

AKVILLE LTD

Registered Number
10155854
(England and Wales)

Unaudited Financial Statements for the Year Ended
30 April 2021

AKVILLE LTD

Company Information for the year from 1 May 2020 to 30 April 2021

Directors APANASIKAS, Darius

Registered Address 71 - 75 Shelton Street

Covent Garden

London

WC2H 9JQ

Place of Business 10 Clarence Road

Richmond

TW9 3NL

Registered Number 10155854 (England and Wales)

AKVILLE LTD
Statement of Financial Position
30 April 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	5	699	942
		<u>699</u>	<u>942</u>
Current assets			
Stocks		3,455	3,230
Debtors		1,509	1,772
		<u>4,964</u>	<u>5,002</u>
Creditors amounts falling due within one year		(7,597)	(4,387)
		<u></u>	<u></u>
Net current assets (liabilities)		(2,633)	615
Total assets less current liabilities		(1,934)	1,557
Creditors amounts falling due after one year		(5,121)	(5,121)
		<u>(7,055)</u>	<u>(3,564)</u>
Net assets			
Capital and reserves			
Called up share capital		10	10
Share premium		2,600	2,600
Profit and loss account		(9,665)	(6,174)
		<u>(7,055)</u>	<u>(3,564)</u>
Shareholders' funds			
		<u>(7,055)</u>	<u>(3,564)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 20 January 2022, and are signed on its behalf by:

APANASIKAS, Darius

Director

Registered Company No. 10155854

AKVILLE LTD

Notes to the Financial Statements for the year ended 30 April 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Inventories policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	-	-

5. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 May 20	2,402
At 30 April 21	2,402
Depreciation and impairment	
At 01 May 20	1,460
Charge for year	243
At 30 April 21	1,703
Net book value	
At 30 April 21	699
At 30 April 20	942

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.