

**SITE 2 SITE SE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Site 2 Site SE Limited
Unaudited Financial Statements
For The Year Ended 30 April 2023

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Site 2 Site SE Limited
Balance Sheet
As At 30 April 2023

Registered number: 10151072

		30 April 2023		30 April 2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		11,828		13,916
			11,828		13,916
CURRENT ASSETS					
Stocks	5	11,000		11,575	
Debtors	6	63,030		50,030	
Cash at bank and in hand		17,384		22,417	
		91,414		84,022	
Creditors: Amounts Falling Due Within One Year	7	(16,196)		(51,909)	
NET CURRENT ASSETS (LIABILITIES)			75,218		32,113
TOTAL ASSETS LESS CURRENT LIABILITIES			87,046		46,029
Creditors: Amounts Falling Due After More Than One Year	8		(27,610)		(2,893)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(2,247)		(4,122)
NET ASSETS			57,189		39,014
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and Loss Account			57,187		39,012
SHAREHOLDERS' FUNDS			57,189		39,014

Site 2 Site SE Limited
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jordan Ball

Director

15/09/2023

The notes on pages 3 to 6 form part of these financial statements.

Site 2 Site SE Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Site 2 Site SE Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10151072 . The registered office is The Old Barn, Off Wood Street, Swanley Village, Kent , BR8 7PA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% on reducing balance
Computer Equipment	15% on reducing balance

2.4. Leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Site 2 Site SE Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2022:)

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2022	18,915	457	19,372
As at 30 April 2023	18,915	457	19,372
Depreciation			
As at 1 May 2022	5,249	207	5,456
Provided during the period	2,050	38	2,088
As at 30 April 2023	7,299	245	7,544
Net Book Value			
As at 30 April 2023	11,616	212	11,828
As at 1 May 2022	13,666	250	13,916

5. Stocks

	30 April 2023	30 April 2022
	£	£
Stock	11,000	11,575
	11,000	11,575

Site 2 Site SE Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

6. Debtors

	30 April 2023	30 April 2022
	£	£
Due within one year		
Trade debtors	13,000	-
Intercompany	50,030	50,030
	<u>63,030</u>	<u>50,030</u>

7. Creditors: Amounts Falling Due Within One Year

	30 April 2023	30 April 2022
	£	£
Net obligations under finance leases	3,614	4,417
Trade creditors	1,700	1,600
Bank loans and overdrafts	-	37,464
Corporation tax	6,206	3,572
VAT	2,532	2,542
Other creditors	642	642
Directors' loan accounts	1,502	1,672
	<u>16,196</u>	<u>51,909</u>

8. Creditors: Amounts Falling Due After More Than One Year

	30 April 2023	30 April 2022
	£	£
Net obligations under finance leases	-	2,893
Bank loans	27,610	-
	<u>27,610</u>	<u>2,893</u>

9. Obligations Under Finance Leases

	30 April 2023	30 April 2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	3,614	4,417
Later than one year and not later than five years	-	2,893
	<u>3,614</u>	<u>7,310</u>
	<u>3,614</u>	<u>7,310</u>

Site 2 Site SE Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

10. Share Capital

	30 April 2023	30 April 2022
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

11. Related Party Transactions

Included in other creditor is an amount of £1,502 (£143 in 2022), owed to the company director Mr J Ball. This loan is interest free and no repayment terms have been agreed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.