

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 1 5 5 2 1 3

Company name in full Advanced Manufacturing Systems & Services Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steven

Surname Edwards

3 Liquidator's address

Building name/number 4 Mount Ephraim Road

Street Tunbridge Wells

Post town Kent

County/Region

Postcode T N 1 1 E E

Country

4 Liquidator's name ①

Full forename(s) Vincent John

Surname Green

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 4 Mount Ephraim Road

Street Tunbridge Wells

Post town Kent

County/Region

Postcode T N 1 1 E E

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ13
Notice of final account prior to dissolution in MVL

6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d
2

^d
3

^m
0

^m
3

^y
2

^y
0

^y
2

^y
3

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Tess Whitney**

Company name **Crowe U.K. LLP**

Address
4 Mount Ephraim Road
Tunbridge Wells

Post town **Kent**

County/Region

Postcode

T	N	1		1	E	E
---	---	---	--	---	---	---

Country

DX

Telephone **01892 700200**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Crowe

**Advanced Manufacturing Systems & Services Limited
(In Members' Voluntary Liquidation)**

Final Account

**Steven Edwards
Vincent John Green**

**Crowe U.K. LLP
4 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EE**



CONTENTS

1. Introduction
2. Administration and Planning
3. Asset Realisations
4. Creditors
5. Distributions to Members
6. Fees and Expenses
7. Conclusion

APPENDICES

- I. Statutory Information
- II. List of Work Undertaken in Review Period
- III. Receipts and Payments Account
- IV. Charge Out Rates and Expenses Policy



1. INTRODUCTION

On 18 March 2022, Steven Edwards and Vincent John Green of Crowe U.K. LLP were appointed Joint Liquidators of Advanced Manufacturing Systems & Services Limited ("the Company").

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to their appointment. Prior to the Joint Liquidators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. Since their appointment the Joint Liquidators have continued to undertake periodic reviews of ethical matters and no ethical threats have been identified.

This Final Account summarises the progress of the Liquidation for the duration of the Liquidation ("the Review Period").

Statutory information relating to the Company is attached at **Appendix I**.

2. ADMINISTRATION AND PLANNING

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progression of the Liquidation, which ensures that work is carried out to high professional standards. A detailed list of these tasks can be found at **Appendix II**.

3. ASSET REALISATIONS

The Joint Liquidators' Receipts and Payments account is attached at **Appendix III**. The Receipts and Payments account shows all receipts and payments in the course of the Liquidation together with details of the assets and liabilities detailed in the Director's Declaration of Solvency ("DoS").

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken can be found at **Appendix II**.

The Company's assets were as follows:

Corporation Tax Refund

A corporation tax refund of £1,509.13 was received in respect of overpayments made for the periods ending 30 April 2018 and 30 April 2020. This refund was received on 27 January 2023.

VAT Refund

A VAT credit was held by HMRC of £52.40 which was received by the Company on 16 January 2023.

Cash at Bank

The Company's bank account was closed and the closing balance of £106,072.88 was transferred to the Liquidation account.

4. CREDITORS

The Joint Liquidators have carried out key tasks which are detailed at **Appendix II**.

Crowe

Secured creditors

As at the date of Liquidation, the Company did not have any secured creditors with charges over its assets.

Preferential & Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

5. DISTRIBUTIONS TO MEMBERS

The following distributions were made to the members:

Date of distribution	Rate of Distribution	Total amount distributed (cash)	Total amount distributed (in specie)
31 March 2022	£850.00	£85,000.00	Nil
16 March 2023	£159.58	£15,957.96	Nil

6. FEES AND EXPENSES

The Joint Liquidators' Fees

The Joint Liquidators' fees were approved by members on 18 March 2022 on a fixed fee basis of £4,500.00 plus VAT.

Expenses

The Receipts & Payments account details the expenses that have been discharged from the Liquidation estate in the Review Period.

Category 2 expenses were approved by members on 18 March 2022. No category 2 expenses were incurred in the Review Period.

Specialist Advice and Services

When either non-associated third parties or Crowe U.K. LLP are instructed to provide specialist advice or services, the Joint Liquidators are obliged to ensure that such advice or work is warranted, and that the advice or work undertaken reflects best value and service.

7. CONCLUSION

Following the delivery of the Final Account to the members and the Registrar of Companies the Joint Liquidators will vacate office and obtain their release.

Should you have any queries, please contact Tess Whitney at this office.



Signed

Steven Edwards
Joint Liquidator

22 March 2023



Appendix I

Statutory Information

Company Name	Advanced Manufacturing Systems & Services Limited
Principal Activity	Engineering design activities for industrial process and production
Company Number	10155213
Registered Office	4 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EE
Former Registered Office	94 Crockhamwell Road, Woodley, Reading RG5 3JY
Office holders	Steven Edwards - IP Number 26090 Vincent John Green - IP Number 009416
Office holders' address	Crowe U.K. LLP, 4 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EE
Office holder's telephone	01892 700 200
Date of appointment	18 March 2022
Appointed by	the Members

Appendix II

List of Work Undertaken in Review Period

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical and technical aspects of the case
Meeting of Members	Preparation of meeting notices, voting forms notice of meeting to member Collate and examine proofs and votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of members, reports to member and draft minutes of meeting. Responding to queries and questions following meeting
Closure	Preparing and issuing final account to members Submission of final account to Companies House
Realisation of Assets	
Corporation Tax refund/ VAT Refund	Correspondence with HMRC Receipt of funds
Cash at Bank	Correspondence with Bank Receipt of closing balance
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to member announcing declaration of dividend Preparation of BACS to pay dividend Preparation of correspondence to member enclosing payment of dividend



Appendix III

Receipts & Payments Account

Advanced Manufacturing Systems & Services Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 18/03/2023 To 22/03/2023 £	From 18/03/2022 To 22/03/2023 £
	ASSET REALISATIONS		
	Corporation Tax Refund	NIL	1,509.13
	VAT Refund	NIL	52.40
106,082.88	Cash at Bank	NIL	106,072.88
		NIL	107,634.41
	COST OF REALISATIONS		
	Joint Liquidators Fees	NIL	4,500.00
	Professional Fees	NIL	1,860.20
	Statutory Bond	NIL	50.00
	Statutory Advertising	NIL	266.25
		NIL	(6,676.45)
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	100,957.96
		NIL	(100,957.96)
106,082.88		NIL	NIL
	REPRESENTED BY		
			NIL



Appendix IV

Charge Out Rates and Expenses Policy

The table below sets out the charge-out rates utilised by Recovery Solutions at Crowe U.K. LLP for charging staff time:-

Partner	£410 per hour
Director	£350 per hour
Senior Manager	£310 per hour
Manager	£250 per hour
Assistant Manager	£210 per hour
Senior Administrator	£180 per hour
Administrator	£160 per hour
Cashier	£155 per hour
Trainee/Support Staff	£80 per hour

It should be noted that the above rates may increase from time to time over the period of the administration of each insolvency case. The above rates are effective from 1 October 2022. Time is charged in six minute units.

Expenses

Expenses are amounts properly payable by the office holder from the estate which are not otherwise categorised as the office holder's remuneration or as a distribution to a creditor or member. These may include, but are not limited to, legal fees, agents' fees, trading expenses and tax liabilities.

Category 1 expenses are payments to entities providing a service to which the expense relates who are not associates and where the specific expenditure is directly referable to the appointment in question. These are charged to the estate at cost, with no uplift. These include, but are not limited to, such items as advertising, bonding and other insurance premiums. Legislation provides that office holders may discharge Category 1 expenses from the funds held in the estate without further recourse to creditors or members.

Category 2 expenses are other expenses which are payable to associates or which have an element of shared cost. Payments may only be made in relation to Category 2 expenses after the creditors or members have approved the bases of their calculation.

Further Guidance

Guidance in respect of insolvency practitioners' fees is available to download at:

<https://insolvency-practitioners.org.uk/regulation-and-guidance/creditors-guides-to-fees/>

Information about insolvency processes can be found on the R3 website at:

<http://www.creditorinsolvencyguide.co.uk/>