

**A B & F PROPERTIES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019**

A B & F PROPERTIES LTD
UNAUDITED ACCOUNTS
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A B & F PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019

Directors	M P Osbourne C Irving-Osborne
Company Number	10164337 (England and Wales)
Registered Office	c/o Allensbank Narberth Pemb SA67 8RF
Accountants	Ann Stephens & Co The Lodge Allensbank Narberth Pemb SA67 8RF

A B & F PROPERTIES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	8,000	12,000
Tangible assets	<u>5</u>	6,721	8,175
		<u>14,721</u>	<u>20,175</u>
Current assets			
Debtors	<u>6</u>	10,712	655
Cash at bank and in hand		(9,768)	(9,867)
		<u>944</u>	<u>(9,212)</u>
Creditors: amounts falling due within one year	<u>7</u>	(13,247)	(10,744)
Net current liabilities		<u>(12,303)</u>	<u>(19,956)</u>
Net assets		<u>2,418</u>	<u>219</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		2,416	217
Shareholders' funds		<u>2,418</u>	<u>219</u>

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 February 2020.

M P Osbourne
Director

Company Registration No. 10164337

A B & F PROPERTIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019

1 Statutory information

A B & F Properties Ltd is a private company, limited by shares, registered in England and Wales, registration number 10164337. The registered office is c/o Allensbank, Narberth, Pembs, SA67 8RF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% straight line
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 June 2018	20,000
At 31 May 2019	20,000
Amortisation	
At 1 June 2018	8,000
Charge for the year	4,000
At 31 May 2019	12,000
Net book value	
At 31 May 2019	8,000
At 31 May 2018	12,000

A B & F PROPERTIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019

5 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 June 2018	8,375
Additions	250
At 31 May 2019	8,625
Depreciation	
At 1 June 2018	200
Charge for the year	1,704
At 31 May 2019	1,904
Net book value	
At 31 May 2019	6,721
At 31 May 2018	8,175

6 Debtors

	2019 £	2018 £
Trade debtors	10,712	-
Other debtors	-	655
	10,712	655

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Taxes and social security	11,058	9,824
Loans from directors	1,269	-
Accruals	920	920
	13,247	10,744

8 Average number of employees

During the year the average number of employees was 2 (2018: 2).

