

Company registration number: 10163366

Silvergold Estates Ltd

Unaudited filleted financial statements

31 May 2022

Silvergold Estates Ltd

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Silvergold Estates Ltd**Directors and other information****Director**

Esther Horowitz

Secretary

Myer Bernard Rothfeld

Company number

10163366

Registered office

149A Stamford Hill

London

Greater London

N16 5LL

Accountants

Rothfeld & Co

Medcat House

149A Stamford Hill

London

N16 5LL

Bankers

Lloyds Bank PLC
180-182 High Street
Walthamstow
London
E17 7JH

Silvergold Estates Ltd
Statement of financial position
31 May 2022

			31/05/21	
	Note	£	£	£
Fixed assets				
Tangible assets	5	301,266	301,394	
		<u> </u>	<u> </u>	
			301,266	301,394
Current assets				
Debtors	6	135,638	236,028	
Cash at bank and in hand		3,073	2,246	
		<u> </u>	<u> </u>	
		138,711	238,274	
Creditors: amounts falling due within one year	7	(91,627)	(199,560)	
		<u> </u>	<u> </u>	
Net current assets			47,084	38,714
			<u> </u>	<u> </u>
Total assets less current liabilities			348,350	340,108
Creditors: amounts falling due after more than one year	8	(329,333)	(337,500)	
		<u> </u>	<u> </u>	
Net assets			19,017	2,608
			<u> </u>	<u> </u>
Capital and reserves				
Called up share capital			1	1
Profit and loss account			19,016	2,607
			<u> </u>	<u> </u>
Shareholder funds			19,017	2,608
			<u> </u>	<u> </u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 20 June 2023 , and are signed on behalf of the board by:

Esther Horowitz

Director

Company registration number: 10163366

Silvergold Estates Ltd
Statement of changes in equity
Year ended 31 May 2022

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 June 2020	1	(6,688)	(6,687)
Profit for the year		9,295	9,295
Total comprehensive income for the year	<u>-</u>	<u>9,295</u>	<u>9,295</u>
At 31 May 2021 and 1 June 2021	<u>1</u>	<u>2,607</u>	<u>2,608</u>
Profit for the year		16,409	16,409
Total comprehensive income for the year	<u>-</u>	<u>16,409</u>	<u>16,409</u>
At 31 May 2022	<u>1</u>	<u>19,016</u>	<u>19,017</u>

Silvergold Estates Ltd

Notes to the financial statements

Year ended 31 May 2022

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Medcar House, 149A Stamford Hill, London, Greater London, N16 5LL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

5. Tangible assets

	Long leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 June 2021 and 31 May 2022	300,854	1,010	301,864
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 June 2021	-	470	470
Charge for the year	-	128	128
	<hr/>	<hr/>	<hr/>
At 31 May 2022	-	598	598
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 May 2022	300,854	412	301,266
	<hr/>	<hr/>	<hr/>
At 31 May 2021	300,854	540	301,394
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6. Debtors

31/05/21

£ £

Other debtors	135,638	236,028
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7. Creditors: amounts falling due within one year

31/05/21

£ £

Bank loans and overdrafts	20,019	175,109
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Corporation tax	4,375	496
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Social security and other taxes	137	197
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Other creditors	67,096	23,758
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	91,627	199,560

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8. Creditors: amounts falling due after more than one year

31/05/21

£ £

Bank loans and overdrafts	329,333	337,500
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.