

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



AC8RWLUA

A07

29/07/2023

#43

COMPANIES HOUSE

1 Company details

Company number 1 0 1 6 0 9 9 9

Company name in full Brunswick Investments Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steve

Surname Henson

3 Liquidator's address

Building name/number 1 Battle Road

Street

Post town Heathfield

County/Region Newton Abbot

Postcode T Q 1 2 6 R Y

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X**X**

Signature date

^d
2^d
7^m
0^m
7^y
2^y
0^y
2^y
3

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Nathan Brown**Company name **Castle Hill Insolvency Ltd**Address **1 Battle Road****Heathfield**Post town **Newton Abbot**

County/Region

Postcode **T Q 1 2 6 R Y**

Country

DX

Telephone **01626 510020****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS

BRUNSWICK INVESTMENTS LIMITED - IN LIQUIDATION

27 JULY 2023

BRUNSWICK INVESTMENTS LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** Distributions to Members
- 6** Liquidator's Remuneration
- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account from 25 February 2023 to 27 July 2023, together with the Cumulative Receipts and Payments Account since my appointment.
- B** Additional Information in relation to Liquidator's Fees & Expenses

BRUNSWICK INVESTMENTS LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Steve Henson of Castle Hill Insolvency Ltd, 1 Battle Road, Heathfield, Newton Abbot, TQ12 6RY, was appointed as Liquidator of Brunswick Investments Limited (the Company) on 25 February 2021. The Liquidator can be contacted by phone on 01626 510020 or via email at info@castlehillinsolvency.com. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report (the Period).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.castlehillinsolvency.com/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 73 Cornhill, London, EC3V 3QQ.
- 1.4 The registered office of the Company was changed to 1 Battle Road, Heathfield, Newton Abbot, TQ12 6RY and its registered number is 10160999.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency, together with a cumulative account since my appointment at Appendix B, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since my appointment, together with information on the overall outcome of the liquidation.
- 3.1 During my period in office, my team and I have completed the following statutory tasks in order to progress the liquidation:
 - Notified Companies House of the resolutions to wind the company up and the appointment of Liquidator.
 - Advertised the resolution to wind up, the appointment of liquidator and the request to any potential creditors to submit claims in the London Gazette.
 - Notified HMRC that the company has entered liquidation and submitted the necessary forms regarding the company tax accounts.
 - Notified the company's bank of the liquidation and requested bank statements and other necessary documentation.
 - Made distributions of funds & assets to the members.
 - Realised assets of the company.
 - Corresponded with HMRC to gain the necessary clearance in order to finalise the liquidation.

4 Distributions to Members

- 4.1 The following distributions to members have been made:

BRUNSWICK INVESTMENTS LIMITED - IN LIQUIDATION

- An initial distribution of cash and shares in Kingston PR (in specie) was made on 2 March 2021, totalling 1,891,914.90, or £630,638.30 per share.
- A further distribution of shares held in Kingston Space Limited (in specie) was made on 9 June 2021. The total value of this distribution was £688.50 or £229.50 per share.
- A final distribution was made in cash on 26 June 2023, totalling £60,109.83 or £20,036.61 per share.

5 Liquidator's Remuneration

- 5.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £4,000 plus VAT to cover both the pre and post-liquidation period. This fee was subsequently increased by £400 plus VAT in agreement with the shareholders.
- 5.2 The Liquidator has drawn £4,400 plus VAT against the total set fee agreed of £4,400 plus VAT approved by the members.
- 5.3 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, details of expenses incurred in the liquidation and this firm's current charge-out rates.
- 5.4 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available from www.castlehillinsolvency.com/resources.

6 Conclusion

- 6.1 All members were provided with a Notice of Final Account, which explained the circumstances in which they may, within 8 weeks of receipt of the Final Account, make an application to Court to challenge the basis or quantum of the Liquidator's remuneration.

The members have confirmed that they do not intend to make such an application, which has enabled the Liquidation to be concluded before the 8 week time period has expired.

Yours faithfully



**STEVEN HENSON
LIQUIDATOR**

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Brunswick Investments Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 25/02/2023 To 27/07/2023 £	From 25/02/2021 To 27/07/2023 £
	ASSET REALISATIONS		
	Cash at Bank	NIL	1,957,980.79
418.00	Shares & Investments	NIL	756.50
		NIL	1,958,737.29
	COST OF REALISATIONS		
	Office Holders Fees	400.00	4,400.00
	Specific Bond	NIL	435.00
	Statutory Advertising	NIL	257.55
	VAT	80.00	931.51
		(480.00)	(6,024.06)
	DISTRIBUTIONS		
	Ordinary Shareholders	60,109.83	1,952,713.23
		(60,109.83)	(1,952,713.23)
418.00		(60,589.83)	NIL
	REPRESENTED BY		NIL

Note:



Steve Henson
Liquidator

BRUNSWICK INVESTMENTS LIMITED - IN LIQUIDATION

Appendix B

Additional Information in Relation to the Liquidator's Fees & Expenses

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

Professional Advisors

We have not utilised the services of any professional advisors in this case.

Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to members when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved.