

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



AB1VGDBS

A13

13/04/2022

#168

COMPANIES HOUSE

1 Company details

Company number 1 0 1 6 0 9 9 9

Company name in full Brunswick Investments Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steve

Surname Henson

3 Liquidator's address

Building name/number 1 Battle Road

Street

Post town

Heathfield

County/Region

Newton Abbot

Postcode

T Q 1 2 6 R Y

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 2	^d 5	^m 0	^m 2	^y 2	^y 0	^y 2	^y 1
To date	^d 2	^d 4	^m 0	^m 2	^y 2	^y 0	^y 2	^y 2

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

X

Signature date

^d 1	^d 2	^m 0	^m 4	^y 2	^y 0	^y 2	^y 2
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Nathan Brown**

Company name **Castle Hill Insolvency Ltd**

Address **1 Battle Road**

Heathfield

Post town **Newton Abbot**

County/Region

Postcode **T Q 1 2 6 R Y**

Country

DX

Telephone **01626 510020**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**LIQUIDATOR'S ANNUAL PROGRESS REPORT
TO MEMBERS**

**BRUNSWICK INVESTMENTS LIMITED - IN
LIQUIDATION**

12 APRIL 2022

BRUNSWICK INVESTMENTS LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Distributions to Members
- 4** Liquidator's Remuneration
- 5** Members' Rights
- 6** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 25 February 2021 to 24 February 2022
- B** Additional Information in Relation to Liquidator's Fees, Expenses & the use of Subcontractors

BRUNSWICK INVESTMENTS LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Steve Henson of Castle Hill Insolvency Ltd, 1 Battle Road, Heathfield, Newton Abbot, TQ12 6RY, was appointed as Liquidator of Brunswick Investments Limited (the **Company**) on 25 February 2021. This report provides an update on the progress in the liquidation for year ended 24 February 2022 (the **Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.castlehillinsolvency.com/privacypolicy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The registered office address of the Company was 73 Cornhill, London, EC3V 3QQ.
- 1.4 The registered office of the Company was changed to Castle Hill Insolvency, 1 Battle Road, Heathfield, Newton Abbot, TQ12 6RY and its registered number is 10160999.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values.
- 2.2 During my first year of office my office and I have performed the following statutory tasks in order to progress the liquidation:
- Notified companies house of the resolutions to wind the company up and the appointment of Liquidator.
 - Advertised the resolution to wind up, the appointment of liquidator and the request to and potential creditors to submit claims in the London Gazette.
 - Notified HMRC that the company has entered liquidation and processing the necessary paperwork to progress the liquidation.
 - Notified the company bank of the liquidation and requested bank statements and other necessary documentation.
 - Made distributions of assets to the members.
- 2.3 HMRC have to issue us with formal clearance to be able to close a liquidation. We have written to HMRC to request clearance as there is nothing else outstanding on the case, once this is received I will issue my final distribution to members and proceed to close the case. Unfortunately, because of the complications caused by the COVID-19 pandemic and the subsequent redeployment of HMRC staff to the COVID helplines, it is unclear how far back the backlog goes and what timeframe issues can be resolved in. We will continue to liaise with HMRC with a view to getting the case closed as soon as possible.

3 Distributions to Members

- 3.1 The following distributions to members have been made since the date of my appointment:
- An initial distribution of cash and assets in specie was made on 2 March 2021 totalling £1,891,914.90, which equates to £630,638.30 per share.
 - A further distribution in specie of shares held in Kingston Space Limited was made on 9 June 2021 totalling £688.50, which equates to £229.50 per share.

BRUNSWICK INVESTMENTS LIMITED - IN LIQUIDATION

4 Liquidator's Remuneration

- 4.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £4,000 + VAT and expenses, to include both the pre & post liquidation period. The Liquidator has drawn these fees in full during the period covered by this report, £1,500 + VAT in relation to the pre liquidation period and £2,500 + VAT for the post liquidation period. The expenses drawn are statutory advertising and bonding which can be seen on the enclosed receipts and payments account.
- 4.2 Attached at Appendix B is additional information in relation to the Liquidator's fees and expenses including where relevant, information on the use of subcontractors and professional advisers.
- 4.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://castlehillinsolvency.com/resources/>.

5 Members' Rights

- 5.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 5.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully



**STEVEN HENSON
LIQUIDATOR**

Enc

Brunswick Investments Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 25/02/2021 To 24/02/2022 £	From 25/02/2021 To 24/02/2022 £
	ASSET REALISATIONS		
	Cash at Bank	1,957,980.79	1,957,980.79
418.00	Shares & Investments	756.50	756.50
		<u>1,958,737.29</u>	<u>1,958,737.29</u>
	COST OF REALISATIONS		
	Office Holders Fees	4,000.00	4,000.00
	Specific Bond	435.00	435.00
	Statutory Advertising	257.55	257.55
	VAT	851.51	851.51
		<u>(5,544.06)</u>	<u>(5,544.06)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	1,892,603.40	1,892,603.40
		<u>(1,892,603.40)</u>	<u>(1,892,603.40)</u>
<u>418.00</u>		<u>60,589.83</u>	<u>60,589.83</u>
	REPRESENTED BY		
	Bank 1 Current		60,589.83
			<u>60,589.83</u>

Note:



Steve Henson
Liquidator

BRUNSWICK INVESTMENTS LIMITED - IN LIQUIDATION

Appendix B

Additional Information in Relation to Liquidator's Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

Professional Advisors

We have not utilised the services of any professional advisors on this case.

Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to members when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by members.