

EGGSONCHIPS Limited

Annual Report and Unaudited Financial Statements
for the Period from 5 May 2016 to 31 May 2017

Thomas Quinn
Accountants
The Station House
15 Station Road
St Ives
Cambridgeshire
PE27 5BH

EGGSONCHIPS Limited

Contents

Company Information	<u>1</u>
Director's Report	<u>2</u>
Accountants' Report	<u>3</u>
Balance Sheet	<u>4</u>
Notes to the Financial Statements	<u>5 to 7</u>

EGGSONCHIPS Limited

Company Information

Director Dr Marc Robert Michel Botcherby

Registered office 15 Station Road
St Ives
Cambridgeshire
PE27 5BH

Accountants Thomas Quinn
Accountants
The Station House
15 Station Road
St Ives
Cambridgeshire
PE27 5BH

EGGSONCHIPS Limited

Director's Report for the Period from 5 May 2016 to 31 May 2017

The director presents his report and the financial statements for the period from 5 May 2016 to 31 May 2017.

Incorporation

The company was incorporated on 5 May 2016.

Director of the company

The director who held office during the period was as follows:

Dr Marc Robert Michel Botcherby

Principal activity

The principal activity of the company is research and experimental development on natural sources and engineering

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 15 December 2017 and signed on its behalf by:

Dr Marc Robert Michel Botcherby
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
EGGSONCHIPS Limited
for the Period Ended 31 May 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of EGGSONCHIPS Limited for the period ended 31 May 2017 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of EGGSONCHIPS Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of EGGSONCHIPS Limited and state those matters that we have agreed to state to the Board of Directors of EGGSONCHIPS Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EGGSONCHIPS Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that EGGSONCHIPS Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of EGGSONCHIPS Limited. You consider that EGGSONCHIPS Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of EGGSONCHIPS Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Thomas Quinn
Accountants
The Station House
15 Station Road
St Ives
Cambridgeshire
PE27 5BH

15 December 2017

EGGSONCHIPS Limited

(Registration number: 10165137)

Balance Sheet as at 31 May 2017

	Note	2017 £
Current assets		
Debtors	<u>4</u>	2,714
Cash at bank and in hand		<u>881</u>
		3,595
Creditors: Amounts falling due within one year	<u>5</u>	<u>(2,833)</u>
Net assets		<u>762</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>662</u>
Total equity		<u>762</u>

For the financial period ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 15 December 2017

Dr Marc Robert Michel Botcherby

Director

The notes on pages 5 to 7 form an integral part of these financial statements.

EGGSONCHIPS Limited

Notes to the Financial Statements for the Period from 5 May 2016 to 31 May 2017

1 General information

The company is a private company limited by share capital incorporated in UK.

The address of its registered office is:

15 Station Road
St Ives
Cambridgeshire
PE27 5BH
England

The principal place of business is:

34 Buristead Road
Great Shelford
Cambs
CB22 5EJ

The accounts were authorised for issue on the date shown on the Director's report.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

EGGSONCHIPS Limited

Notes to the Financial Statements for the Period from 5 May 2016 to 31 May 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

4 Debtors

	2017 £
Trade debtors	2,707
Other debtors	7
	<hr/>
Total current trade and other debtors	2,714
	<hr/>

5 Creditors

	Note	2017 £
Due within one year		
Taxation and social security		1,526
Other creditors		1,307
		<hr/>
		2,833
		<hr/>

EGGSONCHIPS Limited

Notes to the Financial Statements for the Period from 5 May 2016 to 31 May 2017

6 Dividends

Interim dividends paid

	2017 £
Interim dividend of £55 per each Ordinary Share share	5,500

7 Related party transactions

Summary of transactions with other related parties

Dr M R M Botcherby, Director

As at the Balance Sheet date, Dr M R M Botcherby Director, was owed £307.

8 Parent and ultimate parent undertaking

The ultimate controlling party is Dr M R M Botcherby.

Page 7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.