

REGISTERED NUMBER: 10159952 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

FOR

HEYHUB LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 May 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

HEYHUB LTD

COMPANY INFORMATION
for the year ended 31 May 2023

DIRECTORS:

G S Lengyel
R Makol

REGISTERED OFFICE:

55 Churchgate Street
Bury St Edmunds
Suffolk
IP33 1RH

REGISTERED NUMBER:

10159952 (England and Wales)

ACCOUNTANTS:

Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

HEYHUB LTD (REGISTERED NUMBER: 10159952)

BALANCE SHEET
31 May 2023

	Notes	31.5.23 £	31.5.22 £
FIXED ASSETS			
Tangible assets	4	255	601
CURRENT ASSETS			
Debtors	5	61,036	46,054
Cash at bank		<u>2,354</u>	<u>137,204</u>
		63,390	183,258
CREDITORS			
Amounts falling due within one year	6	<u>(60,197)</u>	<u>(45,334)</u>
NET CURRENT ASSETS		<u>3,193</u>	<u>137,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,448	138,525
CREDITORS			
Amounts falling due after more than one year	7	<u>(9,106)</u>	<u>(13,706)</u>
NET (LIABILITIES)/ASSETS		<u>(5,658)</u>	<u>124,819</u>
CAPITAL AND RESERVES			
Called up share capital	8	127	127
Share premium		407,232	407,232
Retained earnings		<u>(413,017)</u>	<u>(282,540)</u>
SHAREHOLDERS' FUNDS		<u>(5,658)</u>	<u>124,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HEYHUB LTD (REGISTERED NUMBER: 10159952)

BALANCE SHEET - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2024 and were signed on its behalf by:

R Makol - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 May 2023**

1. STATUTORY INFORMATION

Heyhub Limited is a private company, limited by shares, registered in England and Wales. The company's registered number, registered office address and business address can be found on the Company Information page.

The presentational currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of consideration received or receivable net of VAT and trade discounts.

Revenue from sales of digital media is recognised at point of sale.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Impairment

At each balance sheet date, the company reviews the carrying amount of its assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Government assistance

Included in bank loans is a bounce back loan which is guaranteed by the government. As part of the bounce back loan scheme the government is paying the first year of interest on the loan.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 May 2023

2. ACCOUNTING POLICIES - continued

Going concern

The directors have agreed to support the company as necessary in the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 6) .

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 June 2022

and 31 May 2023

4,150

DEPRECIATION

At 1 June 2022

3,549

Charge for year

346

At 31 May 2023

3,895

NET BOOK VALUE

At 31 May 2023

255

At 31 May 2022

601

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.23	31.5.22
£	£
Trade debtors	-
Other debtors	15,377
<u>61,036</u>	<u>30,677</u>
<u>61,036</u>	<u>46,054</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.23	31.5.22
£	£
Bank loans and overdrafts	5,079
Trade creditors	-
Taxation and social security	34,126
Other creditors	15,455
<u>39,663</u>	<u>6,129</u>
<u>60,197</u>	<u>45,334</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.5.23	31.5.22
£	£
Bank loans	9,106
<u>9,106</u>	<u>13,706</u>

HEYHUB LTD (REGISTERED NUMBER: 10159952)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 May 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
£ £				
110,943	Ordinary	£0.001143	<u>127</u>	<u>127</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2023 and 31 May 2022:

	31.5.23	31.5.22
	£	£
G S Lengyel		
Balance outstanding at start of year	346	(2,347)
Amounts advanced	29,484	43,273
Amounts repaid	(29,778)	(40,580)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>52</u>	<u>346</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.