
MARK UP HOLDINGS (UK) LIMITED

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020



MARK UP HOLDINGS (UK) LIMITED

COMPANY INFORMATION

Director	B Wade
Registered number	10152369
Registered office	71-75 Shelton Street Covent Garden London WC2H 9JQ

MARK UP HOLDINGS (UK) LIMITED

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MARK UP HOLDINGS (UK) LIMITED
REGISTERED NUMBER: 10152369

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	2	941	941
		<u>941</u>	<u>941</u>
Current assets			
Debtors: amounts falling due within one year	3	8,879	8,974
		<u>8,879</u>	<u>8,974</u>
Creditors: amounts falling due within one year	4	(12,438)	(12,421)
		<u>(12,438)</u>	<u>(12,421)</u>
Net current liabilities		(3,559)	(3,447)
Total assets less current liabilities		(2,618)	(2,506)
Net liabilities		(2,618)	(2,506)
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(2,628)	(2,516)
		<u>(2,618)</u>	<u>(2,506)</u>

For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 September 2021.



B Wade
Director

The notes on pages 2 to 4 form part of these financial statements.

MARK UP HOLDINGS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

1.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

1.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2020	941
At 31 December 2020	941
Net book value	
At 31 December 2020	941
At 31 December 2019	941

3. Debtors: Amounts falling due within one year

	2020 £	2019 £
Amounts owed by subsidiaries	8,879	8,879
Amounts owed by related parties	-	95
	8,879	8,974

Included within debtors due within one year are amounts owed by Mark Up Online Holdings Limited, a subsidiary, amounting to £8,879 (2019 - £8,879). Amounts owed by subsidiaries and related parties are unsecured, repayable on demand and bear no interest.

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**NOTES TO THE FINANCIAL STATEMENTS
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4. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Amounts owed to shareholder	12,421	12,421
Amounts owed to related parties	17	-
	12,438	12,421

Amounts owed to G Garrisi, shareholder, are unsecured, repayable on demand and bear no interest. Amounts owed to subsidiaries and related parties are unsecured, repayable on demand and bear no interest.