

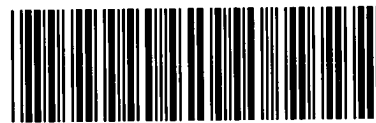
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Company Registration No. 10161359 (England and Wales)

FAWSITT HOLDEN THOMAS LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2019
INFORMATION FOR FILING WITH REGISTRAR

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COMPANIES HOUSE

FAWSITT HOLDEN THOMAS LIMITED

COMPANY INFORMATION

Directors

A Fawsitt
M J H Holden
D B Thomas

Company number

10161359

Registered office

22 Wycombe End
Beaconsfield
Buckinghamshire
HP9 1NB

Accountants

Harwood Hutton Limited
22 Wycombe End
Beaconsfield
Buckinghamshire
HP9 1NB

FAWSITT HOLDEN THOMAS LIMITED

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FAWSITT HOLDEN THOMAS LIMITED

BALANCE SHEET

AS AT 31 JULY 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Investments	2		152		1,743,379
Current assets					
Debtors	3	283,959		273,900	
Cash at bank and in hand		115,483		515,292	
		<u>399,442</u>		<u>789,192</u>	
Creditors: amounts falling due within one year	4	<u>(273,877)</u>		<u>(2,529,264)</u>	
Net current assets/(liabilities)			125,565		(1,740,072)
Total assets less current liabilities			<u>125,717</u>		<u>3,307</u>
Capital and reserves					
Called up share capital	5	80,001		80,001	
Profit and loss reserves		45,716		(76,694)	
Total equity			<u>125,717</u>		<u>3,307</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15/8/19 and are signed on its behalf by:


A Fawsitt
Director

Company Registration No. 10161359

FAWSITT HOLDEN THOMAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2019

1 Accounting policies

Company information

Fawsitt Holden Thomas Limited is a private company limited by shares incorporated in England and Wales. The registered office is 22 Wycombe End, Beaconsfield, Buckinghamshire, HP9 1NB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are presented in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The financial statements are presented for a period shorter than one year, in order to align with other group companies.

1.3 Turnover

Turnover represents management charges receivable from other group entities, and is recognised proportionally as the services are provided over the agreed period.

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

FAWSITT HOLDEN THOMAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2019

1 Accounting policies

(Continued)

Basic financial assets

Short term debtors are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

Basic financial liabilities

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans and other loans, are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method.

2 Fixed asset investments

	2019 £	2018 £
Investments	152	1,743,379
Movements in fixed asset investments		
		Shares in group undertakings £
Cost or valuation		
At 1 January 2019 & 31 July 2019		1,743,379
Impairment		
At 1 January 2019		-
Impairment losses		1,743,227
At 31 July 2019		1,743,227
Carrying amount		
At 31 July 2019		152
At 31 December 2018		1,743,379

3 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Amounts owed by group undertakings	10,959	-
Other debtors	273,000	273,900
	283,959	273,900

FAWSITT HOLDEN THOMAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2019

4 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	-	4,560
Amounts owed to group undertakings	-	2,099,016
Other creditors	273,877	425,688
	<u>273,877</u>	<u>2,529,264</u>

5 Called up share capital

	2019 £	2018 £
Ordinary share capital Issued and fully paid 80,001 Ordinary shares of £1 each	80,001	80,001
	<u>80,001</u>	<u>80,001</u>