

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	1 0 1 4 9 5 1 8	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Albion Contracting Ltd	
2	Liquidator's name	
Full forename(s)	Michael James	
Surname	Gregson	
3	Liquidator's address	
Building name/number	Bulley Davey	
Street	ARW House	
	11-12 Baldock Industrial Est	
Post town	London Road	
County/Region	Baldock	
Postcode	S G 7 6 N G	
Country		
4	Liquidator's name ①	
Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ②	
Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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6

Final account



I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

2

m

09

m

y

20

y

21

y

1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Paul Ward									
Company name	Bulley Davey									
Address	ARW House									
	11-12 Baldock Industrial Est									
	London Road									
Post town	Baldock									
County/Region	Hertfordshire									
Postcode	S	G	7		6	N	G			
Country										
DX										
Telephone	01733 569494									

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ALBION CONTRACTING LTD
In Members' Voluntary Liquidation ("the Company")

Liquidator's Final Account to Members
Pursuant to Section 94 of the Insolvency Act 1986
and Rule 5.10 of the Insolvency (England & Wales) Rules 2016

STATUTORY INFORMATION

Company name: Albion Contracting Ltd

Registered office: ARW House, 11 & 12 Baldock Industrial Estate, London Road, Baldock, Hertfordshire SG7 6NG

Registered number: 10149518

Liquidator's name: Michael James Gregson

Liquidator's address: ARW House, 11 & 12 Baldock Industrial Estate, London Road, Baldock, Hertfordshire SG7 6NG

Liquidator's date of appointment: 1st October 2020

BACKGROUND

A resolution for Members Voluntary Liquidation was passed by the members of the Company on 1st October 2020 and I was appointed Liquidator on that date.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 1st October 2020 to 22nd September 2021 is attached as an Appendix to this report, the content of which is largely self-explanatory.

ASSETS

The Declaration of Solvency dated 1st October 2020, disclosed the following assets. The amount realised for each asset is shown below:

<u>Asset</u>	<u>DoS Figure</u>	<u>Amount Realised</u>
Cash at Bank	<u>£91,500.00</u>	<u>£91,530.13</u>
	<u>£91,500.00</u>	<u>£91,530.13</u>

All assets of the Company have now been dealt with and no further realisations are anticipated.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies confirmed that the Company had no unsatisfied charges over its assets.

Preferential Creditors

As anticipated, there were no preferential claims in this Liquidation.

Crown Creditors (Non-preferential)

Shortly after my appointment as Liquidator, the Company's CT return to the date of Liquidation was prepared and submitted to HM Revenue and Customs ("HMRC") indicating no tax payable. I have now received confirmation from HMRC that all pre liquidation liabilities in respect of CT, and all other relevant taxes, have been paid by the Company.

A CT return for the period of the Liquidation has been submitted, indicating no liability to HMRC. I have now received confirmation from HMRC that all pre liquidation liabilities in respect of CT, and all other relevant taxes, have been paid by the Company.

A CT return for the period of the Liquidation has been submitted, indicating no liability to HMRC.

Unsecured Creditors

The Declaration of Solvency indicated that there were no creditors. Following commencement of the Liquidation, I advertised for claims in the London Gazette. No claims were received, and no other claims or possible creditors have been brought to my attention.

DISTRIBUTIONS

Distributions to members in cash

The following distributions have been made to the members:

Member	Date Paid:	Total Cash Distribution £	Rate of Distribution per share £
Brian Wood	13 th October 2020	60,000.00	£750.00
Alison Wood	13 th October 2020	15,000.00	£750.00
Brian Wood	23 rd August 2021	11,144.50	£139.3063
Alison Wood	23 rd August 2021	2,786.13	£139.3063
	Total	£88,930.63	£889.3063

No further distributions to the members (shareholders) will be possible in this matter.

PRE-APPOINTMENT REMUNERATION

The board previously authorised the payment of a fee of £750 plus VAT for this firm's assistance with preparing the Declaration of Solvency, producing and circulating the documentation to commence the liquidation process prior to my appointment. The fee agreed was drawn from the Liquidation funds in September 2020 and is shown on the enclosed receipts and payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by the members to be drawn on a time cost basis plus VAT, estimated at £1,250 as per the letter of engagement. My total time costs to 21st September 2021 amount to £3,714, representing 17.4 hours work at an average charge out rate of £213.45 per hour. A schedule of these time costs is attached to this report.

The agreed fees of £1,250 have been drawn and are shown on the attached receipts and payments account. The balance of my outstanding time costs will be written off as irrecoverable.

A schedule of the work undertaken in the Liquidation is attached to this report.

LIQUIDATOR'S EXPENSES

My expenses to 21st September 2021 amount to £599.50, all of which have been drawn and appear in the attached receipts and payments account.

These expenses include sums paid by my firm and recovered from the Liquidation in respect of my bond premium and statutory advertising and amounts for software licencing and remote swearing fees, which have been paid directly from the case account. A schedule is attached to this report.

I have not required to appoint agents or professional advisors in this matter.

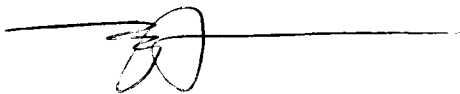
FURTHER INFORMATION

Further information about the Liquidator's role and duties, how members may request further information about the case, or my fees and my firm's complaints policy is attached.

SUMMARY

The winding up of the Company is now complete and following my delivery of this Final Account to the Registrar of Companies, which I intend to deal with during the next few days, I will obtain my release as Liquidator pursuant to section 171 of the Insolvency Act 1986. My case files will now be placed into storage and the Company will automatically be dissolved approximately three months from now.

If you have any queries regarding the conduct of the Liquidation, you should contact Paul Ward by email at paul.ward@bulleydavey.co.uk, or by phone on 01733 569494.



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MICHAEL JAMES GREGSON
Liquidator of Albion Contracting Ltd

Dated: 22nd September 2021

Bulley Davey Ltd
ARW House
11 & 12 Baldock Industrial Estate
London Road
Baldock
Hertfordshire
SG7 6NG

Liquidator's Abstract of Receipts & Payments

M0029 Albion Contracting Ltd (MVL)

Declaration Of Solvency		From 01/10/2020 To 22/09/2021
	FLOATING CHARGE ASSETS	
91,500.00	Cash at Bank & In Hand	91,530.13
		91,530.13
	COSTS	
(1,250.00)	Liquidator's Remuneration	1,250.00
(750.00)	Bulley Davey - Pre-appointment fees	750.00
(50.00)	Legal Fees - Remote Swearing	50.00
(286.00)	Statutory Advertising	286.50
(138.00)	Bond Premium	138.00
(125.00)	Software Licence	125.00
		(2,599.50)
	DISTRIBUTIONS	
	Issued Share Capital	88,930.63
		(88,930.63)
88,901.00		0.00

.....
Michael James Gregson
Liquidator

Albion Contracting Ltd - In Members' Voluntary Liquidation - 116M029

Re: Final Account 22nd September 2021

Work category and sub-category	WORK COMPLETED Why work required and (as applicable) Statutory requirement / benefit to creditors	WORK ONGOING Why work required and (as applicable) Statutory requirement / benefit to creditors	FUTURE WORK Why work required and (as applicable) Statutory requirement / benefit to creditors
Steps on Appointment Bond/Bank or ISA/Handover IDS set-up or further set-up Companies House/ Adverts	Statutory insurance of case assets / funds; Case management entries on insolvency software Statutory post-appointment filing at Companies House Statutory post-appointment advertising in London Gazette Informing creditors and shareholders of Liquidator's appointment		
Initial Notices/report to Creditors & Shareholders			
Asset Realisations Realisation of Funds at Company's bank	Obtaining funds from all relevant company bank accounts		
Creditors & Distributions to Shareholders Advertising Noting of / agreement of claims Queries and disputes Distributions to Shareholders	Statutory Gazette notice re appointment of Liquidator & submission of proofs of debt Processing creditors' claims to date and arranging for settlement Processing queries or disputes regarding claims to date Arranging initial and final distributions of available funds to shareholders		
HM Revenue & Customs VAT769 to HMRC Pre-appoint VAT / Tax returns Receiving HMRC ICHU proof of debt Receipt of necessary tax clearances from HMRC Post-appoint VAT returns	Statutory notification of appointment to HMRC Work undertaken to identify and complete pre-liquidation returns Agreement of HMRC's claim and payment of any agreed liabilities and statutory interest Communications with HMRC seeking and obtaining clearances in relation to company's tax affairs VAT on Liquidation transactions including recovery of VAT on insolvency costs		
Cashiering Function Bank statements, reconciliations Processing receipts and payments Interest, account closure	Statutory requirement to maintain and reconcile Liquidation estate transactions as above as above		
Planning & Review Strategy Regular case reviews	Overview of direction of case and any specific requirements Monitoring of case progress		
Statutory Reporting & Case closure Seeking approval of fees Progress Reports Final Reporting Closing formalities	Obtaining shareholders agreement to fees basis and drawing Statutory requirement - annual reporting to members (at each anniversary of appointment) Statutory requirement - proposed and final account to members as to outcome of Liquidation	Statutory requirement - Final Account to Companies House leading to release of Liquidator	

Bulley Davey Insolvency Case Time Cost Information - to (20/09/2021 11:24:08) for

ALBION CONTRACTING LIMITED - 116M029

	Partner	Senior Manager	Manager/ Administrator	Clerk/ Cashier	Hours	Cost	Hourly Rate
						£	£
Cashiering function	1.10	0.30		4.80	6.20	1,006.00	162.26
Creditors & distributions	0.40	2.30			2.70	656.00	242.96
HM Revenue & Customs	0.20	3.30			3.50	844.00	241.14
Planning & review		1.60			1.60	384.00	240.00
Steps on appointment	0.80	2.50	0.10		3.40	824.00	242.35
Total Hours	2.50	10.00	0.10	4.80	17.40	3,714.00	213.45
Total Fees Claimed (£)	650.00	2,400.00	16.00	648.00		3,714.00	
Average Hourly Rate by Grade	260.00	240.00	160.00	135.00			

BULLEY DAVEY - INSOLVENCY CASE - DISBURSEMENTS

GEN649

RE: ALBION CONTRACTING LTD

116M029

21st September 2021

		<i>Items paid by Bulley Davey</i>		<i>Items paid direct from case funds</i>	<i>Total of all items recovered from case funds</i>
		<i>Total of such items</i>	<i>Recovered from case funds</i>		
Insolvency Bond (actual cost)	(actual cost)	138.00	138.00	0.00	138.00
Advertising	(actual cost)	286.50	286.50	0.00	286.50
Legal Fees - Remote swearing	(actual cost)	0.00	0.00	50.00	50.00
Software Licence	(actual cost)	0.00	0.00	125.00	125.00
		<u>£424.50</u>	<u>£424.50</u>	<u>£175.00</u>	<u>£599.50</u>

Not recovered from case funds to date: £0.00

Further Information for Members

Liquidator's Fees

'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Bulley Davey's fee policy is available at the following link: <https://www.bulleydavey.co.uk/insolvency-factsheets/>.

A hard copy of this document can be requested by contacting: Bulley Davey, Business Recovery & Insolvency Specialists, 4 Cyrus Way, Cygnet Park, Hampton, Peterborough PE7 8HP.

Bulley Davey & Michael James Gregson

Bulley Davey is a trading name of Bulley Davey Limited, company number 6553553. The Registered Office is at 4 Cyrus Way, Cygnet Park, Hampton, Peterborough PE7 8HP and the VAT registration for the company is 196 2628 73. I, Michael James Gregson, am a Director of the Company and am a Licensed Insolvency Practitioner, authorised to act in the UK by the Insolvency Practitioners Association (IPA).

As a licensed insolvency practitioner, I am subject to the Insolvency Code of Ethics and expected to act in accordance with Statements of Insolvency Practice (SIPs) issued by the several licensing bodies, which supplement my statutory obligations under, primarily, the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016.

SIPs can be accessed from various sources including the insolvency trade body, R3 (the Association of Business Recovery Professionals). R3's website is at <https://www.r3.org.uk/what-we-do/publications/professional/fees> and SIPs are within the Technical Library section, as are links to other items such as Creditors Guides (to Insolvency Practitioners Fees).

Members may also find details of the Bulley Davey Privacy Policy on the firm's website at: <https://www.bulleydavey.co.uk/privacy-policy/>.

Complaints Policy

At Bulley Davey we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we have acted, details of Bulley Davey's complaints policy can be found at: <https://www.bulleydavey.co.uk/wp-content/uploads/2014/07/Bulley-Davey-Complaints-Policy-revised-2020.docx.pdf>.