

# AKVILLE LTD

Registered Number  
10155854  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
30 April 2020

# AKVILLE LTD

## Company Information for the year from 1 May 2019 to 30 April 2020

**Directors** APANASIKAS, Darius

**Registered Address** 71 - 75 Shelton Street  
  
Covent Garden  
  
London  
  
WC2H 9JQ

**Place of Business** 10 Clarence Road  
  
  
Richmond  
  
  
TW9 3NL

**Registered Number** 10155854 (England and Wales)

# AKVILLE LTD

## Balance Sheet as at 30 April 2020

|  | Notes | 2020                  | 2019                |
|--|-------|-----------------------|---------------------|
|  |       | £                     | £                   |
| <b>Fixed assets</b>                                  |       |                       |                     |
| Tangible assets                                      | 5     | 942                   | 1,177               |
|  |       | <u>942</u>            | <u>1,177</u>        |
| <b>Current assets</b>                                |       |                       |                     |
| Stocks   |       | 3,230                 | -                   |
| Debtors  |       | 1,772                 | 3,922               |
| Cash at bank and on hand                             |       | -                     | 696                 |
|  |       | <u>5,002</u>          | <u>4,618</u>        |
| <b>Creditors amounts falling due within one year</b> |       | <u>(4,387)</u>        | <u>(760)</u>        |
| <b>Net current assets (liabilities)</b>              |       | <u>615</u>            | <u>3,858</u>        |
| <b>Total assets less current liabilities</b>         |       | <u>1,557</u>          | <u>5,035</u>        |
| Creditors amounts falling due after one year         |       | <u>(5,121)</u>        | <u>-</u>            |
| <b>Net assets</b>                                    |       | <u><u>(3,564)</u></u> | <u><u>5,035</u></u> |
| <b>Capital and reserves</b>                          |       |                       |                     |
| Called up share capital                              |       | 10                    | 1                   |
| Share premium  |       | 2,600                 | -                   |
| Profit and loss account                              |       | <u>(6,174)</u>        | <u>5,034</u>        |
| <b>Shareholders' funds</b>                           |       | <u><u>(3,564)</u></u> | <u><u>5,035</u></u> |

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 23 March 2021, and are signed on its behalf by:

APANASIKAS, Darius

**Director**

**Registered Company No. 10155854**

# AKVILLE LTD

## Notes to the Financial Statements for the year ended 30 April 2020

### 1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. ACCOUNTING POLICIES

#### **Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

#### **Inventories policy**

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

#### **Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### **Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

#### 4. EMPLOYEE INFORMATION

|   | 2020 | 2019 |
|---|------|------|
| Average number of employees during the year | -    | 1    |

#### 5. PROPERTY, PLANT AND EQUIPMENT

|                                    | Total<br>£   |
|------------------------------------|--------------|
| <b>Cost or valuation</b>           |              |
| At 01 May 19                       | 2,323        |
| Additions                          | 79           |
| At 30 April 20                     | <u>2,402</u> |
| <b>Depreciation and impairment</b> |              |
| At 01 May 19                       | 1,146        |
| Charge for year                    | 314          |
| At 30 April 20                     | <u>1,460</u> |
| <b>Net book value</b>              |              |
| At 30 April 20                     | <u>942</u>   |
| At 30 April 19                     | <u>1,177</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.