

ADVANCED MANUFACTURING SYSTEMS & SERVICES LIMITED

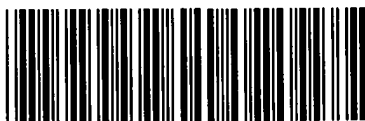
UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2019

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ADVANCED MANUFACTURING SYSTEMS & SERVICES LIMITED
REGISTERED NUMBER: 10155213

BALANCE SHEET
AS AT 30 APRIL 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	531	-	
Cash at bank and in hand	32,155	53,828	
	<u>32,686</u>	<u>53,828</u>	
Creditors: amounts falling due within one year	5 (1,606)	(18,692)	
Net current assets		31,080	35,136
Total assets less current liabilities		<u>31,080</u>	<u>35,136</u>
Net assets		<u>31,080</u>	<u>35,136</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		30,980	35,036
		<u>31,080</u>	<u>35,136</u>

ADVANCED MANUFACTURING SYSTEMS & SERVICES LIMITED
REGISTERED NUMBER: 10155213

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2019

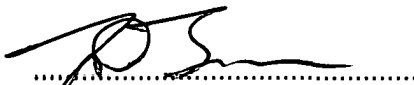
The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The Company has opted not to file the statement of income and retained earnings and directors report in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Ian David Jenner
Director

Date: 08/08/19

The notes on pages 3 to 4 form part of these financial statements.

ADVANCED MANUFACTURING SYSTEMS & SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

1. General information

Advanced Manufacturing Systems & Services Limited is a private company limited by share capital registered in England and Wales. The registered office address is 94 Crockhamwell Road, Woodley, Reading, RG5 3JY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company has elected to apply all amendments to FRS 102, as set out in the triennial review published in December 2017, prior to the mandatory adoption for accounting periods beginning on or after 1 January 2019.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.5 Creditors

Short term creditors are measured at the transaction price.

2.6 Financial instruments

ADVANCED MANUFACTURING SYSTEMS & SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

2. Accounting policies (continued)

2.6 Financial instruments (continued)

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

4. Debtors

	2019 £	2018 £
Other debtors	531	-
	<u>531</u>	<u>-</u>

5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Corporation tax	-	8,144
Other taxation and social security	-	8,958
Accruals and deferred income	1,606	1,590
	<u>1,606</u>	<u>18,692</u>