

REGISTERED NUMBER: 10150464 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2023
FOR
ALBANY TRACK WORKS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2023**

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	3

ALBANY TRACK WORKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2023

DIRECTORS:

J C Begg
D A Begg

REGISTERED OFFICE:

Unit 7
Courtyard 31
Pontefract Road
Normanton
West Yorkshire
WF6 1JU

REGISTERED NUMBER:

10150464 (England and Wales)

ACCOUNTANTS:

Smith Turner Chartered Accountants
Unit 7, Courtyard 31
Pontefract Road
Normanton
WF6 1JU

ALBANY TRACK WORKS LIMITED (REGISTERED NUMBER: 10150464)

**BALANCE SHEET
30TH APRIL 2023**

	Notes	30/4/23 £	30/4/22 £
CURRENT ASSETS			
Debtors	4	78,457	109,480
Cash at bank		<u>220,126</u>	<u>5,527</u>
		298,583	115,007
CREDITORS			
Amounts falling due within one year	5	<u>(239,005)</u>	<u>(94,725)</u>
NET CURRENT ASSETS		<u>59,578</u>	<u>20,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,578</u>	<u>20,282</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>59,478</u>	<u>20,182</u>
SHAREHOLDERS' FUNDS		<u>59,578</u>	<u>20,282</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th January 2024 and were signed on its behalf by:

J C Begg - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2023

1. **STATUTORY INFORMATION**

Albany Track Works Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/23	30/4/22
	£	£
Trade debtors	-	41,023
Other debtors	78,457	68,457
	<u>78,457</u>	<u>109,480</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2023

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/23	30/4/22
	£	£
Trade creditors	158,077	2,196
Taxation and social security	10,512	28,142
Other creditors	70,416	64,387
	<u>239,005</u>	<u>94,725</u>

6. **RELATED PARTY DISCLOSURES**

Creditors include a balance of £45,447 due to the directors of the company. No interest is charged to the company in respect of this amount and there are no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.