

REGISTERED NUMBER: 10164792 (England and Wales)

Shamian Limited

Unaudited Financial Statements for the Year Ended 31 December 2017

Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

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for the Year Ended 31 December 2017**

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Shamian Limited
Company Information
for the Year Ended 31 December 2017

DIRECTORS:

Mrs K E Bonfield
D J Bonfield

REGISTERED OFFICE:

3 Southernhay West
Exeter
Devon
EX1 1JG

REGISTERED NUMBER:

10164792 (England and Wales)

ACCOUNTANTS:

Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

Shamian Limited (Registered number: 10164792)

**Balance Sheet
31 December 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	2,035	2,713
CURRENT ASSETS			
Stocks		4,000	4,000
Debtors	6	-	15,865
Cash at bank		<u>72,977</u>	<u>-</u>
		76,977	19,865
CREDITORS			
Amounts falling due within one year	7	<u>(33,712)</u>	<u>(5,486)</u>
NET CURRENT ASSETS		<u>43,265</u>	<u>14,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,300	17,092
PROVISIONS FOR LIABILITIES	8	<u>(387)</u>	<u>(543)</u>
NET ASSETS		<u>44,913</u>	<u>16,549</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>44,813</u>	<u>16,449</u>
SHAREHOLDERS' FUNDS		<u>44,913</u>	<u>16,549</u>

The notes form part of these financial statements

**Balance Sheet - continued
31 December 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 July 2018 and were signed on its behalf by:

D J Bonfield - Director

Mrs K E Bonfield - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Shamian Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The company's principal place of business is: Body Aware, Carrier Direct, Westacott Road, Barnstaple, North Devon EX32 8AW.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - NIL) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	
and 31 December 2017	3,101
DEPRECIATION	
At 1 January 2017	388
Charge for year	678
At 31 December 2017	1,066
NET BOOK VALUE	
At 31 December 2017	2,035
At 31 December 2016	2,713

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	-	15,865

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	666
Tax	6,885	3,570
VAT	2,920	-
Directors' current accounts	22,658	-
Accrued expenses	1,249	1,250
	<u>33,712</u>	<u>5,486</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

8. **PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	<u>387</u>	<u>543</u>
		Deferred tax
		£
Balance at 1 January 2017		543
Provided during year		(156)
Balance at 31 December 2017		<u>387</u>

9. **RELATED PARTY DISCLOSURES**

D J Bonfield and Mrs K E Bonfield

Included within other debtors is £nil (2016: £15,865) that is being held on trust by the directors of the company pending the opening of a company bank account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.