

**DARTMOUTH HOLDINGS LIMITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MAY 2022**

STATEMENT OF FINANCIAL POSITION  
AS AT 31 MAY 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	4	9,040,050	9,040,050
		<u>9,040,050</u>	<u>9,040,050</u>
<b>Total assets less current liabilities</b>		<u>9,040,050</u>	<u>9,040,050</u>
<b>Net assets</b>		<u>9,040,050</u>	<u>9,040,050</u>
<b>Capital and reserves</b>			
Called up share capital		250	250
Profit and loss account		9,039,800	9,039,800
		<u>9,040,050</u>	<u>9,040,050</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**N Obolensky**  
Director

Date: 14 February 2023

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

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**1. GENERAL INFORMATION**

Dartmouth Holdings Limited is a private company limited by shares, registered in England and Wales. The company's registered address is Units 1-9 Hearder Court, Beechwood Way, Langage Business Park, Plymouth, Devon, PL7 5HH.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**2.2 FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS**

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d).

This information is included in the consolidated financial statements of Faccenda Holdings Limited as at 31st May 2022 and these financial statements may be obtained from Companies House.

**2.3 EXEMPTION FROM PREPARING CONSOLIDATED FINANCIAL STATEMENTS**

The Company is a parent company that is also a subsidiary included in the consolidated financial statements of a larger group by a parent undertaking established under the law of any part of the United Kingdom and is therefore exempt from the requirement to prepare consolidated financial statements under section 400 of the Companies Act 2006.

**2.4 GOING CONCERN**

The previous 12 months have seen significant trading challenges for the company's trading subsidiary, with inflation affecting all aspects of costs, most notably raw material and energy, together with a tight labour market, and also the impact of a bad Avian Influenza season.

The directors have reviewed, for the company and its trading subsidiary, the budget and forecasts, the trading environment, the subsidiary company's trading ability and customer support. From this, and along with the support from its shareholders, they are confident that the company will be able to continue successfully trading despite the challenging business environment. In light of this, the directors consider it appropriate for the financial statements to be prepared on a going concern basis.

**2.5 VALUATION OF INVESTMENTS**

Investments in subsidiaries are measured at cost less accumulated impairment.

At each reporting date the Directors assess whether there is any indication that investments are impaired. If any such indication exists, the Directors estimate the recoverable amount of the investment which is the higher of its fair value less costs to sell and its value in use.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

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3.

**JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY**Carrying value of investment

At each reporting date the Directors assess whether there is any indication that the investment may be impaired based on the performance of the trading subsidiary, economic conditions and/or other circumstances influencing the estimate of future cash flows or fair value. This exercise is based upon the probability of expected future economic benefits using reasonable and supportable assumptions that represent their best estimate of the economic conditions that will exist over the useful life of the asset. There is an element of judgement in determining future cashflows or fair values and the assumptions accompanying this assessment.

If there is a material change in economic conditions, climate or other circumstances influencing the estimate of future cash flows or fair value the Directors could be required to recognise impairment charges in the future. No such impairment has been recognised for this year end.

4. **FIXED ASSET INVESTMENTS**

	<b>Investments in subsidiary companies £</b>
<b>COST</b>	
At 1 June 2021	9,040,050
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At 31 May 2022	<u><u>9,040,050</u></u>

5. **POST BALANCE SHEET EVENTS**

On the 19 January 2023, Faccenda Investments Limited increased its shareholding from 70% to 80%.

6. **AUDITORS' INFORMATION**

The auditors' report on the financial statements for the year ended 31 May 2022 was unqualified.

The audit report was signed on 14 February 2023 by Fleur Lewis FCA (Senior statutory auditor) on behalf of Bishop Fleming LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.