

**A B & F PROPERTIES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021**

A B & F PROPERTIES LTD
UNAUDITED ACCOUNTS
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A B & F PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Directors	M P Osborne C Irving-Osborne
Company Number	10164337 (England and Wales)
Registered Office	c/o Allensbank Narberth Pemb SA67 8RF
Accountants	Ann Stephens & Co The Lodge Allensbank Narberth Pemb SA67 8RF

A B & F PROPERTIES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	-	4,000
Tangible assets	<u>5</u>	6,349	5,377
		<u>6,349</u>	<u>9,377</u>
Current assets			
Debtors	<u>6</u>	20,486	9,145
Creditors: amounts falling due within one year	<u>7</u>	(26,761)	(18,471)
Net current liabilities		<u>(6,275)</u>	<u>(9,326)</u>
Net assets		<u>74</u>	<u>51</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>72</u>	<u>49</u>
Shareholders' funds		<u>74</u>	<u>51</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2022 and were signed on its behalf by

M P Osborne
Director

Company Registration No. 10164337

A B & F PROPERTIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

A B & F Properties Ltd is a private company, limited by shares, registered in England and Wales, registration number 10164337. The registered office is c/o Allensbank, Narberth, Pcmbs, SA67 8RF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance
Computer equipment	20% straight line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 June 2020	20,000
At 31 May 2021	20,000
Amortisation	
At 1 June 2020	16,000
Charge for the year	4,000
At 31 May 2021	20,000
Net book value	
At 31 May 2021	-
At 31 May 2020	4,000

A B & F PROPERTIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

5 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2020	-	8,625	8,625
Additions	2,047	-	2,047
At 31 May 2021	2,047	8,625	10,672
Depreciation			
At 1 June 2020	-	3,248	3,248
Charge for the year	-	1,075	1,075
At 31 May 2021	-	4,323	4,323
Net book value			
At 31 May 2021	2,047	4,302	6,349
At 31 May 2020	-	5,377	5,377

6 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	9,394	-
Other debtors	11,092	9,145
	20,486	9,145

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	3,383	8,245
VAT	11,037	3,388
Taxes and social security	10,243	4,523
Accruals	2,098	2,315
	26,761	18,471

8 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
M P Osborne				
Loan to director	-	5,546	-	5,546
C Irving-Osborne				
Loan to director	-	5,546	-	5,546
	-	11,092	-	11,092

9 Average number of employees

During the year the average number of employees was 2 (2020: 2).

