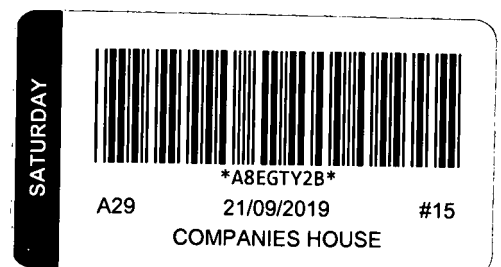


**AMENDED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2018  
FOR  
ALBANY TRACK WORKS LIMITED**



# **ALBANY TRACK WORKS LIMITED**

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**ALBANY TRACK WORKS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH APRIL 2018**

**DIRECTORS:**

J C Begg  
D A Begg

**REGISTERED OFFICE:**

Unit 7  
Courtyard 31  
Pontefract Road  
Normanton  
West Yorkshire  
WF6 1JU

**REGISTERED NUMBER:**

10150464 (England and Wales)

**ACCOUNTANTS:**

Smith Turner Chartered Accountants  
Unit 7, Courtyard 31  
Ripley Drive  
Normanton  
WF6 1JU

BALANCE SHEET  
30TH APRIL 2018

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	4	52,400	110,000
Cash at bank		<u>5,477</u>	<u>22,789</u>
		57,877	132,789
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(27,477)</u>	<u>(82,055)</u>
<b>NET CURRENT ASSETS</b>		<u>30,400</u>	<u>50,734</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>30,400</u>	<u>50,734</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>30,300</u>	<u>50,634</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>30,400</u>	<u>50,734</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 30/4/2019 and were signed on its behalf by:

  
J.C. Begg Director

# ALBANY TRACK WORKS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2018

### 1. STATUTORY INFORMATION

Albany Track Works Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>52,400</u>	<u>110,000</u>

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	-	57,601
Taxation and social security	-	17,569
Other creditors	<u>27,477</u>	<u>6,885</u>
	<u>27,477</u>	<u>82,055</u>

**ALBANY TRACK WORKS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2018**

**6. RELATED PARTY DISCLOSURES**

Creditors include a balance of £27,227 due to the directors of the company. No interest is charged to the company in respect of this amount and there have no fixed terms for repayment.

During the year to 30th April 2017, £140,000 was loaned to Yorkshires Choice Homes Limited, a company under common control and management. The balance of this loan at 30th April 2018 is £52,400.