REGISTERED NUMBER: 10149439 (England and Wales)

Financial Statements for the Period 1 July 2020 to 31 December 2021

for

Blueoak Estates (Deva) Limited

Contents of the Financial Statements
for the Period 1 July 2020 to 31 December 2021

Blueoak Estates (Deva) Limited

Company Information
for the Period 1 July 2020 to 31 December 2021

DIRECTORS:	I MacLean M S Bryce
REGISTERED OFFICE:	20 Grosvenor Street Chester CH1 2DD
REGISTERED NUMBER:	10149439 (England and Wales)
ACCOUNTANTS:	Cobham Murphy 116 Duke Street Liverpool Merseyside L1 5JW

Balance Sheet
31 December 2021

	Notes	31.12.21 £	30.6.20 £
CURRENT ASSETS			
Stocks		-	1,771,782
Debtors	4	516,928	37,376
Cash at bank		2,888	8,090
		519,816	1,817,248
CREDITORS			
Amounts falling due within one year	5	519,815	1,803,453
NET CURRENT ASSETS		1	13,795
TOTAL ASSETS LESS CURRENT LIABILITIES		1	13,795
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		-	13,794
		1	13,795

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2022 and were signed on its behalf by:

I MacLean - Director

1. STATUTORY INFORMATION

Blueoak Estates (Deva) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements for the period ended 31st December 2021 represent an accounting period of 18 months and as a result the comparative amounts presented in the financial statements are not entirely comparable. The year end has been shortened to bring the accounting period into line with that of other company's within the group.

Despite the company being affected by Covid-19 during the year the financial statements have been prepared on a going concern basis as the company has the continued support of its directors and fellow group undertakings.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Significant judgements and estimates
There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Turnover
Turnover is measured at the fair value of the consideration received for the sale of property and management fees excluding value added tax. Turnover is recognised on the completion of the property sale and when the management service is provided.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments
Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

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2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	30.6.20
	£	£
Trade debtors	516,000	-
Other debtors	928	37,376
	516,928	37,376

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	30.6.20
	£	£
Bank loans and overdrafts	-	115,375
Trade creditors	2,847	210,441
Amounts owed to group undertakings	430,527	1,476,871
Taxation and social security	85,543	97
Other creditors	898	669
	519,815	1,803,453

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.21	30.6.20
	£	£
Within one year	10,000	-

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7. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.21	30.6.20
	£	£
Bank loans	-	115,375

8. RELATED PARTY DISCLOSURES

Included in creditors as at 31st December 2021 is £430,527 (2020 £1,476,871) owing to Blueoak Estates Limited, the company's parent undertaking.

These loans are interest free and repayable on demand.