woolpit Bury St. Edmunds Suffolk IP30 9UP	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£341.94
KnownFour	1 Waterside Station Road Harpenden Herts AL5 4US	£0.00	£0.00	£0.00	£0.00	£18,000.00	£0.00	£18,000.00
Langston Engineering Limited	Unit 1 Hillstone Court Empson Street, Bow London E3 3LT	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
London Power Networks PLC	Energy House Hazelwick Plaza Three Bridges Crawley, West Sussex RH10 1EX	£3,378.98	£89.48	£40.22	£0.00	£0.00	£0.00	£3,508.68
Low Carbon Contracts Company Ltd	2-6 SalisburySquare	£5,630.71	£0.00	£0.00	£0.00	£1,500.00	£0.00	£7,130.71
Macquarie	Suites 3 & 4 Warners Mill Silks Way Braintree Essex CM7 3GB	£72.25	£1,177.13	£1,641.88	£2,258.25	£0.00	£0.00	£5,149.51
Maple Co	Altria Spa Road Bolton BL1 4AG	£0.00	£5,993.76	£7,230.35	£0.00	£0.00	£0.00	£13,224.11
Mason Frank International	PO Box 609 HORLEY RH46 9HJ	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Microsoft Ireland Operations	St Nicholas Building St Nicholas Street Newcastle upon Tyne, NE1 1RF	£113.81	£0.00	£0.00	£0.00	£0.00	£0.00	£113.81
MoneySupermarket	1-3 Strand London WC2N 5EH	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
National Grid	1-3 Strand London WC2N 5EH	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
National Grid - Cusc	1-3 Strand London WC2N 5EH	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Northern Powergrid (Metering) Limited	Lloyds Court, 78 Grey Street Newcastle upon Tyne NE1 6AF	£1,058.66	£147.64	£731.28	£0.00	£0.00	£0.00	£2,368.75
Northern Powergrid (Northeast) Limited	Lloyds Court, 78 Grey Street Newcastle upon Tyne NE1 6AF	£4,308.11	£0.00	£0.00	£0.00	£0.00	£0.00	£4,308.11
Northern Powergrid (Yorkshire) plc	Lloyds Court, 78 Grey Street Newcastle upon Tyne NE1 6AF	£5,778.61	£0.00	£0.00	£0.00	£0.00	£0.00	£5,778.61
Nuvens Consulting Limited	49-51 Central Street London EC1V 8AB	£5,160.00	£0.00	£0.00	£0.00	£0.00	£0.00	£17,040.00
Ocado	Portwall Place, Portwall Lane, Bristol, BS1 6NA	£0.00	£197.64	£246.98	£0.00	£0.00	£0.00	£444.62
Opus RS	The Watertower Guildprime Business Centre Southend Road Billericay Essex	£15,309.00	£0.00	£0.00	£0.00	£0.00	£0.00	£15,309.00
PB Recruitment Consultants	Unit 9, Park 17 Industrial Estate Moss Lane, Whitefield Manchester M45 8FJ	£0.00	£5,400.00	£0.00	£0.00	£0.00	£0.00	£5,400.00
PWC Telecom	Distribution Income, PO BOX 6458, Basingstoke, Hampshire, RG24 8QQ	£0.00	£142.74	£186.34	£0.00	£0.00	£0.00	£331.08
Pret a Manger	Distribution Income, PO BOX 6458, Basingstoke, Hampshire, RG24 8QQ	£0.00	£0.00	£34.63	£0.00	£0.00	£0.00	£34.63
Scottish & Southern Energy - Group N	Distribution Income, PO BOX 6458, Basingstoke, Hampshire, RG24 8QQ	£0.00	£51.95	£0.00	£0.00	£0.00	£0.00	£51.95
Scottish & Southern Energy Power - Group A	Distribution Income, PO BOX 6458, Basingstoke, Hampshire, RG24 8QQ	£0.00	£67.72	£0.00	£0.00	£0.00	£0.00	£67.72

Scottish & Southern Energy Power - Group B	Distribution Income, PO BOX 6458, Basingstoke, Hampshire, RG24 8QQ	£0.00	£7.00	£0.00	£0.00	£7.00
Scottish & Southern Energy Power - Group C	Distribution Income, PO BOX 6458, Basingstoke, Hampshire, RG24 8QQ	£0.00	£30.01	£0.00	£0.00	£30.01
Scottish & Southern Energy Power - Group F	Distribution Income, PO BOX 6458, Basingstoke, Hampshire, RG24 8QQ	£0.00	£17.60	£0.00	£0.00	£17.60
Scottish & Southern Energy Power - Group J	Distribution Income, PO BOX 6458, Basingstoke, Hampshire, RG24 8QQ	£0.00	£27.38	£0.00	£0.00	£27.38
Scottish & Southern Energy Power - Group L	Distribution Income, PO BOX 6458, Basingstoke, Hampshire, RG24 8QQ	£0.00	£0.97	£0.00	£0.00	£0.97
Scottish & Southern Energy Power Distribution - Group H	Distribution Income, PO BOX 6458, Basingstoke, Hampshire, RG24 8QQ	£0.00	£4,393.92	£0.00	£0.00	£4,393.92
Scottish & Southern Energy Power Distribution - Group K	Distribution Income, PO BOX 6458, Basingstoke, Hampshire, RG24 8QQ	£0.00	£4.56	£0.00	£0.00	£4.56
Scottish & Southern Energy Power Distribution - Group P	Distribution Income, PO BOX 6458, Basingstoke, Hampshire, RG24 8QQ	£0.00	£1,464.49	£0.00	£0.00	£1,464.49
Scottish Power	10TH FLOOR, 320 ST. VINCENT STREET GLASGOW, G2 5AD	£0.00	£0.00	£419.26	£0.00	£419.26
Scottish Southern Energy SSE	No.1 Forbury Place 43 Forbury Road Reading RG1 3JH	£78.41	£78.41	£0.00	£0.00	£156.82
Secure SMSO Limited	Unit 57, Basepoint Business Centre 1, Wimal Valley Road, Winchester Hampshire, SO23 0L	£2,578.89	£2,308.46	£0.00	£0.00	£4,887.35
Seeds	Churchill House 142-146 Old Street London EC1V 9BW	£0.00	£0.00	£0.00	£0.00	£0.00
Smart Meller Assets	Energy House Woolpit Business Park, Woolpit, Suffolk, IP30 9UP	£0.00	£1,329.60	£0.00	£0.00	£1,329.60
South Eastern Power Networks PLC	Energy House Hazelwick Plaza Three Bridges Crawley, West Sussex RH10 1EX	£5,747.98	£48.03	£54.40	£0.00	£5,850.41
SP Distribution plc	1st Floor 55 Fullerton Dr Cambuslang G32 8FR	£78.59	£0.00	£0.00	£0.00	£78.59
SP Manweb plc	1st Floor 55 Fullerton Dr Cambuslang G32 8FR	£2,482.62	£37.21	£0.00	£0.00	£2,519.83
STX Next	STX Next Sp. z o.o. sp. k. Morawskiego 12/5 60-239 Poznań, Polska / Poland	£2,971.00	£0.00	£0.00	£0.00	£2,971.00
Switow	15 & 17 Church Street Stourbridge West Midlands DY8 1LU	£3,268.80	£0.00	£0.00	£0.00	£3,268.80
Syndicate Room	The Pit Building Trumpington Street Cambridge Cambridgeshire CB2 1RP	£300.00	£0.00	£0.00	£0.00	£300.00
Techhub Europe Limited	20 Ropemaker Street London EC2Y 9AR	£15,960.00	£0.00	£0.00	£0.00	£15,960.00
Tesla	89 Beechcroft Road, London, SW17 7BN	£0.00	£0.00	£5,700.00	£0.00	£5,700.00
The Electricity Network Company Ltd	Energy House Woolpit Business Park Woolpit Bury St. Edmunds Suffolk IP30 9UP	£0.00	£529.76	£0.00	£0.00	£529.76
The Ombudsman Service	3300 Daresbury Park WARRINGTON WA4 4HS	£0.00	£462.40	£0.00	£0.00	£462.40
Timely Recruit	The Dower House, 108 High Street Berkhamsted Hertfordshire HP4 2BL	£0.00	£0.00	£10,800.00	£0.00	£10,800.00
TMA Data Management Limited	100 London Road Kingston-Upon-Thames Surrey, KT2 8QJ United Kingdom	£1,174.62	£0.00	£933.50	£0.00	£2,108.12
Utility Metering Services Ltd (OnStream)	Suites 3 & 4 Warners Mill Silks Way Braintree Essex CM7 3GB	£933.64	£0.21	£507.19	£0.00	£1,441.04
Western Power Distribution (All Regions Combined)		£13,130.00	£6,973.88	£2,981.52	£0.00	£23,085.40
xserve Ltd		£4.51	£0.00	£4.51	£0.00	£9.02
Total Payables		£288,019.31	£328,554.67	£119,260.67	£71,248.15	£855,703.05

	Current	September	August	July	Older	Total
Total Expense Claims	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00

Total	£288,019.31	£328,554.67	£119,260.67	£71,248.15	£855,703.05
	33.6588%	38.3959%	13.9372%	8.3263%	5.6819%

AM02

Notice of statement of affairs in administration



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jason Daniel Baker**

Company name **FRP Advisory LLP**

Address **2nd Floor**

110 Cannon Street

Post town **London**

County/Region

Postcode **E C 4 N 6 E U**

Country

DX

Telephone **020 3005 4000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse