

Vogue Assets Limited**Registered number:** 10147954**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Current assets			
Property development work in progress	1,121,933	1,103,859	
Realted part balance-Sat Bir Assets	44,822		
Debtors	2 -	2,338	
Cash at bank and in hand	16,294	1,145	
	<u>1,183,049</u>	<u>1,107,342</u>	
Creditors: amounts falling due within one year	2 (48,145)	(47,485)	
Net Current Assets		<u>1,134,904</u>	<u>1,059,857</u>
Total assets less current liabilities		<u>1,134,904</u>	<u>1,059,857</u>
Creditors: amounts falling due after more than one year	3 (1,159,342)	(1,089,926)	
Net Assets		<u>(24,438)</u>	<u>(30,069)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(24,538)	(30,169)
Shareholder's funds		<u>(24,438)</u>	<u>(30,069)</u>
Average number of employees		0	0

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Satbir Singh Ahluwalia

Director

Approved by the board on 29 December 2021

Vogue Assets Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised when received.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold property	over 50 years straight line
Equipment, fixtures and fittings	20% reducing balance basis

Property development work in progress

Property development work in progress is valued at the lower of cost and net realisable value. Cost includes all direct costs incurred during the financial year.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the

reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Debtors	2021	2020
	£	£
Realted part balance-Sat Bir Assets	44,822	-
Vat repayment	-	2,338
	44,822	2,338

2 Creditors: amounts falling due within one year	2021	2020
	£	£
Related party balances	45,623	45,623
Other creditors and accruals	2,522	1,862
	48,145	47,485

3 Creditors: amounts falling due after one year	2021	2020
	£	£
Director's loan	1,109,342	1,089,926
Bounce back loan	50,000	-
	1,159,342	1,089,926

4 Related party transactions	2021	2020
	£	£

Chippenham Limited

Mr Ahluwalia, a director and shareholder of this company is also a director and shareholder of Chippenham Limited.

An interest free and unsecured loan by Chippenham Limited yet to be reimbursed by the company.

Amount due to the related party	270	270
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Willow Cottage Care Home Limited

Mr Ahluwalia, a director and shareholder of this company is also a director and shareholder of Willow Cottage Care Home Limited.

An interest free and unsecured loan by Willow Cottage Care Home Limited yet to be reimbursed by the company.

Amount due to the related party	7,333	7,333
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Mulberry Care Home Limited

Mr Ahluwalia, a director and shareholder of this company is also a director and shareholder of Mulberry Care Home Limited.

An interest free and unsecured loan by Mulberry Care Home Limited yet to be reimbursed by the company.

Amount due to the related party	<u>7,333</u>	<u>7,333</u>
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Life Care Corporation Limited

Mr Ahluwalia, a director and shareholder of this company is also a director and shareholder of Life Care Corporation Limited.

An interest free and unsecured loan by Life Care Corporation Limited yet to be reimbursed by the company.

Amount due to the related party	<u>10,633</u>	<u>10,633</u>
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Mulberry Care Group Limited

Mr Ahluwalia, a director and shareholder of this company is also a director and shareholder of Mulberry Care Group Limited.

An interest free and unsecured loan by Mulberry Care Group Limited yet to be reimbursed by the company.

Amount due to the related party	<u>7,000</u>	<u>-</u>
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Sat Bir Asset Holdings Limited

Mr Ahluwalia, a director and shareholder of this company is also a director and shareholder of Sat Bir Asset Holdings Limited.

An interest free and unsecured loan to Sat Bir Asset Holdings Limited yet to be reimbursed by the company.

Amount due to the related party	<u>31,768</u>	<u>-</u>
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5 Controlling party

The director controls the company.

6 Other information

Vogue Assets Limited is a private company limited by shares and incorporated in England. Its registered office is:

17 Leeland Mansions
Leeland Road
West Ealing
London
W13 9HE

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