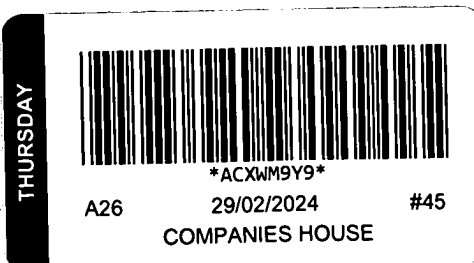


Registered number  
10157910

1 UP COLLECTIVE CIC

Filleted Accounts

30 April 2023



**1 UP COLLECTIVE CIC****Registered number:** 10157910**Balance Sheet****as at 30 April 2023**

	Notes	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		36,543	3,194
<b>Creditors: amounts falling due within one year</b>	4	(33,872)	(970)
<b>Net Current Assets</b>		2,671	2,224
<b>Net Assets</b>		<u>2,671</u>	<u>2,224</u>
<b>Funds of the Company</b>			
Restricted Funds		447	-
Unrestricted Funds		2,224	2,224
<b>Total Funds</b>	6	<u>2,671</u>	<u>2,224</u>

The following notes form part of these accounts

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



L A R Brown

Director

Approved by the board on 9 February 2024

**1 UP COLLECTIVE CIC**  
**Notes to the Accounts**  
**for the year ended 30 April 2023**

**1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation

**a) Basis of Preparation**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective April 2005 (revised June 2008). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Act 2011 and the Companies Act 2008, and includes the results of the company's operations which are described in the Directors' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the company's operation and in order to comply with the requirements of the SORP. The company has taken advantage of the exemption from the requirement to produce a cash flow statement.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The company is dependent on continuing contracts and grant aid and as a consequence the going concern basis is also dependent on continuing contracts and grant aid. The particular accounting policies adopted are set out below.

**b) Restricted and Unrestricted Funds**

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the company for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Board of Directors for particular purposes.

**c) Incoming resources**

All incoming resources are included in the statement of financial activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the company, are recognised when the company becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the company earns the right to consideration by its performance.

**d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include the audit fees and costs linked to the strategic management of the company. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage.

**e) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**f) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**g) Creditors and provisions**

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**i) Legal status of the Company**

1 UP COLLECTIVE is a Community Interest non profit company

## 2 Surplus/(Deficit) for the period

The surplus/(deficit) for the period is stated after charging:

	2023	2022
	£	£
Governance		
Accountancy	660	378
	2023	2022
	Nos.	Nos.
Average number of persons employed by the company	0	0

The running of the organisation has been carried out by the freelance team overseen by the directors' and advisory board.  
No employee or member of the management team received any benefits of more than £60,000 during the year (2022 : Nil)

## 3 Voluntary Income - Grants, Contracts and Donations

	Restricted Funds	Unrestricted Funds	2023	2022
			£	£
Social Enterprise Support fund	15,000		15,000	
Street Games UK	19,146		19,146	
Active Essex	6,644		6,644	
	40,790	-	40,790	-

## 1 Incoming resources from other activities

	Restricted Funds	Unrestricted Funds	2023	2022
			Total £	Total £
Commissioned Project Income	11,970	-	11,970	-
	11,970	-	11,970	-

## 2 Cost of activities

	2023	2022
	Total £	Total £
Staff and Consultancy costs	47,524	580
Travel and subsistence, motor and delivery costs	773	-
Equipment expensed	913	-
Other general administration costs	2,443	208
	51,653	788

## 3 Debtors

	2023	2022
	£	£
Trade debtors	-	-
Other debtors	-	-
	-	-

## 4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	19,610	-
Corporation tax	-	-
Accruals and deferred income	14,262	970
	33,872	970

## 5 Analysis of net assets between funds

	Restricted Funds:	General Fund	Total Funds
		£	£
Current assets	34,319	2,224	36,543
Creditors: amounts falling due within one year	(33,872)		(33,872)
	447	2,224	2,671

**6 Analysis of net assets between funds**

	At 1/5/22 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30/4/23 £
<b>Restricted Funds:</b>					
Social Enterprise Support fund	-	15,000	15,000		-
Street Games UK	-	19,146	19,146		-
Active Essex	-	6,644	6,197		447
Commissioned Project Income		11,970	11,970		
	-	52,760	52,313	-	447
<b>Unrestricted funds:</b>					
General Fund	2,224	-	-	-	2,224
Total Unrestricted funds	2,224	-	-	-	2,224
Total Funds	2,224	52,760	52,313	-	2,671

**Restricted Funds were for the following purposes;**

**Social Enterprise Support fund**

This fund represents grant income received to restart activities after the COVID pandemic

**Street Games UK**

This fund represents grant income received for Youth Sports Provision.

**Active Essex**

This fund represents grant income received for Youth Sports Provision.

**Commissioned Project Income**

Funds received to support specific projects completed in the year

**CIC 34****Community Interest Company Report**

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

1Up Collective CIC

Company Number

10157910

Year Ending

~~31<sup>st</sup> March 2023~~ 30<sup>th</sup> APRIL 2023

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

In June 2023 1Up was awarded funds from The Social Enterprise Support Fund via Big Issue Invest to restart our activities after the Covid 19 pandemic. We used the funds to pilot a range of different education, youth and sport related projects and programmes.

We were able to secure funding from 2 schools, one mainstream and an alternative provision (PRU).

We ran a successful youth, sport pilot project which gained additional funding from the Ministry of Justice via Street Games and the Active Essex Foundation.

By the end of the year we had worked with over 100 young people in the Essex area and established a range of partnerships with the public and voluntary sector across the county.

During the year we achieved our aim of diversifying our income streams in order to better ensure our future sustainability.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We consulted with a range of school headteachers and Senior Leadership teams, young people residing in the Essex area, local authority education departments and previous project beneficiaries in order to design projects and programmes to meet local needs in order to successfully obtain funding through both grants and commissioning.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

X2 Directors received not remuneration, the other is identified as staff costs in the accounts and there were no other transactions or arrangements in connection with the remuneration of directors, or compensation with directors loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

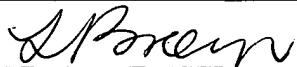


**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report  
must be signed by a  
director or  
secretary of the  
company

Signed



Date

31/01/24

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**